NORTH-CHINA DAILY NEWS

VOL. CXXXIX. No. 22790. Registered at the C.P.O. SHANGHAI, SATURDAY, JULY 23, 1938 (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

東京帝國大學 法學部研究室

IN THE MATTER OF THE
Companies Ordinance 1932
AND OF
THE SHANGHAI KLEBANG RUBBER ESTATE LTD.

NOTICE IS HEREBY GIVEN that a General Meeting of the above-named Company will be held at the offices of Messrs. Lowe, Bingham & Matthews, 2 Peking Road on Tuesday, August 23, 1938 at 4 o'clock in the afternoon for the purpose of having the account of the liquidation, showing the manner in which the winding up has been conducted and the property of the Company disposed of, laid before such Meeting, and of hearing any explanation that may be given by the Liquidators, and also of determining by Extraordinary Resolution the manner in which the Books, Accounts and Documents of the Company and of the Liquidators thereof shall be disposed of.

E. F. HARDMAN, C.A.
H. R. CLELAND, C.A.
Liquidators.

Shanghai, July 23, 1938.
10440

TRANS-PACIFIC FREIGHT BUREAU OF NORTH CHINA

SHIPPERS ARE HEREBY NOTIFIED that "Shipped Bills of Lading" cannot be signed until the goods are actually on board the vessel named in the Bills of Lading and the Mate's Receipt produced. No Bills of Lading shall be issued except in exchange for Mate's Receipt, and no Bills of Lading shall be dated prior to date on which loading of the cargo under that Bill of Lading has been completed.

Shippers, Banks and other interests concerned are advised to avail themselves of air-mail service for the despatch of documents negotiated too late to accompany the relative shipment.

Shanghai, July 23, 1938.
10455

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NOTICE IS HEREBY GIVEN that the Directors have declared a Second Interim Dividend for the year ending September 30, 1938, of five cents per Share (Local Currency) on the issued capital of the Company, payable on August 1, 1938, to Shareholders on the Register at that date.

The Transfer Books of the Company will be closed from July 26 to August 1, 1938, both days inclusive.

By Order of the Board of Directors,
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Secretaries.

Shanghai, July 22, 1938.
10436

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AUCTION TO-DAY

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10431

New Zealand's
NULACTA
Vitamin Powdered Milk
Obtainable everywhere
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POLO!

A four chukker match has been arranged between an Ewo and International side and will be played at the Hungjao Polo Ground (Logan's Garden) commencing at 5 p.m. on Sunday, July 24. All visitors welcome.

The garden is situated about half a mile beyond the Golf course, on he South side of Hungjao Road.
10411

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They always serve better
For 1938
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Breakfast from 6.30 a.m.
Hot Croissants, Brioches, Patties, Sausage Rolls and Marcel's Bread.
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wishes to announce the re-opening of her business as masseuse and will attend clients as previously at Lane 193. House 10, Seymour Road. -317

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Latest Style
Always in Stock
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Cheese Toastwich, Vegetable Salad, Pie or Cake, Chocolate Malted Milk, 90 cents.
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The day's news will be broadcast twice daily on Station XMHD at
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John 1.29.
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10061

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Spacious garden and Wee Golf course
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or the unspoken word may mean, if not disaster, a distinct loss or inconvenience to the procrastinator. In practical life the unpublished advertisement, more than the unspoken word, is likely to cause loss to the individual. Hold your peace if you must, but better, let us have your intended advertisement and we will deal with it to your interest.

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30 B.U.S.L.C. Garden Party, 425 Haig, 4.30
Charge for items $1 per line, which includes all insertions till date of event.

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by drinking only
AQUARIUS WATERS
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We hope that all those who have tickets to see the Dunlop Jubilee Film at the Grand Theatre to-day will endeavour to attend.

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Leaving China?

Whether going on home leave or retiring, your personal or your business interests in China and especially in Shanghai, will continue.

Letters will be uncertain; news in home papers will be scanty. The cheapest and most effective link will be the weekly copy of the "North-China Herald" containing all the China news of the "North-China Daily News" and costing, including postage (*via Siberia*), $2.50 a month.

Send your name and address to the Circulation Department, North-China Herald. 17 The Bund. Tel. 11055

For Friends Abroad

Copies of the "North-China Herald" containing 26 excellent pictures of local celebrations on July Fourth, may be obtained from this office. They may be mailed to addresses abroad at a cost of 60 cents, or to any part of China, Japan or Korea for 42 cents inclusive.

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Classified Advertisements continued On Page 14

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1938
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Easy to carry in your luggage
Three 5 lb. tins will provide a quart of delicious Fresh Milk every day for 2 months
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T.S.S. "HECTOR" (Capt. J. K. Dunlop)
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Passenger tender leaves Custom's Jetty at 3.30 p.m. on July 23, 1938

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Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

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THE SHANGHAI DIRECTORY
July Edition of the Hong List

No issue of the *Shanghai Directory* has contained the great number of changes of address and new entries that will be found in the current edition. It is up to the minute in accuracy and completeness, and its contents will be a revelation of the innumerable changes which have taken place in Shanghai during the last twelve months.

ORDER FORM

To the NORTH-CHINA DAILY NEWS Office,
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Please send a copy of the new issue of the SHANGHAI DIRECTORY, published at $6, to the following address:

Name .....
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Enclosed is $..... *Date* .....

LETTERS TO THE EDITOR

Letters intended for the correspondence columns of this journal should be typed on one side of the paper only, with double spacing. Publication does not mean that the statements and arguments of the authors are necessarily endorsed by the "North-China Daily News." Correspondents desiring the return of manuscripts not accepted by the Editor are required to enclose a self-addressed, stamped envelope. Acceptance or rejection of letters addressed to these columns is solely within the discretion of the Editor whose decision is final, and who will enter into no correspondence in connection therewith.

Canton Bombings:
Mr. Dunn's Sophistry

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In his letter (published on July 21) on the Canton bombings MR. EDWARD DUNN in criticizing a viewpoint other than that of the Japanese states that "...as in most cases of this nature, sentiment overrides logic or reason...." MR. DUNN is guilty of the same charge and is also guilty of failure to mention facts which disprove his thesis.

"Canton," states MR. DUNN, "is a fortified city and an important military base (and thus) is the natural objective of the enemy's forces."

MR. DUNN neglects to mention: that the city of Canton itself is very little fortified, according to neutral foreign sources; that the defences at Canton are mainly anti-aircraft placed in the city after Japanese raids made them imperative; that the war materials sent from Hongkong do not pass through Canton at all but take the loop line; that the bombings of Canton proper have destroyed non-military establishments almost exclusively. MR. DUNN neglects to mention the admission of the Japanese Ambassador to London that the air raids on Canton are being made to terrorize the Chinese people. MR. DUNN neglects to mention that not one person of any note—save MR. DUNN and other Japanese spokesmen — has condoned the Japanese air raids on Canton but have, on the contrary, vigorously denounced them.

Straying slightly from Canton, one might also point out the highly significant news despatch from Hankow by the Transocean News Agency, an agency certainly not unsympathetic to Japan, dated July 19. Referring to the recent Japanese air raid over Wuhan, the Transocean representative states:

"....Five bombs exploded directly in the centre of the overcrowded Hanyang quarter, completely demolishing a large number of buildings ....It is estimated that in Hanyang 500 persons were killed. The material damage caused by the bombing is comparatively insignificant, since the bombs failed to hit any military objectives..."

No doubt MR. DUNN would state that this is "...mendacious Chinese propaganda..." What happened recently at Hankow is not the exception but the rule with Japanese air bombings: the majority of the bombs simply fail to hit any military objectives. Precisely. For as Ambassador Yoshida declared, the bombings have their objective in demoralizing the Chinese will to resist. They also result in demoralizing Mr. DUNN's logic, if any.

MR. DUNN uses the familiar dodge of referring to the accidental Chinese bombings at the start of the war as proof that the Chinese are equally guilty. MR. DUNN neglects to mention that Chinese authorities themselves deprecated these bombings, promptly apologized for them and made reparations. MR. DUNN neglects to mention that such bombings ceased entirely after the first few weeks of the war, but that Japanese bombings have continued for one solid year, and these bombings—killing and maiming thousands of civilians—have never been apologized for by the Japanese but are stated to be a matter of Japanese policy.

One could go on almost indefinitely to point out the factors MR. DUNN neglects to mention. MR. DUNN's sophistry is no better nor worse than the theme songs of Tokyo's Gaimusho. As for the authors of Japanese bombing and plundering in China, for whom MR. DUNN apparently speaks in polished English, "...history has already nailed them to that eternal pillory from which all the incantations of their priests will not avail to redeem them."

AUSTRIAN.

Shanghai, July 22.

Chinese Conduct:
A Foreigner's Criticism

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I, a foreigner, cannot understand one fact connected, in a way, with the present Sino-Japanese hostilities.

The evident fact is: while hundreds of Chinese soldiers are daily losing their lives for their country, the Shanghai Chinese (at least by far the greater part of them) remain quite inactive, often "co-operating" with the Japanese. I am especially speaking of the Chinese youth. The cabarets, cinemas and swimming pools are always crowded with young Chinese, enjoying themselves to their hearts' content.

In what European country could such a state of affairs be possible? I have often visited the Chinese soldiers during their fighting round Shanghai. They did not at all appear cowards to me. I marvelled at their determination to fight to the end, which they did.

I get disgusted when I remember how outwardly brave the young Chinese were during the first weeks of the hostilities. They shouted at the tops of their voices slogans and delivered boisterous harangues. Under the protection of the foreign authorities of the Settlement and the Concession they posted on the walls propaganda leaflets. And that's all they did.

I cannot understand that, and can only attribute it to the lack of true patriotism.

C. J. K.

Shanghai, July 22.

Tenants Association:
No Concrete Results

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The article in your today's issue on the subject of "Property Owners' Meeting," the summary of which is that the further rental increases could be expected, reveals that Mr. S.C. Miskin is elected into the Property Owners' Committee for the ensuing year.

It is interesting to note that a certain MISKIN on May 15 has written you the letter under the title "Tenant Association—Has one been formed?" and on May 17 another one "Tenant Association—General Meeting Wanted,"—being very much interested in the result of the sponsored movement for organization of the Shanghai Tenants' Association.

I wonder if there is any relation between Mr. S. C. Miskin and MISKIN, and what kind of role MISKIN has played?

In connection with the Tenants' Association I wonder what is wrong with Shanghai people? The movement very enthusiastically has been started, but no concrete results been seem to take place.

Every now and then we read letters to the Editor with various complaints —and then after a few letters the matter drops and very rightful complaints are soon forgotten. Very same thing happened with "Rental and Exchange," "The High Cost of Living," "Cost of Coal," "A Compradore Profiteering," and many other chronic complaints—just a kind of loose talk.

Can't anybody take a lead in organizing "small men of Shanghai" in the body whom mighty fellows of this city would have to consider? Why in the emergency cases are we called to serve and risk our life for the common good of Shanghai, and why are we forgotten as soon as emergencies are over?

OLD TIMER,

Shanghai, July 22.

***The letters in question signed "Miskin" were not written by Mr. S. C. Miskin to whom the above correspondent refers.

Western Association:
Some Unseen Blushing?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Reading through the newspaper report of the Shanghai Property Owners meeting I see that mention is made of the Western (Extra-Settlement) Association, which recalls to my mind that several months ago I attended an inauguration meeting of this Association and paid some small subscription to it.

Like the modest violet, this, I feel sure, is another of the several Associations which are born to blush unseen, and unheard; but let us hope that its sweetness will not be entirely wasted on the fragrance of the coffin repository, or its all too small voice subdued by the roundelays of refugees.

Should it perchance slumber, let not this whisper disturb its tranquil doze; yet if awake, or haply stirring, may not some small discreet hint of sanguine hope envisaged or high purpose achieved be doled out to its disciples.

A plea, my masters, a humble supplication.

IMPETRATOR.

Shanghai, July 22.

Dress Reform:
Changing Chinese Modes

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—TWILIGHT may be interested to know that at present there is a trend among the Chinese women to wear their day dresses much shorter and the collar reduced to one-half of its former height.

FOR SHORTER DRESSES AND LOWER COLLARS.

Shanghai, July 22.

Arrested Japanese Not An Officer
Opium Suspect Handed Over To Military Police

Takashi Nozaka, a Japanese, who was arrested by the Shanghai Municipal Police in co-operation with the Japanese consular authorities, early on Wednesday morning on suspicion of being involved in a opium distribution ring, is not an army officer, a Japanese Embassy spokesman said yesterday. The man, taken into custody at the Oriental Hotel, was handed over to the Japanese Consular Police who in turn placed his case into the hands of the military police, the spokesman declared.

The suspect, the spokesman continued, was an "army auxiliary of low rank." He did not possess a military status such as an officer or a soldier would enjoy.

"We are making this point clear, because highly-coloured versions of the affair, describing the suspect as a Japanese army officer have gained publicity," the spokesman declared.

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF JULY 23, 1878

We have read with, we fear, not all the sympathy that is expected from us, the diverse complaints raised by correspondents whose sleep is broken, and whose tempers are disorganized by the noises which by night and day arise from the traffic in the streets of the Settlements. A few years ago when with more than the fidelity of an almanac, showers of crackers announced the approach and occurrence of native festivals, the diabolical disturbances in the streets were the causes of much danger and actual damage. Nervous ponies kicked traps to pieces and charged unsuspecting crowds, ailing infants were startled from troubled sleep into more troubled wakefulness and foreign invalids of maturer years found illness intensified and convalescence interrupted by a senseless indulgence extended to the Chinese. The more prosperous the Settlements, therefore, the greater will be the din of workers in metal, the more persistent the rattle of rickshaws, the squeal of wheelbarrows and the shouts of coolies, and when we now and then hear it surreptitiously raised in a back street, far from moving to call the nearest policeman, it pleasantly revives recollections of departed days when every bale of shirtings or chest of tea represented a profit. People who complain bitterly of the more objectionable marks whereby the bustle of Shanghai declares itself, remind us of the tender-hearted damsel in "Punch" who denounced the cruelty of butchers, though she would not go without lamb and would not eat it alive.

BY SAPAJOU

Mr. F. S. Gibbings

Managing Director of the Dunlop Rubber Company (China) Ltd., which firm celebrates today the Fiftieth Anniversary of the Pneumatic Tyre.

CHURCH SERVICES

Holy Trinity Cathedral.—June 24—6th Sunday after Trinity—Holy Communion(also in Bubbling Well Chapel) 8 a.m. Mattins and Sermon 10.30 a.m. Psalm: 148. Lessons: 2 Samuel 1, 1-27; Mark 7, 24-8, 10. Anthem: "If ye love me." (Tallis) Preacher: Rev. F. W. Weaver, L. Th. (Mattins at 10.30 a.m. will be broadcast from Cathedral over Station XMHD., 760 kc., 394.6m). Evensong and Sermon 6 p.m. Psalm: 45. Lessons: 2 Samuel 12, 1-23; Matt. 7, 1-29. Hymns: 242, 221, 246. Preacher: Rev. E. J. Ottewell, L. Th. Bubbling Well Chapel 6 p.m. Preacher The Dean. July 25—St. James, Apostle and Martyr. Holy Communion 7.30 a.m.

St. John's Pro-Cathedral. Jessfield.—Holy Communion in English at 7.30 a.m. Evening Prayer in English at 6 o'clock.

Union Church (International and Interdenominational), 107 Soochow Road (near the British Consulate-General).—Officiating Minister: Rev. C. Wilfrid Allan.—10.45, Morning Worship. Preacher, Rev. E. J. Ottewell, of the Cathedral.

Church of the Air Programme
(XMHD 760 kc.394.6m) July 24.30.
Sunday 10.30: Cathedral service
8.00: XMHD Gospel Singers.
8.30: Gospel Service. Dr. J. Lee H. Paterson).
9.00: Russian Service and Music.
Monday and each day of the week.
12.40: News Items. N.C.D.N.
1.00: Devotional Service and Song.
5.00: Classical and Popular Music
7.00: Classical and Sacred Music.
8.30: Gospel Service and Music.
9.00 News Items, N.C.D.N.
9.15: To be announced.
Noonday speakers: Rev. Lowry Davis, Rev. A. E. Small, C. I. M. Friends and Rev. G. A. Jacobson.

Community Church.—Rev. W. H. Hudspeth will preach in Community Church on Sunday morning at 10.50 on the theme, "A Message for Dark Days". Miss Butler's voluntaries will be "Alegro con brio" (from Sonata in E "Dona Nobis Pacem" by Rogers-Weber Minor) by Rogers for the prelude, for the offertory, and "Allegro Maestoso" by West for the postlude. All departments of the Summer Church School will meet at 9.30 in the Church buildings. The Adult group will be led by Rev. Wesley M. Smith, on "Leaders in the Local Church". At the Sunday night service in the Navy Y.M.C.A., at 6.30, Rev. W. H. Hudspeth will speak, on "The History of the English Bible". On Wednesday afternoon there will be activities for the Camp Fire Girls, Cubs and Boy Scouts, as usual, and on Friday afternoon, at 5.15 the Community Church group will enjoy their weekly swim in the clean, cool pool at the Navy "Y" through the courtesy of that organization. Members and friends are welcome. During the remainder of July, and throughout August, the hour of the morning worship will continue to be 10.30, instead of 11 o'clock. The Acting Pastor will be on vacation, beginning Monday, July 25, but the pulpit will be filled by guest preachers.

Church of Christ the King. 235 Rue Bourgeat. Month of July on Sundays. Masses at 6, 7, 8, 9, 10 and 11 a.m. Benediction at 7 p.m., on Weekdays Masses at 6, 7 and 8 a.m., on First Friday, Masses at 6, 7 and 8 a.m. Benediction at 7 p.m.

Saint Joseph's Church (Rue Montauban). Suday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Sacred Heart Church (260 Nanzing Road).—Sunday: Masses at 6, 7 and 9 a.m. Benediction at 5 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail). Sunday: Masses at 5.15, 6, 7, 8 and 9 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road). Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Mass at 6.15 a.m.

Our Lady's Church (694 Baikal Road). Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St, Aloysius Gonzaga (754 Kiaochow Road). Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai Gospel Services are held in: German; on Sundays at 5 to 6 p.m. on Wednesdays Bible Class for Ladies at 5-6 p.m. English: on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 a.m. on Sundays Gospel Meeting at 2.30 to 3.30 p.m. on Fridays Bible Class at 5.30 to 7 p.m.

First Church of Christ, Scientist, Shanghai 1647 Avenue Road. Sunday Service 11 a.m. July 24. Subject: "Truth." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 8 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

Shanghai Free Christian Church (Evangelical) 681 Hart Road. The services on Sunday will be conducted as follows:—Morning at 11 by Mr. A. B. Lewis. Evening at 6 by Mr. F. E. Keeble. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. Thursday evening at 7.45—Men's Bible Class. A welcome extended to members of the Foreign Defence Force.

"The Hut," 495 Yu Yuen Road. Children's Service, 9 a.m. Evening Service at 6 o'clock Preacher, Mr. W. J. Embery.

Endeavourers Church.—Morning service will be held at "The Hut" 495 Yu Yuen Road at 10 a.m. The speaker will be Dr. Lee S. Huizenga. Mid-week Prayer meeting will be held on Wednesday at 5.30 p.m. in Room No. 305, Missions Building, 169 Yuen Ming Yuen Road. All codially welcome.

Chinese Patriots Abroad Send in Funds
War Chest Contributions Rising Steadily

Hongkong, July 20.

Mr. Liu Wei-chih, member of the Central Executive Committee, who arrived here recently after an eight-month tour during which he solicited subscriptions to Chinese Liberty Bonds, revealed that large contributions to swell China's war chest have been made by Chinese in the United States, Canada and Honolulu since the start of the war.

More than U.S.$5,000,000 has been remitted to China by the Honolulu Chinese who number around 20,000.

Topping the list of contributions are the Chinese in the United States. Numbering about 80,000 they remitted more than U.S.$25,000,000 to carry on the war of resistance against the Japanese invaders.

The Chinese in Canada, numbering less than 30,000 have subscribed more than U.S.$10,000,000 worth of Liberty Bonds, said Mr. Liu.—United Press.

Five Suspects Held on Narcotic Charges

Four Chinese and one woman were remanded by the First Special District Court yesterday until next week to be tried together with several others arrested on drug smuggling charges. The five suspects were rounded up in a house in Yu Ya Ching Road and also in Tamsui Road on Thursday. Two pounds of opium and 29 ounces of raw opium, account books and documents were seized.

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Today's Broadcasts

Daventry, England.—Trans, 1, from *13.00 to 15.00 o'clock,* 16.86 metres. 19.76m.; 19.82m.; 25.53m.; 31 55m. Trans. 2, *18.45 to 21.55,* 13.93m.; 13.97m.; 16.86m.; 19.82m.; Trans. 3, *22.00 to 1.00,* 13.93m.; 13.97m.; 16.86m.; 19.82m.

Via Hongkong.—31.49m.

Berlin, Germany.—*13.05 to 24.00* 31.38m; 19.74m.; 19.63m.; 16.89m.; 13.99m.

Rome, Italy.—*19.00 to 21.30 and 23.00* to *00.20,* 25.4m.

Australia—Lynhurst, Mon.-Sat. *10.35 to 21.30,* Sun., *16.00 to 20.30,* 31 34m.
Sydney, Sun., *14.00 to 16.00; 18.00 to 22.00;* Mon., *22.00 to 24.00;* 31.28m.
Melbourne, Mon.-Sat., *17.00 to 22.00,* 31.50m.
Perth, Mon.-Sat., *17.00 to 19.00,* 31.28m.

Paris, France:—*14.00 to 18.00,* 25.24m., 31.35m.; *18.00 to 23.00,* 19.68m.; *21.50 to 23.00,* 16.88m.

Hilversum, Holland.—Irreg., but generally: Daily, *08.00 to 10.00, 21.25 to 23.30;* Sun., *20.25 to 23.30, 03.00 to 04.00,* 16.38m.; 19.71m.; 31.28m.

Manila, P.I.—*6.30 to 9.00 and 19.00 to 23.00,* 25.38m.; 31.35m. Sunday, *18.00 to 24.00.*

Tokyo, Japan.—*13.00 to 14.30, 21.00 to 22.30,* 25.42m.; 19.79m.

Lisbon, Portugal.—*6.00 to 8.00,* 30.13m.

13.00 "Food for Thought" (D), Short selections (B)
13.20 "The Cocklemouth Comet" (P)
13.30 News, etc. (T)
13.55 "Dancing Time" (D)
14.00 News in German (B)
14.40 "London Log" (D)
14.50 News (B)
15.00 News (D)
15.30 Lutz Quartet (E)
16.00 Dance music (B)
17.00 Melbourne and Perth programmes (A)
17.15 News (LYN)
17.30 News in German (B)
17.45 Weekly market report (E)
18.00 "Fireworks at the Weekend" (B)
18.45 "Steamboat" (D)
19.00 Concert (B), News (P), Varied (M), (B)
19.30 Fourth Test Match (D)*
19.40 "Food for Thought" (D)
20.00 Ballad recital (D), News (B)
20.20 Fourth Test Match (D)*
20.30 News (LYN), in French (P)
20.35 "London Log" (D)
20.45 Operatic selections (D)
21.00 News in German (B), Varied (T)
21.15 Fourth Test Match (D)*, Feature: Germanc-Austria (B)
21.30 News (D), Concert (P), Overtures by Haydn and Mozart (B)
21.45 Market report (B)
22.00 News (B), The Amington Band (D)
22.30 "Sporting Rivalries: The Walker Cup" (D), Dance music (B)
22.50 "Under the Clock" (D)
23.30 Fourth Test Match (D)*
23.35 Athletics: Oxford/Cambridge v. Princeton/Cornell (D)
24.00 News (D), (B)
00.30 Fourth Test Match (D)*
00.40 "Topical Gazette" (D)
01.10 "Haunting Harmonies" (D)
00.25 Fourth Test Match (D)*
05.15 News (D)
05.40 Fourth Test Match: eye-witness account (D)*
05.55 "Steamboat" (D)
06.40 "Birmingham" (D)

*As in the case of the first three Cricket Test Matches, Daventry will broadcast a ball-by-ball commentary simultaneously with Transmission Three on GSP, 19.60 metres, 15.31 mc/s, from 22.00-23.50 Shanghai time, and on GSD, 25.53 metres, 11.75 mc/s, from 23.45-close of play.

Arm Severed by Machinery

A Chinese workman had his arm severed from his body yesterday as the result of an accident at the N.W.K. Cotton mill at 640 Markham Road.

The man was caught in some machinery at about 7.45 a.m., his arm being badly crushed before being severed. He was taken to the Paulun Hospital where he lies in a serious condition.

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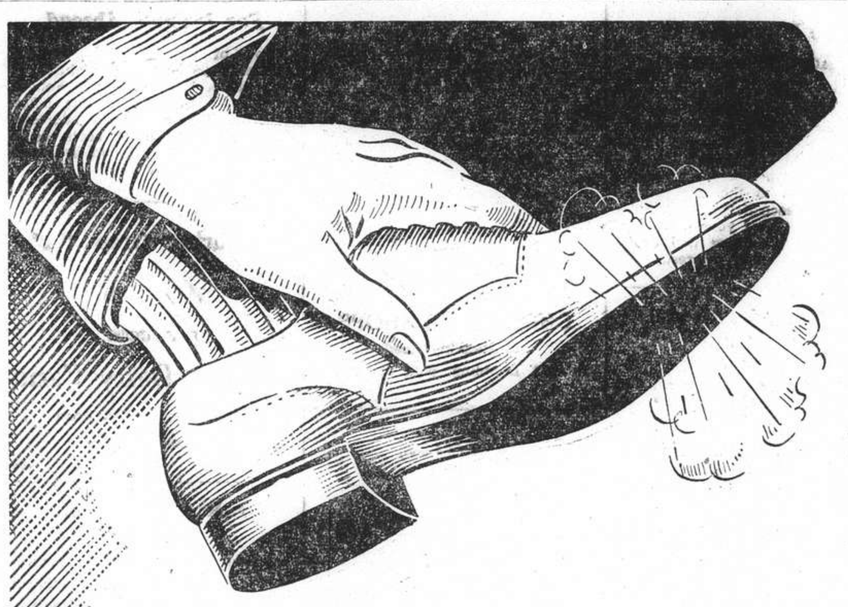

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WILL PUT YOUR FOOT
AT EASE IN YOUR SHOE

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1 11-tube all-wave Crosley radio 110v.
1 6-tube Philco car radio, 1 5-tube Crosley radio 32v. D.C.
1 Jewel Radio Tube Tester
1 "Shanks Standard" Lawn Mower
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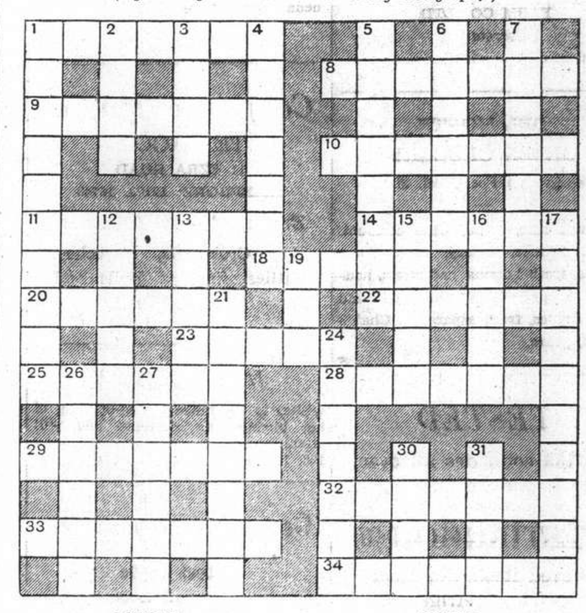

ACROSS

1 Many a pert liar is one of Parliamentary
8 Transition made by a famous Frenchman after his day
9 One of the watch must keep his eye on it
10 It often rises superior to the rest of town
11 A high official ends with a quarrel
14 A broken statue
18 It's nonsense, but it keeps many in food
20 An Eastern
22 It may be deal, of course
23 The blind appreciate the sense of this
25 This might be taken for a Roman brace
28 Dig up from near hut
29 He will absorb your liquid assets if you let him
32 This stone is in the British Museum
33 Presumably her efforts are not without rhyme or reason (unless she is very modern!)
34 Merit

DOWN

1 The aider and abettor who came to a chilly end
2 The make-up of Mars
3 The battlefield of peace, judging by figures
4 Did Mother get too much exercise taking it for a walk?
5 Kind of bridge liable to get shorter
6 This may have a trying sequal
7 Only half this missile is allowed
12 A dig in the ribs
13 Being this naturally I scold
15 It sounds sensible, this kind of net
16 In a sling it is not wide-eyed
17 Anyone seeking a "shake-down" in a house would not relish the help of this phenomenon
19 This is mixed in across
21 It is hardly understandable
24 Cover shows this surplus
26 Hardly a racing greyhound, as the name might seem to suggest
27 This may attract the good-looking lass to the good looking-glass
30 The end of a crisis
31 May be useful to the sailor if 9 across fails

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W	A	R	R	A	N	T	S	■	S	T	A	G	E	S
A	■	U	■	K	■	T	A	■	E	■	B	■	T
R	E	P	R	E	S	S	E	D	■	M	U	R	A	L
T	■	T	■	O	■	Z	I	P	■	E	■	E
■	■	A	F	L	A	M	E	■	O	P	A	L	S
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P	E	T	E	R	■	D	O	R	E	E	N
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L	A	Y	E	R	S	■	S	T	O	C	K	P	O	T

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Going Through the Mechanical Washer

The Wash Tub and the Dolly Displaced by the Chemical Cleaning Process: How it Works

There are certain types of clothes which must be dry-cleaned if they are to remain in good condition. The most expensive are among them. Men's flannels, men's and women's woollens, sweaters, etc., silks and delicate fabrics of all kinds, can only keep their good looks and consequent usefulness if they avoid the laundryman's soap and water.

Occasionally one comes across a talented person who can wash these things so that they keep their properties and beauty. But these geniuses are few and far between and when found they only possess one pair of hands.

Usually yellow flannels, which were once white, felted woollens—hard and unwholesome in wear—discoloured and washed-out silks, are the casualties of the laundry basket. Replacement is expensive and so we go on wearing the things, though there is no pleasure in them and we may develop an inferiority complex in their company or be unable, or rather unwilling, to seize opportunities because of their horrid presence.

The Bad Old Times

There are few, too, who, under the old "dry-clean shop" regime, have not had the experience of losing some garment—usually rather a cherished one—or of having it returned washed and shrunk instead of dry-cleaned. And then comes the fatiguing campaign for recovery either of garment or value. Things being as they are in Shanghai the battle will be one of single-combat between you and your adversary. He will (1) deny that you ever sent him the garment; (2) assert that the stranger he has returned to you is actually yours; (3) offer you $2.50 for the replacement of your lost or shrunk or otherwise ruined pair of flannel trousers or your best organdy frock.

In any case you won't be able to do a thing—your only hope is if you are one of those immoral people who have a long-unpaid account outstanding. In this case you joyfully seize the opportunity to say, "You no pay me my trouser"—or whatever it may be—"I no pay you bill!" But the vast majority of the readers of these columns are of the virtuous regular payer type. For them there is naught to be done in such circumstances but, with an aching heart, to remove their custom from one and give it to another who will serve them the same trick, given sufficient time. However, these dark experiences are now things of the past for all but the most inert, as the following paragraphs will narrate.

Peacocks Have Poise

You say that the new dry-cleaning is expensive? It is, of course, more expensive than the laundryman. But one visit to his malevolent wash-tub will take 25 per cent off the value of your white trousers. On the other hand, if you select a good dry cleaner they will return to you like new. And isn't your personal smartness worth paying a little extra for? With a carefully treated wardrobe you are prepared for anything—but if you have been cheese-paring over the care of your clothes you may have to make sudden replacements at high cost and much trouble.

The latest dry-cleaning methods are most efficient and exceedingly quick in execution. However, the machinery used is complicated and therefore expensive. It follows that there must be capital behind any up-to-date dry-cleaning establishment, plus intelligent management and staff. These considerations are sufficient to explain the difference in charges between modern-method dry-cleaners and those doubtful places with high-sounding names to which your garments will inevitably be sent if you simply say, "Boy, sendee this go dry-cleaner."

There are now in Shanghai a number of first-rate dry-cleaners situated in all parts of the town and within easy reach of everyone. They all welcome visitors and it is really both interesting and educative to pay a visit to any one of them. You will come away with a definite knowledge of how the thing is done and—this is a practical certainty—be resolved that your own clothes are going to be properly cleaned in future.

Who Is Wearing Them Now?

The outstanding feature of modern dry-cleaning is its sanitary character. If your clothes journey to one of those haphazard little shops favoured by your domestic staff which send back your clothes more or less in order (though it is not unknown that "another Master's" trousers have appeared when the paper parcel was unpacked—the "other Master" being invariably of a size too large or too small for his garments to be of any use to the miserable recipient even as an emergency measure—and more or less clean, you will notice that you always have to wait days for the work of cleaning to be completed. The gruesome explanation for this is that the cleansing solution used has to wait until sufficient garments have assembled to share the bath with yours, or that someone else is wearing them.

One of the most attractive features of the modern system is that every garment goes into its own clean bath. All cleansing fluids are more or less antiseptic, but nevertheless it is peculiarly unpleasant to think of one's own clothes sharing a bath with other people's. That, however, is their certain fate under the old "dry-clean shop" regime.

Perhaps the most effective way of explaining the modern system is to follow a garment through its visit to one of Shanghai's best known dry-cleaners.

Tabbed But Not Fingerprinted

When a garment arrives, the very first thing that is done is to tab it firmly with a ticket which cannot possibly become detached. This having been done, unless something extraordinary happens there is no fear of any mistake being made in the allocation of the garment in due course to its proper owner.

In the case of thick winter clothes or any clothes which show signs of being infected by mildew, these are now taken away to be hung for a time in a hot chamber, where they remain until they are completely dried out. This is exceedingly necessary to the success of the finished process.

The next move is to that all-important piece of machinery—the "bath." The cleansing mixture used in the bath is not the ubiquitous gasolene, but is generally a solution of trichlorthylene, sometimes mixed with aerogine. The cleansing qualities of these fluids are powerful and there is little in the way of dirt, grease or stains which will not yield to their action.

The bath is a tall enclosed machine which is filled through a pipe. In its side is a glass panel through which you can view the progress of the article which is being cleaned. It may be mentioned here that all the machinery used is electrically operated and that handling has been reduced to a minimum.

A Tear for the Old Village Creek

When the garment has been placed in the bath the machine is started. Through the glass panel you may watch the garment circulating at speed through the turbulent fluid. Here is no rubbing or pressure which can injure delicate fabrics—simply the gentle action of a fluid continually passing through it.

The time needed for the cleansing process has been worked out to the second. At the appointed moment a switch stops the machinery and the next thing that happens is that the dripping garment slides down a chute into a covered drying machine.

Inside this machine further mysteries go on, but for a remarkably short space of time. It seems but a minute before the garment is lifted out dry and with but the slightest odour of the cleansing fluid still clinging to it. Nevertheless it may be said that it still possesses something of an odour and anyhow it has something else coming to it which it can't avoid. It is placed into a huge drum which having swallowed it proceeds to rotate with it. From this drum it presently emerges. This time the strongest sniff can detect nothing which would give away the fact that it had been "dry-cleaned." It is, as far as cleanliness goes, as new.

But it has yet to pass another test. It is given over to an employee who is sitting at a table surrounded with small basins and small and workmanlike brushes. It is the duty of this gentleman to inspect the garment for any marks or stains which have not yielded to the blandishments of the cleansing fluid. It does sometimes happen that a stain remains and requires a special chemical to deal with it. If such a stain is detected the proper steps are taken to remove it, and it will be an obstinate stain indeed which resists the treatment meted out to it by the gentleman of the basins and brushes.

Painting the Lily

Now passed as clean, our garment next comes under the hands of the tailors. Perhaps you would not expect to meet tailors in a dry-cleaning establishment—but here they are. For it is often necessary to remove such things as trimmings—especially white ones—from ladies' garments. Such things, for instance, as the fashionable piqué and organdy flowers must be taken from a frock in order to undergo a special cleaning and bleaching process of their own. Sometimes they must even be taken entirely to pieces. It requires the skill of an expert in these matters to reassemble these daintinesses and replace them in their former positions on my lady's dress.

Ironing and pressing come next. For men's clothes and heavy cloth coats and suits the steam presser is used. This is upholstered with extra thick padding so that there is no risk of the breaking of buttons or the bending of buckles or of feminine hooks and eyes. For lighter garments the electric iron comes into play. The staff who deal with this part of the process are under special supervision. Each is provided with a sanitary metal water sprinkler for dampening purposes and it is seen that they use them. Here again a specially heavy padding is used for the ironing tables and this padding is cleaned every day.

Finally, the completed garment is placed on a coat hanger, over it is drawn a neat brown paper dust cover and it is hung up with its cleanly fellows on a stand. Here it awaits the passport which will allow it to return to its owner. This is the debit note which is lying in its place in a row on a table near by and which will be matched with the tab with which the garment was ticketed on its arrival. This done, the finished work is ready to be placed in the delivery van which will take it back to its owner.

This Fetish of Being Clean

The whole process of cleaning has from start to finish taken place in clean, airy, sanitary surroundings and has been attended to by clean and wholesome employees. The system of cleaning which has been here described is one of the most up-to-date now in use in Europe and is typical of modern dry-cleaning as carried on in Shanghai.

It is seldom that a longer time than 24 hours is taken in which to fulfil an order. This rapidity means economy to the customer for he may get along comfortably with a far less extensive wardrobe than he had to have even just a few years ago. It is obvious that when a day will bring you back a clean suit you will not need to possess so many suits as when you had to wait four days for their return from the cleaner's or even perhaps a week.

Very frequently, too, orders are "special"—which means that the return of the garment is urgently required. In such a case it can be returned clean to its owner in 1½ hours from its reception. This is really wonderful service. And it means no diminution in the efficiency of the cleaning process. For this latter is a surprisingly quick affair. A "special" order does mean, however, that the garment is put ahead of the others when it reaches the stages of tailoring and ironing, and for this, of course, a modest extra charge is made.

The foregoing follow-through of a garment on its visit to a modern dry-cleaner is open to anyone interested to confirm it—for, as has been already said, visitors are welcomed by the reliable firms. The scrupulous thoroughness of the whole process must impress the visitor, and she must ask herself whether she can depend on such treatment in any but a modern establishment which realizes the necessity for first-rate work in a world of competition. The answer is distinctly in the negative.

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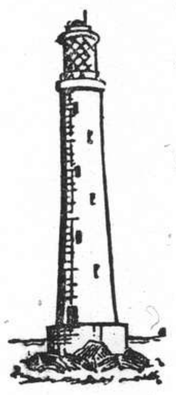

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Announcements in this column $3 per insertion.

BIRTH

DALY.—On July 22, 1938, at the Country Hospital, Shanghai, to Mrs. G. DALY, a son.

DEATH

HYNDMAN.—On Thursday, July 21, 1938, at the Shanghai General Hospital, Mrs. BESSIE HYNDMAN (née Apanasiukovna), aged 36 years, the dearly-beloved wife of Mr. Emile V. Hyndman and mother of Marguerite, Roy and Teresita Hyndman. Funeral services will be held today, Saturday, July 23, at the Lokawei Cemetery at 3 p.m. (Hongkong, Manila, San Francisco and Los Angeles papers please copy.) -921

IN MEMORIAM

VALE.—In affectionate remembrance of GORDON, who died at Johannesburg, July 23, 1937. 10450

CARD OF THANKS

The MILCH and MRANTZ FAMILIES wish to acknowledge with thanks their appreciation of expressions of sympathy and of beautiful flowers sent during their recent bereavement. -904

IMPARTIAL NOT NEUTRAL

A GAME OF BLUFF?

While it is reported from Japan that public opinion on the subject of the latest Manchoukuo incident is improving, and the possibility of war rather more remote than it has been for some days past, the reports of the interview between Foreign Commissary M. Litvinoff, and Mr. Shigemitsu, Japanese Ambassador to Moscow, suggest that the outlook is not yet at all bright. M. Litvinoff rejected the Japanese demand for the Russian withdrawal from the hills near Hunchun, the occupation of which by the Soviet troops was the cause of the present dispute, claimed that according to a Russo-Chinese treaty of 1869 the territory in question was on the Russian side of the border, and declared that the strength of troop movements in Soviet territory was a matter which concerned only the Soviet Government which could not tolerate any interference by a foreign Power. In reply to this very forthright presentation of the Soviet side, Mr. Shigemitsu was equally emphatic. He expressed the conviction that M. Litvinoff's reply would not satisfy the Japanese Government, since it was based upon a map which had never been published, and that, unless measures were taken for restoring order on the frontier, the Japanese Government might be compelled to come to the conclusion that the application of force was necessary. Whether the Japanese Ambassador was merely bluffing or not time alone will show, but it apparently had no immediate effect upon the attitude of the Russian Foreign Commissary who pointed out that the validity of Japan's secret treaties was not affected by their non-publication, and to the implied threat of Mr. Shigemitsu, M. Litvinoff made a reply which varies according to the different news agencies. According to one version M. Litvinoff is reported to have stated that "It is hardly possible to think that the Japanese Ambassador considers such threats good diplomacy. Some Governments may give in to such threats, but he must understand that he will not find any success in applying this method to Moscow." Obviously, from a diplomatic point of view the two nations could hardly be any farther apart, and the situation in Moscow, on the face of it, does not justify the impression in Japan that the situation is improving.

M. Litvinoff appears to be on sound ground in his contention that the fact of publication or non-publication has no effect upon the validity of a treaty, and if the boundary is outlined as alleged in the Russo-Chinese Treaty of 1869, and there has been no instrument, between the parties concerned, varying it since, then the Russian claim to the hills which her troops have occupied must be good. The question may be profitably asked as to why, if Russia's case is as good as it is claimed, she has failed to make it until this late date. There may be a number of reasons, not the least of which might be that Moscow was content to wait until it was strong enough to protect its claim, and that degree of strength has already been reached. If that is indeed the reason, then the only issue remaining seems to be whether Japan is prepared to go to war to protect the alleged rights of the independent state of Manchoukuo. It is true that Korea has some interest in the modification of the boundary at this point, but it is a very minor one, and not such as should necessitate Japan resorting to hostilities. There is no question of the ability of the Japanese to send forces into Manchoukuo sufficient to fight the Soviet armies. She undoubtedly has the men and material to ensure such armies giving a good account of themselves, but it is by no means certain that Japan would obtain a victory, or that if she did it would be at an expense wholly disproportionate to the importance of the questions involved. If, however, the Hunchun incident is regarded merely as the proximate cause, and that the main idea behind the Japanese attitude is the settlement once and for all of the many other and important issues outstanding between Russia and herself, then a complete victory, even if an expensive one, might not be wholly unprofitable, as has already been pointed out in these columns. But the China incident is responsible for putting increasing pressure on Japan in preparation against which the Japanese have already been called upon to make very considerable economic sacrifices, for Japan is in China and cannot get out. On the other hand, despite all the endeavours of the Kremlin to hide it, the fact is that in Russia there is a growing degree of instability, which would be overwhelmingly increased if embarkation upon war necessitated giving to the military elements that control for which they have been so anxiously waiting. The chances of the Stalin regime surviving either a successful or unsuccessful war are considered to be small, and for that reason it is not believed that Moscow would engage in war except under conditions much more desperate than they are at present.

So the question boils itself down into a very simple one:—was the strange interview between M. Litvinoff and Mr. Shigemitsu, despite all its diplomatic quaintness, an example of bluffing on both sides? The question is not easy to answer, but if it were a case of an attempt at mutual bluffing then Japan seems to be in the stronger position, for she would apparently be relying upon a few harsh words from her other partners in the Anti-Komintern Pact to reinforce the Japanese position, and bring added pressure upon Moscow to keep out of war. Both Berlin and Rome are, however, faced with the fact that a Japan already engaged in hostilities in China, is by no means the valuable adjunct to their own axis as a Japan not so preoccupied, and the policy of realism which has obtained such a mode in these days might lead them both to hesitate before plunging into a war in which Japan, without withdrawing from China—and that to Tokyo would be unthinkable—would be unable to pull her full weight. It must be for some such reason as this that reports have it that the situation in Japan over this matter is easier now than it has been for some days, for, if the considerations above prevail, it is obvious that Japan will not precipitate hostilities by seeking to wrest from Russia the territory which she has now seized and which she claims to be hers. Actual possession with some sort of documentary justification is somewhat more than nine points of the law, and while Mr. Shigemitsu may have hoped that his bluff would succeed, it is clear that it could only do so if a threat of intervention by Germany and Italy were used to back it up. From the Japanese point of view the position is an exasperating one, and reactions to the Litvinoff-Shigemitsu interview may involve a change for the worse in the situation. M. Litvinoff's words were brave ones, but it remains to be seen whether his government could in all circumstances support them with effective strength. The next move will be awaited with considerable interest. It need not necessarily come from Berlin or Rome, but if it does it will afford an excellent example of the anti-Komintern Pact in full operation.

Warning to Yachtsmen

The adventures of the crew of the Yacht Kert, late Eunice, who were attacked by Chinese pirates 25 miles outside Woosung last Friday, should be sufficient indication to local yachtsmen not to venture far out into the Yangtze estuary these days. Piracy is on the increase throughout the estuary and conditions are so uncertain that the British naval authorities now have a gunboat on patrol duty because anything from yachts to small steamers trading with the islands and the Yangtze hinterland have been attacked and considerable booty collected. The latest case concerns the Margaret Moller, which was attacked on Thursday evening and two junks carrying cargo for Shanghai in tow of the Margaret Moller, were captured after being subjected to machine gun fire. This journal learns that in connection with the Kert incident, the British authorities have written to the Shanghai Yacht Club asking that members be informed of the dangers of following their favourite sport in these waters so infested with lawless elements. It is pointed out that unless they are adequately protected British vessels should not enter these areas for the British navy has its hands full at present dealing with the situation and any disregard of elementary precautions will only make matters worse and hamper the efforts of the authorities. This is sound advice and undoubtedly will be heeded by local yachtsmen who, although suffering irksome restraints in their activities, will appreciate the necessity for caution and not make the task of the British naval authorities more difficult than it is at present.

The British Flagship

Within the next few days, H.M.S. Kent will leave England for Hongkong to resume service as flagship of the British China Fleet and, incidentally, restore the Fleet to its normal strength of six cruisers, one of which is a small type suitable for service in the Yangtze. Kent has been a familiar figure in Far Eastern harbours for some years but was withdrawn in 1936 for a large refit and reconstruction, and when she returns she will assume her dignified role in a slightly altered guise. The pride which the British people are showing in the vessels possessing local affiliations through their names was demonstrated on July 6 when the Duke of Kent visited Chatham Dockyard where he was met by Sir Edward Evans, Commander-in-Chief of the Nore, and proceeded by the admiral's barge to Sheerness where he boarded the cruiser and inspected the vessel which was recommissioned only a few days earlier. The Commanding Officer is Captain L. H. Ashmore, formerly Assistant to the Admiral Commanding Reserves, who joined Kent in April. Her executive officer is Commander C. E. F. Hall, who attended the Staff College last year and was formerly head of the experimental department in the Excellent gunnery school. Commander (E) W. E. C. Davy, who was engineer officer of the ship while undergoing repairs, is reappointed on recommissioning. Like other cruisers of the County class, accommodation for aircraft has been enlarged but, according to "The Times," it is believed that only one machine will be embarked for the present for which Lieutenants T. C. G. Holford and P. J. Milner-Barry have been appointed as pilot and observer. In the meantime, H. M. S. Cumberland, at present in Weihaiwei, is the flagship.

Wuhan Prepares

The statement relative to British interests in Wuhan which is published in another column is interesting as being another enunciation of the undoubted rights of Britons and other foreign neutrals to the quiet enjoyment of their properties, rights and interests in China, regardless of the fact that Japan is engaged in undeclared war against China. The possibility of a Japanese advance on Wuhan had led the British residents to take thought for the protection of their rights, and the scheme outlined seems to be just about as satisfactory as could possibly be devised. Interests of considerable importance are widely spread throughout the area, and while the Special Administrative District No. 3, the former British Concession, is set aside as a central rallying point, those who have remained behind in Wuhan will, wherever circumstances permit, remain on their properties giving them as much protection as possible by their presence there. It is realized that this decision may present the Japanese troops with added inconveniences, but British residents in that city have the right to continue the pursuit of their lawful avocations and to maintain themselves on their properties wherever located, and they have every right to expect that those rights will be scrupulously respected by the combatants. The same is true of other foreign neutrals and the fact that approximately 1,200 Hankow foreign residents have decided to stand by their properties places upon the two opposing forces the very great obligation of seeing that no harm comes to them either advertently or inadvertently. The Japanese contention that all Chinese remaining in the three cities are to be regarded as combatants must necessarily give rise to the gravest anxiety for it adumbrates the contemplation of unpleasant eventualities, and an endeavour to justify beforehand what may happen in the future. Indiscriminate bombing of the Wuhan cities from great heights must considerably endanger the civilians residing there without any particular attention being paid to military objectives which can alone justify the bombing. There can be no complaint of airraids directed against military objectives, but reckless bombing can only call for the gravest condemnation.

IN PARENTHESIS

Last Thing

"AM I going to die, doctor?"

"My dear Mr. Jones, that's the last thing you will do."

* * *

Rara Avis

"YOUR husband seems to be a man of rare gifts."

"He is. He hasn't given me one since we were married."

* * *

"Can Take it"

HARDUP: "Can I touch you for ten bob, old son?"

Stoney: "My dear fellow, for ten bob you can clout me over the head."

* * *

Clean Sweep

CAPTAIN: "Have you cleared the deck and burnished the brass?"

Seaman: "Aye, aye, sir, and I've swept the horizon with a telescope."

* * *

Prescribed

WIFE: "The doctor said I needed a change of air, ye ken."

Husband: "That's lucky. The wind has just gone round to the South.

* * *

Similar Fate

"You see, had the lamb been obedient and stayed in the fold it would not have been eaten by the wolf, would it?"

"No, ma'am," replied the best scholar in the class, "it would have been eaten by us!"

* * *

Still Kicking

THE weather being hot, a jelly which a mother was giving her children at tea, had not set too well.

"No jelly for me, mummy," said the youngest child. "I don't think it's dead yet."

* * *

Aging Slowly

CUSTOMER: "Are you the girl who took my order?"

Waitress "Yes, sir."

Customer: "Wonderful! You don't look an hour older."

* * *

On with a Puff

"I WANT a box of powder for my sister, please," said the angel child.

"The kind that goes off with a bang?" asked the jolly old chemist.

"No, clever, the kind that goes on with a puff."

* * *

Stalemate

MACPHERSON and Mactavish sat long over their coffee. The waiter brought the bill. Still they sat on.

Near midnight Mactavish telephoned his wife: "Dinna wait up for me, Maggie; it looks like a deadlock."

* * *

Substitute

A PHYSICIAN had an urgent 'phone call from a gentleman saying his small son had swallowed his fountain pen.

"All right! I'll come at once," replied the doctor, "what are you doing in the meantime?"

"Using a pencil."

* * *

Sarcastic

A SMALL man sitting in the corner of a tramcar stared at a very stout woman who occupied most of the seat.

"It's a pity they don't charge passengers according to their size," he remarked.

"If they did," retorted the stout lady, "they wouldn't stop to pick you up."

* * *

School Humour

"IF you stand facing the north, what have you on your left hand?"

"Fingers."

"Give an example of the imperative mood."

"Come up and see me sometime."

* * *

Too Much

TEACHER: If your father gave your mother a pound on Friday, fifteen shillings on Saturday and 30 shillings on Monday, what would she have?

The Boy: A fit.

* * *

Wonderful Police

WHAT chiefly provokes me in the news that Hollywood is going to make a film of the history of Scotland Yard is the problem of the love interest.

One suggestion, I understand, is to introduce it in the person of a forger's baby daughter—those curls, those dimples—who pleads successfully with the Commissioner to give her pops a break: and then, when she grows up, becomes a policewoman.

The final shot will show her and the Commissioner's son, himself a rising young officer, pacing up Whitehall in the moonlight.

"Shoulder to shoulder," she says, softly, "side by side!"

"What about face to face?" he says, with a smile.

"Okay by me, gorgeous!" is her intoxicating reply.

They pause. They embrace. And Big Ben times each kiss with an echoing "bong!"

—Showman in the "Herald."

THE WEATHER

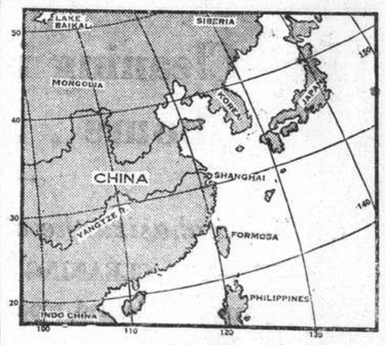
Temperature near Holy Trinity Cathedral Shanghai for 24 hours ending 7 p.m.:—

Yesterday	Min.	79.0	Max.	94.5
Same date, 1937	Min.	78.5	Max.	92.0

Rainfall nil.

Temperature at Siccawei:—

Yesterday	Min.	77.2	Max.	95.7
Same date, 1937	Min.	75.0	Max.	94.1



Siccawei's Report

State on the morning of the 21st:—Light anticyclone over Japan, the Eastern Sea and south-eastern, China. Rather high pressures over central and south-western China. A depression to the east of the Petchili Gulf is advancing east-north-eastward. Moderate cyclonic circulation around Shantung: easterly to southerly winds over our regions and along the southern Coast. Overcast to cloudy weather, with local rains or fogs in the north. Fine to cloudy over our regions, over the Eastern Sea and Formosa.

State on the morning of the 22nd:—Anticyclone over Korea and Japan. Rather high pressures over central and southern China: low in the north.

Probabilities, 4.30 p.m. yesterday:—Overcast to cloudy weather with local rains or fogs and easterly to southerly winds over north-eastern China. Fine to cloudy with monsoon from the southern quadrant prevailing over our regions, the Eastern Sea and Formosa.—Siccawei Observatory.

ACKNOWLEDGMENTS

IN MEMORY OF MRS. MINA MILCH

To the Shanghai Hebrew Shelter House:—

Mr. and Mrs. M. B. Chaikin	$5.00
E. J. Whitgob	$5.00

King George Unveils Anzac Memorial

Their Majesties Conclude State Visit to France; Tremendous Strength of "Entente Cordiale" Again Powerfully Reaffirmed

Paris, July 22.

KING George and Queen Elizabeth left Paris this morning at the conclusion of their triumphant three-day visit which is considered in official quarters to have demonstrated the "tremendous strength" of the Entente Cordiale.

The King and Queen travelled by train to Villers Bretonneux near Amiens, where the King, in the early afternoon, unveiled the Australian War Memorial, overlooking the Somme battlefield. After the ceremony, Their Majesties entrained for Calais, where at 5.30 p.m. (British Summer Time) they will board the Admiralty yacht Enchantress, en route for Dover. They are expected to arrive in London at 9.15 p.m.

When His Majesty performed the final official act in France in unveiling the Anzac Memorial erected to the memory of the 11,000 Australians killed in the Great War, four trumpeters sounded a fanfare as a huge Australian flag covering the central tower fluttered to the ground.

Then the King and Queen, escorted by Australian officers with drawn swords, inspected the Guard of Honour of Australian ex-Servicemen, many of whom are living in France and working as gardeners in war cemeteries.

Mr. Leslie Hore-Belisha, Secretary for War, with Viscount Gort, Military Secretary to Mr. Hore-Belisha, accompanied by their respective military assistants, arrived at Amiens by air to attend the unveiling ceremony.

They had luncheon with General Maurice Gamelin, French Chief-of-Staff for National Defence, after which informal conversations were held.

Mr. Hore-Belisha and Viscount Gort will subsequently proceed to Paris, where they will remain until Sunday evening. Mr. Hore-Belisha's visit is described as "private".

Quai d'Orsay Banquet

M. Georges Bonnet, the Minister of Foreign Affairs, and Mme. Bonnet entertained King George and Queen Elizabeth at dinner last night at the Quai d'Orsay.

A distinguished gathering was present, including all the French Cabinet Ministers, and dinner was served on the silver gilt service used by Napoleon at Malmaison, and presented to him by the City of Paris.

During dinner, an orchestra in the flood-lit gardens played selections, and later famous artists entertained the guests.—Reuter.

Lyons Silks For Queen

Paris, July 22.

After last night's banquet at the Quai d'Orsay, it was learnt today, M. Edouard Herriot, President of the Chamber of Deputies and Mayor of Lyons, presented Queen Elizabeth with several magnificent robes and silks in the name of the silk manufacurers of Lyons.

The French Premier, M. Edouard Daladier, has received a telegram of congratulations from King George on the magnificence of the military display given yesterday at Versailles by 35,000 French soldiers and several squadrons of planes.

"My warm congratulations to those who participated in the military parade at Versailles for their magnificent display and superb appearance. I was greatly impressed by everything that I saw," the King's message read. M. Daladier sent a reply, thanking the King for his kind felicitations.—Havas.

French President To Visit London

King George Personally Invites M. and Madame Lebrun Next Spring

Paris, July 21.

M. Albert Lebrun, President of the French Republic, and Madame Lebrun will pay a state visit to Great Britain in the first quarter of 1939, having accepted an invitation by King George VI himself, an official communique released today announces.

"The President of the Republic has accepted an invitation made by King George VI to return the British sovereign's visit to France by going to Britain before the expiration of his presidential mandate. President Lebrun and Madame Lebrun will therefore leave for London on a state visit in the first quarter of 1939," the communique read.

The President's mandate ends on May 10, 1939 when his seven years in office will expire.

Anglo-French Friendship

Deep satisfaction over the results of the British sovereigns' visit to Paris and at the projected visit of President Lebrun to Britain early next year, was voiced here today in official quarters. They point out that King George's invitation to the President of France demonstrates once again the closeness of Anglo-French friendship.

Frenchmen of all classes and of all opinions in politics have shown their appreciation of Their Majesties' visit to France. The extreme Rightists and the most radical of Leftists, all showed their enthusiasm in welcoming Britain's royalty.

Workers in the Citroen factories, considered to be the most radical of Parisians, stood on the rooftops of their plant-buildings today and cheered wildly as the royal train from Versailles sped by.

Anglo-French amity will be brought into prominence once again next year, when President Lebrun visits London, politicians note. Officials are confident that these links of friendship binding the two great western democracies will be a true contribution to general appeasement.—Havas.

Confidence in Peace

London, July 21.

The confidence of Britain and France that peace will be maintained in Europe during the coming months, is shown by the fact that King George VI has invited President Albert Lebrun to make a state visit to London early next year, politicians here declared this evening.

They also expressed their own satisfaction at the announcement and predicted that the British people will give him the heartiest of welcomes, to respond and even rival that given the British sovereign in France.—Havas.

Convicted on Charges Of Smuggling

Proprietor and Manager of Store Sentenced

Sentences of two years' imprisonment each were passed by the First Special District Court yesterday on Loh Pah-tsoh and Tai Van-yoong, proprietor and manager respectively of the Wong Jen Wo grocery store, on charges of smuggling. They are to appeal against the judgment.

The two men were charged after the discovery of 69 piculs of sugar, said to have been smuggled. A Customs officer, who investigated the matter, turned over the case to the Settlement Police. The sugar was ordered by the Court to be confiscated.

Both the accused denied the charges. The proprietor told the Court that a portion of the sugar was bought from a salesman while most of the stock came from two Chinese stores which issued invoices.

Mr. Thomas S. Lea, municipal advocate, who prosecuted, said the invoices were issued that December while the proprietor had told the Court that the sugar was purchased three months ago. Moreover the invoices referred to No. 45 grade sugar, while the sugar found in the shop was of No. 25 grade, he said.

American Ambassador Visits Gen. Ugaki

Tokyo, July 22.

Mr. Joseph Clark Grew, American Ambassador in Tokyo, called on Gen. Kazushige Ugaki, the Foreign Minister, yesterday afternoon and discussed with him problems regarding American interests and rights in China.—Domei.

Jew Ousted from Italy

Rome, July 22.

The Ministry of Popular Culture announced today that it had notified Dr. Edward Kleinlerer, a Polish Jew who was Rome correspondent of the Jewish Telegraph Agency for the past 14 years, to leave the country within eight days, for reasons "of a general nature." Italy recently adopted the "racial credo."—United Press.

Scandinavian Capitals May Be Visited

London, July 22.

King George VI and Queen Elizabeth will most probably make trips to Stockholm, Copenhagen and Oslo next year, informed Court circles intimated this afternoon.

These quarters claimed that King Gustav V of Sweden, probably accompanied by the Crown Prince and Crown Princess, will most probably pay an official visit to Great Britain in the near future. Other Scandinavian monarchs may also make voyages to London within the next few months.—Havas.

Mercury "Pick-a-Back" Plane at New York

Remarkable British Craft Succeeds in Test Flight

Port Washington, July 21.

The seaplane Mercury, top half of the 'pick-a-back' British Imperial Airways composite aircraft, completed her trans-Atlantic crossing successfully today, landing here at 8.08 p.m. G.M.T. She made the last lap of her flight, from Montreal, in two hours and eight minutes.

Coming down onto the Pan-American Airways landing basin, the Mercury brought to a close an experimental flight which may revolutionize world air travel. She brought with her on this trip a cargo of films of the Royal visit to Paris, which were duly inspected by the Customs officers here. This cargo is the second to be brought across the northern Atlantic by plane, the first coming over in 1937 in the craft piloted by Dick Merrill and Jack Lambie who made the New York-London and return flight on the occasion of the Coronation.—Havas.

Gradual Improvement in U.S. Trade Forecast

Washington, July 22.

Government economists now anticipate continued though gradual and unspectacular improvement in United States trade, for a year or longer.

The Federal Reserve Board index of industrial production, at present around 75, is expected to soar to between 85 and 95 before the end of the year, with a further gain next year but is not expected to reach the 1937 level.—Reuter.

Killed While Waiting for Omnibus

Anti-Japanese Slayings Continue

The outbreak of terrorism in Shanghai continued unabated yesterday morning when yet another assassination was added to the already long list of anti-Japanese murders in the city. The victim in yesterday's shooting was Zung Nyoh-poo, a 63 year old Chinese, who had been a Japanese subject since 1904, and who was employed by a Japanese firm in Hardoon Buildings, Nanking Road.

Zung had just left his home at House 23, Yuen Shan-li, off Jessfield Road, to board a bus which stopped opposite number 15 Jessfield Road, near to Tifeng Road, and as he was about to enter the vehicle, a young Chinese ran towards him and fired two shots at point blank range. Both bullets found their mark, Zung attempted to run away from the assassin, with blood pouring from his back. He collapsed, however, after going only a few yards. He was rushed to the Red Cross Hospital, where he died soon after admittance.

Meanwhile the assassin took to his heels, but Trooper Edgar, a British member of the Shanghai Municipal Police Mounted Section, who had heard the shots, galloped towards the scene and gave chase after the fleeing man. The assassin fired at his pursuer, and Trooper Edgar retaliated with shots from his own pistol, while people on the streets dashed for safety. Eventually the man was cornered and surrendered.

"I Killed a Traitor"

The gunman was taken to the Central Police Station where he was questioned by Detective Sub-Inspector Crighton of the special branch formed to deal with political crimes in the Settlement. He gave his name as Sung Hsai-kwang, and his age as 18. When questioned by detectives Sung would only say, "I killed a traitor." Later, however, he was induced to give certain information which led to a raiding party of detectives visiting a Chinese residence in the district, where they seized a young woman, alleged to be an accomplice of Sung, and a pistol with a quantity of ammunition.

From statements made by the assassin it appears that the victim had been a marked man for some time, Sung belonging to an anti-Japanese terrorist group whose policy it was to exterminate all Chinese connected with the Japanese régime in any form.

To Be Handed-Over To Japanese

This assassination, which occurred at about 9.10 a.m., followed Thursday morning's shooting of Van Chi-sung, a Chinese member of the pro-Japanese Pootung régime, and the two crimes are believed to have been the work of the same group. So far three men have been arrested in connection with Thursday's shooting, and if it can be proved that they were the assassins, they will be handed over to the Japanese military authorities in accordance with the recent proclamation of the Shanghai Municipal Council. Investigations into yesterday's killing continued throughout the day, and further arrests are anticipated.

The victim of the murder had been connected with Japanese businesses for many years, but it is believed that he had no political position in any of the new régimes inaugurated by the Japanese. The fact that he was employed by a Japanese firm and that he had become a citizen of Japan was sufficient inducement for the terrorists to add his name to their list of victims.

Another Shooting

Earlier in the morning, a Chinese was shot dead at the corner of Avenue Dubail and Route Dolfuss in the French Concession by another Chinese. None of them was identified at a late hour last evening.

Dressed in a long gown, the victim was proceeding in the street at about 8 a.m., when another Chinese wearing jacket and trousers of a dark colour came from behind. At close range, the latter opened fire several times, killing him almost instantly.

Four cartridge cases found on the spot were examined by ballistic experts, and according to their report, the same pistol had been used in the murder of a Chinese gangster at Zikawei last month.

The shooting was believed to be devoid of any political significance. It appeared more to be a fight between gangsters. The victim was poorly dressed and carried no money.

Another Man Killed

Another outbreak of terrorism was reported in Hwatsao district on the western outskirt of Shanghai, yesterday morning, when Chang Yung, 27-year old vice-chairman of the district autonomous committee, was shot dead, and Tsao Ping, 25-year old chairman, was seriously wounded.

The two persons were reported to be on their way to a Japanese military office in Brenan Road in rickshaws, when they were waylaid near the Chinese prison by over ten persons, some of whom were armed with pistols. The vice-chairman was shot dead on the spot, while his companion was wounded in the chest.

The pro-Japanese committee was inaugurated two months ago. The victims were wealthy residents of the district. One suspect was arrested and detained by the Japanese.

Spanish Insurgent Commander Reviews His Fleet

General Francisco Franco, Spanish insurgent leader, descending from the bridge of the battleship Canalejas after reviewing his sea forces off Vinaros recently.

Soviets Flatly Reject Japan's Offers on Border Dispute

Official Moscow Agency Alleges Japanese Threat Brought Sharp Rebuke from Foreign Commissar

Moscow, July 22.

THE threat that Japan would use force unless the Soviet troops were withdrawn from Changkaofeng Hill, on the Soviet-Manchoukuo border, was reported to have been made by Mr. Mamoru Shigemitsu, Japanese Ambassador in Moscow, during the 90-minute interview yesterday with M. Maxim Litvinoff, Soviet Commissar for Foreign Affairs, in which Mr. Shigemitsu demanded the withdrawal of the Soviet troops. Tass, the official Soviet news agency reports M. Litvinoff's sharp rebuke to the alleged threat.

The threat was said to have been made when M. Litvinoff insisted that the region was Soviet territory. The Foreign Commissar made a counter-protest regarding the demonstration in Tokyo, on July 20, in which members of the Kenkokukai, an ultra-nationalistic organization, threw handbills into the Soviet Embassy offices, urging the punishment of "Red Russia."

M. Litvinoff said that the Japanese had trespassed on Soviet Embassy grounds without police intervention. He demanded the punishment of those responsible and guarantees against a repetition of the incident in the future.

Supporting the claim that Changkaofeng was Soviet territory, M. Litvinoff cited a map attached to the Treaty of Changchung of 1869.

M. Litvinoff's Rebuke

According to Tass Agency, the official Soviet organ, the Soviet Foreign Commissar, in replying to the Ambassador, said that if Mr. Shigemitsu regarded threats of intimidation which had succeeded elsewhere as a good, diplomatic method, he should know he could not find a successful application of this method in Moscow.

M. Litvinoff expressed surprise that an experienced diplomat like Mr. Shigemitsu should treat official maps so disdainfully.

It was strange, he is reported to have said, to hear remarks like those made by Mr. Shigemitsu, the representative of a government which, by a long way, had not made it a practice to publish all agreements it had concluded.

That Government, M. Litvinoff is stated to have added, could scarcely agree that the secret treaties which it had concluded were not valid. The Japanese Government would hardly agree to change the location of its own troops on the basis of such "unfounded" demands as Mr. Shigemitsu had made.—Reuter.

Japanese Press Reports

Tokyo, July 22.

An unofficial Japanese press report issued here this afternoon states that "it is definitely confirmed" that five Soviet destroyers entered Possiet Bay (next to the locality of the present Soviet-Manchoukuo border incident) early this morning.

Another unofficial Japanese report alleges that Soviet troops, including a chemical warfare unit, have been sent from Vladivostok to the Novokievsky area.

The Foreign Office spokesman disclosed at today's press conference here that M. Maxim Litvinoff, Soviet Commissar for Foreign Affairs, had flatly rejected the Japanese offer for a compromise regarding the Changkaofeng incident when Mr. Mamoru Shigemitsu, Japanese Ambassador in Moscow, saw him on Wednesday. The Japanese Envoy, he said, "did his best to come to a compromise, but in vain."

Troop Withdrawals Asked

The spokesman said that Mr. Shigemitsu first requested the withdrawal of Soviet troops but that Litvinoff refused, contending that Changkaofeng was indisputedly Soviet territory.

Mr. Shigemitsu, according to the spokesman, then suggested that the question of the border line be set aside for the time being, but that the *status quo ante* be restored by the evacuation of the Soviet troops.

This proposal, declared the spokesman, was flatly rejected by M. Litvinoff.

The spokesman then denied a report, said to be circulated abroad, that Mr. Shigemitsu had threatened action if the Soviet troops were not withdrawn. He emphasized that there has been no suggestion of a threat of any sort.—Reuter.

Major Clash Improbable

Mukden, July 22.

The latest report from the frontier to reach here states that a clash occurred near Ussuri, a village close to the frontier line.

Informed quarters here stated that a major clash is improbable. They confirm reports, however, stating that the Japanese in Manchoukuo are prepared for action in the event of a Soviet refusal to evacuate the debated territory.—Reuter.

Foreigners at Kuling Safe and Well

Intend to Stay in Resort In Spite of War

Hankow, July 22.

With the present centre of hostilities only a short distance away, Kuling, the well-known mountain resort situated to the south of Kiukiang, remains very quiet, with the foreigners resident there happy and well, according to Mr. Paul Josselyn, American Consul-General in Hankow, who put through a 'phone call to Kuling yesterday morning.

The Lushan Administration continues to function efficiently, Mr. Josselyn was informed, although, in the event of hostilities approaching closer to that centre, it is thought that the Chinese must move away.

There are 58 American citizens, mostly missionaries, at Kuling, in addition to a number of other nationals, details of whom are not yet available.

Following the Matung hostilities, these foreigners expressed their intention of remaining on "The Hill"—Reuter.

R.A.F. Long-Distance Unit Flies Back

Egypt-England Trip of 2,300 Miles in 16.25 hrs.

SPECIAL TO THE "N.C.D.N."

London, July 22.

The Royal Air Force long-distance unit, comprising four Vickers Wellesley machines, left Ismailia, Egypt, at 4 a.m. yesterday and arrived at Upper Heyford, Oxfordshire, at 8.25 p.m., covering the distance of 2,300 miles in 16 hours and 25 minutes. The average speed of the unit was 140 m.p.h.

The aeroplanes arrived in Ismailia on July 9, from Cranwell, a distance of 4,300 miles in 32 hours, thus setting up a new long-distance record.—Reuter.

Crystal Palace Grounds

SPECIAL TO THE "N.C.D.N."

London, July 22.

Following the report of the County Council that portions of the Crystal Palace grounds have not been kept open to the public, as provided for by the Trust decree, the management will throw open an additional 50 acres when the fencing of the area has been completed.—Reuter.

Germany's Desire for Peace Again Affirmed to British Leaders

Commons Informed of Nature of Herr Hitler's Reassurances Brought by Personal Aide

London, July 21.

A question was asked today in the House of Commons regarding the visit here of Herr Adolf Hitler's Adjutant, Captain Fritz Wiedemann.

The Prime Minister, Mr. Neville Chamberlain, replied: "In the course of his recent visit to London, Captain Wiedemann had an informal conversation with Lord Halifax, the Foreign Minister.

"Captain Wiedemann did not come prepared to discuss any particular aspect of political affairs," Mr. Chamberlain said, "but the conversation enabled him, owing to his contact with authoritative circles in Germany, to renew assurances already given by the German Government of their desire to achieve a peaceful settlement of outstanding questions."—Wireless through Reuter.

Berlin, July 22.

Nothing has hitherto appeared in the German press regarding the visit to London of Captain Fritz Wiedemann, aide-de-camp to Herr Hitler, but behind the scenes great interest is shown in the event and hope is expressed in many quarters that the visit may lead to a *détente* in the European situation.

It is the general opinion in political circles that the Reich Government is not so adamant in its demand for satisfaction on behalf of the Sudeten Germans as formerly, and would now accept a compromise solution.

Captain Wiedemann arrived in Munich, by air, from Berlin yesterday afternoon at the same time that Herr Hitler motored from Berchtesgaden to have tea at the House of German Art.—Reuter.

***Report on Czech Minorities Statute on p. 10.

Pope Against Fascist Policy of Racialism

Castel Gandolfo, July 22.

"Exaggerated nationalism" and racialism were denounced yesterday as "unchristian and inhuman" by the Pope in an address before a group of Roman Catholic teachers.

As the Fascist Party has just adopted the policy of racialism, the Pope thus comes into conflict with Signor Mussolini.—Reuter.

French Air Chief To Visit Berlin

German Observers Hope For Good Reactions on Mutual Relationships

Paris, July 21.

To return the visit to Paris last year by General Erich Milch, Chief of the Reich's Air Force General Staff, General Vuillemin, Chief of the French Air Force's General Staff, will leave shortly for Berlin, officials announced today.

This state visit was decided several weeks ago, the same quarters add, denying rumours that it was only considered during Anglo-French parleys on the occasion of the British sovereigns' present visit to France.—Havas.

Berlin Gratified

Berlin, July 21.

A favourable influence on the general situation in Europe will be felt as the result of the visit to Berlin in the near future of General Vuillemin, politicians here declared today in making hopeful predictions. Any conversations the official visitor will have here will not be in the nature of preliminaries to an air pact between France and Germany. The preparation of such an agreement lies within the powers of statesmen only.

"General Vuillemin will have the opportunity to see in all detail, the German Air Force," writes the "Essener Nazionale Zeitung," generally considered the mouthpiece of Field Marshal Hermann Goering, Reich's Air Minister.

This newspaper continues, "just as did the visit to Paris of General Milch, so will General Vuillemin's visit to Berlin exert a favourable influence on Franco-German relations.

"It should be especially noted, however, that the French air chief's visit has no other aim than to see, with praiseworthy intentions and in a friendly spirit, Germany's Air Force establishments."—Havas.

Bolivia-Paraguay Peace Pact Signed

Final Chapter of Gran Chaco War Written

Buenos Aires, July 22.

The Peace Treaty between Paraguay and Bolivia, which was initialled on July 9, was signed yesterday.

The signing of the Treaty thus concludes a century-old dispute and a ten-year war, from 1925 to 1935, between the two countries over the Gran Chaco region, a vast interior swampy plain north of the Pilcomaya River and west of the Paraguay River.—Reuter.

Rejoicing in Washington

Washington, July 21.

To celebrate the signature of the Gran Chaco peace treaty by Bolivia and Paraguay, the Executive Committee of the Pan-American Union held a special session today at the same time the solemn ceremony was being held in far-away Buenos Aires.

Mr. Cordell Hull, U.S. Secretary of State, acted as chairman for the occasion and sent a message of felicitations. Mr. Hull also made a brief speech in which he expressed his joy at the peaceful settlement of the Gran Chaco conflict.—Havas.

Shansi Judiciary to Be Reorganized

Peiping, July 22.

Mr. Hsu Pu-shen has been appointed President of the Shansi Higher Court by the "Provisional Government," according to local press reports.

The expenses of this court together with that of the district courts of Shansi will be appropriated by the "Provisional Government," it is further stated.

Judicial conditions in Shansi are said to have been rendered chaotic followng the war operations in the province, it is reported.—Reuter.

Peiping-Hankow Line Raided

Japanese Planes Bomb Railway North of Hankow; Permanent Way Escapes Damage; Troops Attacked

Hankow, July 22.

NINE Japanese heavy bombers, escorted by pursuit 'planes, bombed sections of the Peiping-Hankow Railway in the vicinity of Hankow this morning, according to Chinese reports. The raiders appeared above Hankow from the north-west, it is stated, dropping several bombs on sections of the Peiping-Hankow Railway just to the north-west of the Chinese military aerodrome at Hankow.

They are then said to have crossed the aerodrome without dropping any bombs there. They are reported to have heavily bombed the Peiping-Hankow Railway, however, in the vicinity of Sunlimen Station.

The Japanese pursuit 'planes flew high above the cloud banks, while the bombers flew just below, at a height of 10,000 feet, the reports declare.

Although the Japanese aircraft are said to have met with "heavy Chinese anti-aircraft fire," none of the raiders is stated to have been hit.

It is now established that the Peiping-Hankow Railway was not hit, Chinese reports continue and bombs are said to have landed at the north-western and north-eastern ends of the aerodrome without causing any damage, except for bomb craters in the open fields.—Reuter.

Strategic Points Bombed

Strategic points in three Central China provinces were subjected to intensive bombing by Japanese naval aircraft on Thursday, a communiqué issued by the Japanese China Seas Fleet command revealed yesterday.

Buildings and freight carriages were destroyed at Sinyang station, north of Hankow on the Peiping-Hankow railway, while one freight train was set on fire, it was claimed.

Hit by Japanese bombs, one Chinese freighter carrying military supplies ran aground off Weiyuankow, below Tayeh on the Yangtze. More than 20 junks sighted in that portion of the river were sunk, the communiqué added.

In the Kiukiang area, Chinese troops, including cavalry, were bombed at Hsinchiang, while two barracks were set on fire at a point south-east of the Yangtze port.

Lion Hill forts, below Hukow, where the Chinese are putting up a stubborn resistance, were bombed from the air and shelled by surface vessels on Thursday.

Chinese positions at Paishiki and at Maokiatien were badly damaged on Thursday, the former by aerial bombardment, the latter by shelling, the communiqué stated.

In South China, Japanese bombers confined their attention on Thursday to the Canton-Hankow railway, raining missiles on freight car concentrations and railway tracks near Pingshih, according to the communiqué.

Munition Cars Attached To Hankow Trains

Japanese Appeal to Third Powers to Stop Abuse

Charges that the Chinese were transporting munitions from Canton to Hankow by increasing the number of freight cars attached to passenger trains carrying nationals of third Powers were levelled at the Hankow Government yesterday in an official note addressed to the Diplomatic Corps by Mr. Masayuki Tani Japanese Minister at large in Shanghai.

The Japanese envoy requested his neutral colleagues to make representations to the Hankow Government for the cessation of such alleged unscrupulous practices.

The note pointed out that "while the Japanese forces feel constrained to stop by aerial bombing or some other means such transportation of Chinese war supplies, the Japanese Government are ardently desirous of avoiding incidental losses and damages from being caused to third Power nationals."

Mr. G. S. Moss Speaks for Lord Mayor's Fund

Cardinal Hinsley Renews Plea for Support

London, July 22.

The Lord Mayor's Fund prevented British mission hospitals from going bankrupt, enabled British subjects in China to "hold their heads up," and spurred on other foreigners to similar efforts, declared Mr. G. S. Moss, British Consul-General in Hankow, speaking at the Mansion House today.

The fund, Mr. Moss stated, now totalled over £130,000.

In view of the "continued bombings and distress of Chinese cities and villages," Cardinal Hinsley, Archbishop of Westminster, today renewed his appeal to Roman Catholics to support the Lord Mayor's Fund, "which the British administrators describe as their sheet anchor."—Reuter.

London to Hankow in Six and a Half Days

Round Trip By Air May be Finished in Fortnight

Hankow, July 22.

Mr. W. G. Grange, director of the Hankow Light and Power Company, has completed a journey by air from London to Hankow in six and a half days. He expects to finish the round trip back to London in just over a fortnight.

Mr. Grange is visiting Hankow on business. He left England in an Imperial Airways 'plane, making immediate contact with a Eurasia 'plane at Hongkong, and flying from there straight to Hankow.

He is spending a few days here before boarding a 'plane once again on his return trip to London.—Reuter.

Exchange Rates Unchanged

The Hongkong & Shanghai Bank quotations remained unchanged yesterday at:—

£1 @ 8 1/16 d. = $1 ..... $26.85
US.$100 @ 8 1/16 c. = $1 .... $546.08

Electricity Will Cost More

Council Approves Tariff Surcharge; 24 Per Cent. On August Bills

Application has been made to the Shanghai Municipal Council by the Shanghai Power Company for a variable form of relief, instead of a general tariff increase permissible under its franchise, in respect of the substantially increased costs of operation due to the depreciation in value of the Chinese currency.

In addition to the difficulties in financing occasioned thereby, the Company has been compelled through force of circumstances beyond its control to contract for supplies of coal from India and Australia, with the result that cost of coal per ton will, it is anticipated, be some 41 per cent. greater for the six months ending December 31, 1938, than for the six months ended June 30, 1938. The cost of fuel is the predominating item of the Company's operating expenses.

In accordance with the Company's desire that jointly with the Council the effect on the Company's costs should be determined and partly compensated for by a fair surcharge on all classes of consumer, the Treasurer and Controller, on the Council's behalf, undertook a detailed investigation of the matter and ascertained that reasonable grounds existed for affording relief to the Company.

Surcharge on Tariffs

In view of the uncertainty both as regards local conditions and exchange, it was decided that the desired increase in revenue could best be obtained by means of a temporary surcharge on the present tariffs based on the effect of variations in exchange on the Company's working costs. It was felt that this method while equitable to the consumer would also provide reasonable protection to the Company.

After completing his investigations the Treasurer and Controller submitted for the Council's consideration a formula whereby a surcharge should be assessed monthly and commence to operate from August 1, 1938. The surcharge applicable to any month is based on the daily average of the official opening selling rates of the Hongkong & Shanghai Banking Corporation for United States Dollars of the preceding month, and the amount involved varies directly with fluctuations in exchange so long as the average rate of exchange is less than CSS $100 = U.S.$29. The amount of the surcharge applicable to any month will be based on the ascertained effect of fluctuations in exchange on the Company's operating costs for the previous month, and will also be subject to agreement between the Treasurer and Controller and the Company.

At the current rate of exchange, the amount of the surcharge to be added to the bills of ordinary consumers for the month of August will be 24.45 per cent. An equitable portion of the Company's increased expenditure is to be secured from the bulk supply consumers on the basis of such contracts.

In addition, certain of the tariffs applicable to hired plant will be adjusted from August 1 as follows:—

		Present Rental	New Rental
Hire Rates Radiators	Annual	Tls. 4.00	Tls. 5.00
	Monthly	Tls. 1.00	Tls. 1.25
Cookers	Monthly	Tls. 0.75	Tls. 1.00

The arrangement with the Shanghai Power Company outlined above is subject to review at any time.

Council's Approval

Having regard to the above considerations, the Public Utilities Committee has recommended to the Council, and the Council has approved, the grant of permission to the Shanghai Power Company, effective from August 1, 1938, to obtain the necessary relief by means of a temporary surcharge on its tariffs based on the formula proposed by the Treasurer and Controller.

The Council agreed that similar and proportionate increases in the rates and rentals of the Western District Power Company be also effective from August 1, 1938.

"Corrigan's Clipper" On Way to New York

Intrepid U.S. Flier Will Follow in Another Ship

Dublin, July 21.

The little patched-up U.S.$900, nine-year-old plane which recently carried Mr. Douglas Corrigan, the American aviator, from New York to Ireland, was on high seas today in the United States Maritime Commission's steamer Lehigh steaming for New York.

The plane was placed under guard to prevent souvenir seekers from damaging the "crate," which has been nicknamed "Corrigan's Clipper."

Mr. Corrigan, however, has booked passage in the ss. Manhattan which sails from Queenstown on July 30 and will arrive in New York August 5.

Reports from the United States current here indicated that the plane would be placed on exhibition at the Smithsonian Institute in Washington where Col. Charles A. Lindbergh's "Spirit of St. Louis" has been viewed by thousands.—United Press.

Chinese Object to High Rentals

Sub-letting Profiteering By Tenants Criticized By New Association

The practice of Chinese tenants in the two foreign-controlled areas of Shanghai of taking advantage of the influx of refugees and sub-letting portions of their houses at exorbitant rentals will receive a setback in the not far distant future, it was reported last night.

Incensed at the tenants' profiteering practice which has caused untold hardships to the refugee population, a group of Chinese headed by Mr. Wong Ching-mou, a resident of Soochow prior to the hostilities, has started a movement for the formation of a "House Rental Inquiry Association," the members of which will include all the leading resident guilds and charitable organizations in Shanghai.

No attempt will be made by the sponsors of the association to prevent the tenants from charging their sub-tenants exorbitant rentals. But when the tenants do charge the sub-tenants excessive prices, members of the proposed association, according to the plan now under consideration, upon learning of this fact, will immediately approach the tenants concerned and request them to donate a portion of rentals to the fund for the relief or refugees.

In other words, the tenants are to be requested to give the money which they have "exacted" from the refugees to a fund for the relief of refugees. That would leave the tenants little profit out of the practice of overcharging their sub-tenants, the reports said.

Arrangements also are being made by the sponsors of the association to station agents in all the principal districts where there are large blocks of tenement houses so that no important spot will escape the association's attention when the anti-high rental movement is in full swing.

If necessary, members of the proposed association will ask both the Shanghai Municipal Council and the French Municipal Council to give whatever assistance they can in connection with the movement, the reports said.

Fukien Governor In Hankow

Reported Dissension Over Murder of Government Man in Province

Hongkong, July 22.

Gen. Chen Yi, chairman of the Fukien provincial government, is now undergoing a strict examination at the hands of officials of the Nationalist Government in Hankow regarding the alleged murder of Mr. Chang Chao, according to reliable reports received here today.

Mr. Chang, who, it was alleged, had been dispatched by the Nationalist Government to Foochow as special commissioner directing anti-Japanese organs, was slain by Mr. Yeh Cheng, director of the Peace Preservation Bureau of the Fukien provincial government. The motive was ascribed in reports reaching here to an internal dispute in the Blue Shirts, a secret society supporting Gen. Chiang Kai-shek.

Mr. Yeh, he reports was a prominent member of the local Blue Shirt organization headed by one Kuang Tse.

With internal dissension between the "local" and "outsider" groups of Blue Shirts intensified following the killing of Mr. Chang. Mr. Yeh, Mr. Chang Kuo-wei, director of the Provincial Finance Bureau, and Mr. Li Chin-teh, director of the Provincial Police Bureau, were also summoned to Hankow for examination, the dispatches added.—Domei.

New Director of B.B.C. Appointed

Former President of Queen's University, Dublin, Chosen

London, July 20.

Mr. Frederick Wolff Ogilvie has been appointed Director-General of the British Broadcasting Corporation by the Board of Governors, in succession to Sir John Reith, who has just been made Chairman of the Imperial Airways.

Mr. Ogilvie has been president and vice-chancellor of Queen's University, Belfast, since 1934. Previous to that he was professor of Political Economy at the University of Edinburgh for eight years.

He is 45 years of age and has served on a number of official committees in connection with adult education, juvenile employment and agricultural and economic questions.

Mr. Ogilvie will take up his duties as Director-General of the British Broadcasting Corporation on October 1.—Reuter.

Palestine Commission Due Home Soon

Colonial Office Informed Situation Quiet

London, July 21.

The Colonial Office announces that the Palestine Partition Commission, which has been taking evidence in Palestine, is expected to arrive back in London during the second week of August.

The Commission will resume its sittings for the taking of evidence in this country, on August 15.

The Colonial Secretary, Mr. Malcolm MacDonald, has stated in the House of Commons, more than once, that the Commission has been urged to expedite its labours and to make its report at the earliest possible date.

Reports reaching the Colonial Office from Palestine show that while there has been some arson in Galilee, comparative quiet reigns in Jerusalem, Haifa, Jaffa and Tal-aviv.—Wireless through Reuter.

Not Guerillas, But Only Manœuvres

Should the crack of a rifle or the rat-tat-tat of a machine-gun awaken dwellers in the International Settlement north of Soochow Creek early this morning, it should not be interpreted as the sound of a battle between Japanese forces and guerillas, a Japanese naval spokesman said yesterday. The Japanese Special Naval landing Party, he announced, would stage manœuvres in Hongkew and Yangtszepoo this morning, using blank ammunition.

Mr. Prevot Ordered To Be Deported

Unable to Find Sureties For Good Behaviour After Trial in Hankow

Hankow, July 21.

Mr. Peter Prevot, who yesterday pleaded guilty to infringement of Article 89 of the China Order-in-Council of 1925 and was ordered to furnish security of $5,000 in two sureties, again appeared before the British Consular Court today.

Through his counsel, Mr. C. E. Sherwin, Mr. Prevot said he was unable to secure the necessary sureties totalling $5,000.

The Acting Consul-General, Mr. C. E. Whitamore, who is also judge of the court, thereupon ordered that Mr. Prevot be deported from China.

This order is subject to confirmation by the judge of H.B.M. Supreme Court in Shanghai.

Mr. Prevot was last month detained by the Chinese authorities for alleged espionage activities, and was subsequently handed over to the British authorities.

In pleading guilty to infringement of Article 89 of the China Order-in-Council of 1925 yesterday, Mr. Prevot's counsel said that the defendant wished to say that while his methods of gathering information might well cause the Chinese to become suspicious, he did not intend to use such information to the detriment of China.

Article 89 of the China Order-in-Council reads:

"Where it is proved that there is reasonable ground to apprehend that the acts or conduct of a British subject are likely to produce or excite a breach of public peace, the court may require him to give security to keep the peace or for his future good behaviour."—Reuter.

Canadian Warships Aid Fire Fighters

Campbellton in Path of Forest Blaze; U.S. Fires Still Raging

Vancouver, B.C., July 20.

Two Canadian destroyers were standing by Campbellton today ready to evacuate the residents if the raging forest fire threatened to reach the town.

A hurried call for aid brought quick response from the Canadian Government which sent the Fraser and St. Laurent, 1,300-ton destroyers, to help and evacuate the people if the fire reached the town.

Despite all efforts of almost 1,000 men, the fire was spreading toward the south from Forbes Landing at Campbell River.

At least U.S.$200,000 of timber went up in flames and the damage may likely reach the U.S.$1,000,000.—United Press.

California, Oregon Fires

San Francisco, July 20.

With forest fires gaining impetus because of continued lightning striking dry trees, and high winds, the hundreds of scattered blazes threatened more than eight national timber lands and a score of towns in northern California and Oregon today.

More than 2,000 men, using every possible bit of fire-fighting equipment available, waged a determined battle.

The Washington Fire Service reported that five large blazes were of an incendiary origin.

Survey of fires in Oregon revealed that two residences and a church had been destroyed by flames in Douglas County near Sutherlin before the fire was halted. Two saw mills, valued at U.S.$200,000, were gutted at Klamath Falls.

Heavy palls of smoke hung over most of the Oregon timber areas making it well-nigh impossible for aerial observers to locate new conflagrations.

There were still more than 300 blazes in the eight national forest in California. Heavy damage was reported near Eureka.

Fire lasting during the past week near Ryderwood, south-west of Washington, burned over 12,000 acres of valuable timber land and was still uncontrolled.—United Press.

Chinese F.O. Moving to Chungking

Hankow, July 22.

The Foreign Office is moving to Chungking at the end of this month, it is learned here on reliable authority. The various embassies, it is understood, will follow suit. The American and Italian Embassies are opening in Chungking soon, and the Soviet Embassy has already been installed there. The British, French and other embassies have the matter under consideration.—Reuter.

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Blunt Rebuke to Mexico by U.S.

Mr. Cordell Hull Sends Sharp Note on Claims, Methods Castigated

Mexico City, July 21.

The Government today established the "Petroleos Mexicanos," a Government corporation supplanting the Administrative Council constituted after the expropriation of foreign oil fields in Mexico. The Government will also form a distribution agency for the Mexican oil.—United Press.

Mr. Hull's Accusation

Washington, July 21.

Mr. Cordell Hull, United States Secretary of State, bluntly accused Mexico today of failure to make an earnest effort to indemnify American interests for the seizure of American-owned farm lands since August, 1927.

Mr. Hull made this statement to Don Francisco Castillo Najera, Mexican Ambassador in Washington.

He summoned the Ambassador after an hour's conference, the usually jovial Sr. Najera emerged looking glum and with his forehead beaded with perspiration. He refused to make any comments with the exception that he denied rumours that he was resigning.

Sharp Note Delivered

Mr. Hull told the press that he delivered a Note to the Ambassador in which he rapped Mexico for non-payment of indemnity.

The Secretary of State suggested a monetary settlement by international arbitration and asserted that Mexico's action was jeopardizing international relations as well as the good neighbour policy with the United States.

The taking of property without the paying of compensation," he said, "is not expropriation. It is confiscation. It is no less confiscation because Mexico may have expressed the intention to pay sometime in the future."

While Mr. Hull made no mention of the expropriation of oil lands, diplomats believed that the arbitration proposal would foreshadow a similar step as regards the oil fields.

Mr. Hull did not estimate the value of the farm lands seized, but private sources said that the lands amounted to 1,000,000 acres valued at U.S.$10,000,000.—United Press.

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U.S. Film Industry Anti-Trust Suit

Eight Leading Cinema Corporations Charged

Washington, July 20.

The Department of Justice filed with the United States Court of Southern District of New York today an anti-trust suit against eight major cinema producers and 25 subsidiary and associated corporations and 132 officers and directors seeking an equity decree requiring them to relinquish their ownership of theaters or production distribution facilities.

In the Securities and Exchange Commission's first move to invoke the "death sentence" provision of the Utility Holding Company Act, Mr. William Douglas, Chairman of the S.E.C., ordered today a hearing on August 8 of a case against the Utilities Power and Light Corporation and its trustee. Mr. Charles Adamas, to determine why the corporation should not be required to comply with the provision under which the Commission can compel utility holding companies to integrate their holdings from geographical and economic standpoints.—United Press.

British Residents Stay in Hankow

Declaration Maintains Right to Stay; Hope To Preserve Property

Hankow, July 22.

In order to check the circulation of inaccurate reports and comments, which may be prejudicial, the following authoritative statement in respect of British interests in Wuhan has been handed to Reuter:—

"The possibility of a Japanese advance on Wuhan has caused local residents to give careful consideration to the safeguarding of their interests should an emergency arise, and close contact in this connection is being maintained with the local consular authorities.

"Owing to special rights granted by treaty in respect of the Special Administrative District No. 3 (the former British Concession), this will be the principal rallying point for British interests in a case of emergency, but it must be observed that British interests of importance are widely distributed throughout Wuhan, and it is the fixed determination of those interests to maintain themselves on their properties no less than as in the Special Administrative District No. 3.

"It is fully realised that, in certain circumstances, difficulties attaching to the maintenance of communications may render the withdrawal of British residents from outlying districts desirable, but it is expected that a withdrawal will not, in any circumstances, go further than that.

"The attitude of residents is based essentially on their right to continue the pursuit of their lawful avocations and to maintain themselves on their properties wherever located, the immunity of which, it is confidently expected, will be respected by both belligerents.

"Reference has recently been made in the press to the attempts which are being made to create safety zones in Wuhan. The zones which have been proposed contain large blocks of foreign property, which in any case are neutral, and their creation would consequently assist foreign residents to maintain themselves on their properties.

"But the impelling motive is essentially humanitarian, and the urgent desire of foreign residents, while maintaining themselves in Wuhan, is to give such assistance as may be within their power to the local Chinese populace to safeguard them from some of the worst ravages of war."—Reuter.

German Plane Crosses Atlantic

Port Washington, July 22.

The German seaplane Nordmeer landed here today after a non-stop flight across the western half of the Atlantic from the Azores where the plane was catapulted from the deck of the ss. Schwabenland. The flight was the first of 28 experimental flights planned by Lufthansa Airlines. The plane faced unfavourable weather and head winds most of the way.—United Press.

Morale of Guerillas Said Falling Off

Japanese Spokesman Tells Of Round-up

Deterioration of Chinese guerillas, whose much vaunted exploits receive wide publicity in Chinese journals, was alleged by a Japanese army spokesman yesterday, who claimed the capture on Thursday of a large band of such fighters turned plain bandits 40 kilometres north-west of Hangchow.

The Japanese garrison at Wukang, halfway between Wuhing and Hangchow, the spokesman said, was informed at midnight that about 100 junks loaded with loot taken by such bandits posing as guerillas were proceeding along a waterway near the town.

In a surprise attack at 2 o'clock in the morning, the band was captured. Questioned, the prisoners admitted that they had been living on the countryside looting, burning and pillaging.

Inquiry Into Bombings Urged

Chinese Ask International Commission

Hankow, July 22.

The formation of an international inquiry commission to investigate Japanese bombings in China was urged by Mr. Shao Li-tze, Vice-President of the China Branch of the International Peace Campaign, in a reception to foreign pressmen yesterday afternoon.

Mr. Shao also urged the enforcement of the four-point resolution adopted by the International Peace Campaign Conference in London recently.

Mr. T. V. Soong, head of the Chinese air force, is president of the China branch of the International Peace Campaign.—Reuter.

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FROM DAY TO DAY

IT is announced in London that King Carol of Rumania will visit London in October.

MR. Toyoichi Nakamura, Japanese Consul-General in Hongkong, left for Japan yesterday in the ss. Empress of Japan on orders from the Foreign Office.

PERMISSION has been given for the filming, for the first time, of the Speakers' Procession at the opening of the day's session of the House of Commons.

DR. P. F. Price will speak over Station XMHD, 760 K. C. at 8.30 o'clock this evening on the Subject, "The Talking Book." All are cordially invited to tune in.

A DECREE nisi was granted by Judge Sir Allan Mossop in H. M. Supreme Court yesterday in the divorce action (undefended) of Alfred John Maitland v. Mildred Mary Maitland and T. Martin West. Mr. J. R. Jones appeared for the petitioner.

THE Chinese Ratepayers' Association in the French Concession will shortly call an emergency meeting to discuss some important matters, according to a Chinese report. No meeting of this Association has been held ever since the outbreak of the Sino-Japanese hostilities.

THE Universities Federation of Shanghai is to file an application with the Ministry of Education for funds to finance poor students to carry on the autumn semester. Because of the war and destruction, many students are unable to further their studies.

THE National Relief Commission has allotted $20,000 for the relief of victims in the bombings of the three Wuhan cities on July 19, says a message to the "Sin Wen Pao." The sum is reported to have been handed over to the Hupeh Provincial Government for immediate distribution.

BUMPER rice crops, believed to be the best in twenty years, have been reported from Minhou, Futsing, Liangkiang, Changlo and other districts along the Min River and in North Fukien, according to a Chinese message. Rain has also fallen in south and west Fukien after a prolonged dry season.

THE Chinese high command will appoint the Minister of War, General Ho Ying-chin, as Commander-in-Chief of the Chinese forces in South China, with General Yu Han-mou as Deputy Commander-in-Chief, states a dispatch to the "Ta Chung Daily News." The South China war zone will comprise Fukien, Kwangtung and Kwangsi Provinces.

THE income tax collected by the Ministry of Finance during the fiscal year 1937-1938 amounted to over $20,410,000, according to a Chinese report. Of this sum, $11,400,000 was collected during the first half year and the remainder the second half. The sum, though falling short of the budgeted figures by about one fifth, was the most handsome item among the more recently introduced taxes, the report says.

A PUPPET regime will shortly be installed in Chapei, according to a Chinese report. A certain Chinese named Lu was reported to be making daily calls on the Japanese military office for its inauguration. Following the establishment of the Chapei government, which is expected to consist of four offices, namely, health, social affairs, education and police, the Japanese military will reopen the area.

WITHOUT the anti-Japanese educational policy pursued by the former régime, Peiping University will reopen in September, one year after it was closed at the start of the hostilities. Four departments, including physics, engineering, medicine and agriculture, will be opened under the new policy, New students are being invited. They will be admitted after passing an entrance examination to be held on August 15 and 16.

THE repair of the "Yu Feng Ta" or the Jade Fountain Pagoda, a scenic spot in the western suburbs of Peiping, has been taken up by the "General Office of Reconstruction" and will be completed by the end of August, press reports there say. The office is now continuing the renovation work of the cultural landmarks in and round Peiping which was, until the Lukouchiao Incident, undertaken by the then Peiping Municipal Government.

AN orchestral concert will be given by the Municipal Orchestra and Band in the Jessfield Park on Saturday, July 23, at 9-11 p.m. (weather permitting). The programme is as follows:—

Overture "Rienzi" ..... Wagner
Symphony "Unfinished" ..... Schubert
(a) Allegro moderato
(b) Andante con moto
Four Symphonic Dances ..... Grieg
Dance of the Undines from Opera "Loreley" ..... Catalani
Coronation March from Opera "The Prophet" ..... Mayerbeer
Dance of the Hours from Opera "La Gioconda" ..... Ponchielli

THE Szechuen Provincial Government has appointed Mr. Tsao Sze-wu to succeed Dr. Hu Shu-hua as President of Chungking University, states a dispatch to the "Standard." This appointment, it is stated, has been approved by the Ministry of Education. Dr. Hu, it may be recalled, recently tendered his resignation to the provincial administration and, following this move, he ignored repeated attempts of the students and faculty members of the university, to urge him to withdraw his resignation. As a mark of his firm determination to quit, he left Chungking for Hankow a few days ago.

OPENING of a police officers' college by the Reformed Government's Ministry of Interior will take place in Nanking within two months, it was reported yesterday. Two classes will be conducted this year by the college, one for former law school students who will graduate after a period of seven months, and the other for persons already in the various police forces, who will graduate after a period of three months. The curricula for both classes include foreign languages fingerprinting, general knowledge of police administration, summary of criminal laws, and the study of police documents.

Jean Laborde to Sail Today

Hector Leaving Port for Home This Afternoon; E. Japan in Tomorrow

At 11.30 o'clock this morning, the Messageries Maritimes liner Jean Laborde, which came into port yesterday from Kobe, will be sailing from the Shanghai & Hongkew Wharf Co.'s Hongkew Wharf for Marseilles, via ports (including Saigon). Passengers will be taken down to the ship by the tender Scot 1, which is leaving the M. M. jetty on the Quai jetty on the Quai de France at 9.30 o'clock this morning.

Also sailing today is the Blue Funnel liner Hector, which is leaving Holt's Wharf, Pootung, at 5 o'clock this afternoon from Marseilles, London, Rotterdam and Glasgow via the usual ports. Passengers for the Hector will be leaving the Customs Jetty by tender at 3.30 p.m. today.

The Messageries Maritimes mv. Felix Roussel arrived from Marseilles via ports yesterday evening, tying up at the Hunt's Wharf; passengers were brought ashore by tender. The Felix Roussel will remain in port until Monday, when she sails for Kobe.

The Rawalpindi

The P. & O. ss. Rawalpindi left Hongkong at 6 o'clock on Wednesday evening, and should be arriving here from Home ports early this morning, tying up at buoys 11 and 12 at about 6 o'clock.

The Canadian Pacific liner Empress of Japan is due from Manila and Hongkong at 10 o'clock tomorrow morning, when she will be tying up at the Shanghai & Hongkew Wharf Co.'s Hongkew Wharf; passengers will come alongside the Customs Jetty by tender at about 11.30 a.m.

She sails for Victoria and Vancouver, via Japan ports and Honolulu, at 2 o'clock Sunday afternoon. There will be only one tender leaving the Customs Jetty promptly at 12.30 p.m.

On Monday, the Canadian Pacific is expecting the Empress of Asia, which is to tie up at the Shanghai & Hongkew Wharf Co.'s Hongkew Wharf at 11 o'clock that morning; passengers will disembark at the Customs Jetty at 12.30 p.m.

Continuing her voyage to Hongkong and Manila, the Empress of Asia sails from port at 5 a.m. on Tuesday. The last tender for the ship will leave the Customs Jetty at 11 o'clock sharp Monday evening. Earlier tenders will leave at 4 p.m. and 6.30 p.m.

Passenger Lists

Passengers arriving in the I.-C. ss. Taisuenhong on Thursday from Tientsin included Mr. P. Edmunds, while those sailing to Hongkong in this same ship yesterday included Mr. L. P. Po and Mr. R. H. Liu.

Passengers who sailed in the N.D.L. ss. Potsdam yesterday for European and intermediate ports included:—

Mr. and Mrs. W. F. Alexander, Mr. C. A. Bowern, Mrs. E. E. Bundy, Mr. K. C. Chang, Mr. F. Chichgar, Miss B. G. Coyle, Mr. L. Deckert, Fischer, E., Mr. R. L. Fong, Mr. P. S. Grant, Mr. S. W. Gray, Dr. H. H. Hagemann, Mrs. T. G. Hand, Prof. H. and Mrs. H. von Syek Hayek, Mr. T. F. E. Hopkins, Mrs. J. Hornemann, Mr. A. K. Karg, Mr. and Mrs. R. Kerimol, Mr. C. K. Li, Mr. C. C. Li, (Liu), Mr. S. F. Mead, Mrs. O. Mojzisek, Mr. Fritz Muenker, Mrs. G. D. Nicholl, Mr. H. Ross, Mr. R. G. Sanderson, Mrs. E. Staehler, Miss M. Saker, Dr. and Mrs. A. Virnich, Mr. H. M. W. Mrs. K. Zehnder.

Miss J. Ahwee, Mr. A. Bernhardi, Mr. and Mrs. W. H. Biggs, Mr. Y. O. Chah, Mr. M. W. Chang, Mr. and Mrs. W. Charters, Mr. H. K. Chen, Mr. C. Cheng, Mr. T. Y. Chien, Mr. Zing Chen, Mr. F. G. Ede, Mrs. M. R. Edwards, Prof. Dr. Ing. W. Haasler, Miss M. Isaak, Mrs. Kioe Kang, Mr. Joh. Klapperich, Dr. J. W. Lawney, Mr. H. Lowiz, Mr. G. May, Mr. C. C. Morris, Dr. F. Michael, Miss M. Ragsdale, Mr. H. A. Ribeiro, Mrs. G. and Mr. H. J. Rogge, Rev. M. Scholberg, Mrs. G. Sinclair, Miss Wendy Stranack, Mr. and Mrs. S. S. Wilkinson, Mr. M. Witzany, Miss Olge Wormsbecher.

Fourth Marines' Church

In the United States Fourth Marines' church services held in the Grand Theatre tomorrow morning, July 24, at ten o'clock, Chaplain R. R. Marken who relieves Chaplain Frank R. Hamilton, as the Fourth Marines Chaplain, will conduct the worship and deliver a sermon on "The Take Off." As a special feature of the service an instrumental quartet, Sergeant Sheehan, Privates First Class Feeney, Patton and Private Torbett of the Band, render a "Sacred Melody." Hymns sung in the service will be led by Sergeant Sheehan with the Marine Band furnishing the accompaniment. Selections played by the Fourth Marines' Band include the prelude "Angelus" by Deville and for Offertory Creig's beautiful "Heart Wounds."

Featured as guest soloist in the concert which directly follows the service is Mr. C. C. Svengali, noted Chinese baritone who has appeared in the Marine Concerts before and received such wonderful ovations. Mr. Svengali sings two beautiful selections with band accompaniment, "Impatience" and "By The Sea" both by the renowned composer, Franz Schubert. The Fourth Marines' Band, under the excellent direction of Staff Sergeant William R. Stuart, renders Keler-Bela's lovely overture "Hungarian Comedy" and the "Desert Song" by Romberg, concluding the programme with the Marines' Hymn and the American National Anthem.

A cordial invitation is extended the public of Shanghai of all nationalities to attend both the church service and concert which follows. Each Sunday morning the theatre is crowded to capacity; those desiring to attend are advised to come early. And, for those who are unable to attend the Grand, the entire programme is broadcast over Radio Station XMHC.

Long Tow Arriving

The steam tug Henry Burton (which is to be re-named the Pauline Moller on her arrival in Shanghai) has safely arrived in Hongkong with her long tow of five 800-ton hoppers, Mollers' Towages Limited informed the "North-China Daily News" yesterday.

The hoppers were purchased from the Karachi Port Trust and are being towed from Karachi to Shanghai. The entire tow has been safely anchored in Kowloon Bay and will be en route to Shanghai in a few days.

To fight the cholera epidemic which has broken out in Loyang, Dr. Yang Yung-nien, the Anti-Epidemic Commissioner for the North-West, has arrived in Loyang from Sian with a large quantity of anti-cholera serum and other medical supplies.

Danenberg to Spend Next Four Weeks In Prison for Larceny

Found Guilty of Conversion of An Overcoat and Scarf to His Own Use; "Very Stupid Lies"

"I don't believe your story at all," said Mr. C. H. Haines, Registrar, to Carlos Orlando Danenberg, Hongkong British subject, when he sentenced him to one months' imprisonment in H. M. Police Court yesterday for the larceny of a camel hair overcoat and a scarf the property of Dr. C. E. Coolidge. Mr. P. Watkin Williams appeared for the prosecution, and Mr. R. L. Stuart for the defendant; Mr. Stuart had presented his services to the accused free of charge.

Conrado Ilagin, former employee of Danenberg, was called by the defence yesterday as their last witness. He said that on his return from Hongkong, Danenberg told him he had written him two letters, but witness never received these. Asked what sort of coat the camel-hair overcoat was, witness said:—"It was old and dirty."

Cross-examined, witness said that he remembered seeing the scarf dangling from the overcoat pocket whilst it was in the Yangtze Hotel, but "I am not interested in it."

Mr. Williams:—"He doesn't like the colours, I suppose! (laughter.)"

Danenberg then entered the witness-box, to give evidence concerning the letters he said he had written; he wrote two to Ilagin, he said, and one to Dr. Soondora (or Coolidge).—The first letter to Ilagin was care of the Yangtze Hotel, the second one—registered, he added, under cross-examination—care of the Poste Restante. One letter was to Dr. Soondora. These letters, he said, were concerned with his need for money and his anxiety over Dr. Soondora's passport.

"A Mere Jest"

He was always under the impression the coat had been loaned to him for an indefinite period, he said, under cross-examination. Asked why he had said, as he claimed, in one letter to Ilagin that Dr. Soondora would no longer recognise the coat, Danenberg said that he had had it dry-cleaned. He went on:—"It was just a mere jest. It was very dirty when I first had it and worse after the trip."

Mr. Williams asked him about his letters to Ilagin and whether they were solely concerned with "funds."

Danenberg (misunderstanding):—"It was not for fun, it was a very serious matter!"

Mr. Williams:—"I am not suggesting you wrote the letter for fun, I am suggesting you did not write it at all!"

Danenberg:—"I did, sir!"

Addressing the Court, Mr. Stuart submitted that the story told by Danenberg was a plausible one—that he had unwittingly stayed on the Empress of Japan after she sailed from the wharf and that he perforce had to sail down to Hongkong. The accused had a great deal to lose by leaving Shanghai—his job with his orchestra at the hotel and his prospects of decorating the ball-room; in addition, he had paid Dr. Soondora's bill at the Park Hotel and a number of chits as well.

He submitted that there was no evidence that the accused had taken the coat without the owner's consent, no evidence of fraud and the prosecution had produced no evidence of the alleged conversion, as required in the terms of the Larceny Act.

Mr. Williams submitted there was a wealth of evidence to support the allegation it was felonious, and whether or not the journey to Hongkong was intentional made no difference. The soundest indication of all was—where was the overcoat? Why was it not here in Shanghai?

Mr. Haines said that while Danenberg might have gone down to Hongkong unintentionally, his subsequent actions with regard to the overcoat were tantamount to a conversion of it to his own use.

"So Many Lies"

"The accused has told so many lies about this that it is very hard to know what is true and what is not true," he went on. If he was "carried away" to Hongkong in the Empress of Japan, he was bailee for the coat in Hongkong, "but once there he converted it to his own use. I do not believe his story about the overcoat.

"His demeanour in the box was such I was convinced he was lying most of the time—and very stupid lies they were, some of them—and I am quite certain he did steal the coat, and am also quite certain he did steal the scarf. I am afraid I have no confidence in the accused's statement. My only conclusion is that he did steal the coat and scarf and he is now endeavouring to explain away his conduct."

Detective - Sub - Inspector John Crighton, called by Mr. Williams to give evidence of character, produced a deportation certificate from Canada found in the accused's possession. Mr. Haines, however, pointed out that Danenberg was only deported from Canada as he was likely to become a charge on the public.

According to the records, the detective officer said, Danenberg was charged with the larceny of a $200 camera some time ago, but the case was withdrawn by the complainant.

"No Difference"

"I do not think that is going to make any difference, Danenberg," said the Registrar, "The police evidence has not made any difference—this is the first recorded conviction against you here, and, as I said before, I am going to take into consideration the fact you have been remanded in custody for over three weeks.

"Nevertheless, the case is, in my opinion, a particularly mean theft, and you have come into the box and given a considerable amount of false evidence—I did not believe your story at all. I sentence you to one month's imprisonment as from today."

The Registrar then thanked Mr. Stuart for his help in the case.

According to the June report of the Lester Chinese Hospital, there was a slight reduction in the work of the hospital during June compared to the previous month this being partly accounted for by the continuous rainy weather, especially as far as the Out-Patient Department is concerned. Typhoid fever continues very prevalent. The essential statistics for June are: Number of Out-patient visits 18,648, in-patient admissions 536, attempted suicides—men 31, women 55, patient operations 227, out-patient 278, industrial accident cases 25, births 31, prescriptions dispensed 19,228, and radiographs taken 548.

End of Nuffield Case In Sight

Suspect Pleads Not Guilty To Charge

SPECIAL TO THE "N.C.D.N."

London, July 22.

John Bruce Thornton, who was charged in the Oxford Police Court on June 9 with inciting another man to conspire with him to kidnap the motor magnate, Lord Nuffield, pleaded not guilty at the Birmingham assizes yesterday to four counts, concerning the alleged plot to kidnap the motor manufacturer.

Thornton gave evidence that such a plot had never been mentioned or discussed by him or Major Arthur Ramsden, who gave evidence for the prosecution and whose aid in the kidnapping was stated to have been sought by Thornton.

The case is expected to be concluded today.—Reuter.

Another Refugee Train From Hankow

Special Coach Leaving on August 1

Hankow, July 22.

Although the majority of Hankow's 1,200 foreigners intend to remain here, it is expected that another special coach to Kowloon will be organized on August 1.

The following advertisement appears in the foreign newspapers today:—

"Provided there are sufficient persons wishing to travel, the Foreign Residents' Association hope to arrange for a second-class coach to be attached to the express leaving for Kowloon on Monday, August 1. Those wishing to travel by this means should make formal application to the Secretary, Foreign Transportation Committee.—Reuter.

Restful Refinement

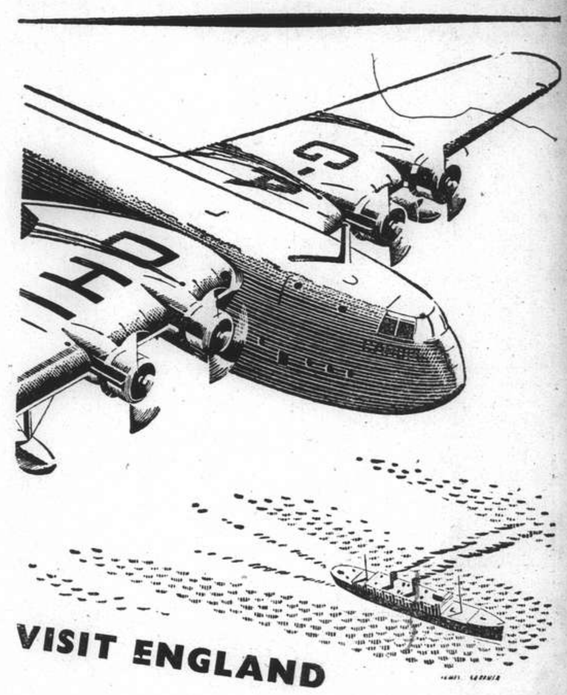
An atmosphere of luxury and refinement pervades the Cathay Hotel Lounge.

Drop in while shopping for a pre-tiffin cocktail or afternoon tea.

Spend a pleasant half-hour in friendly chat.

Make the Cathay Lounge your down-town social centre.

The CATHAY HOTEL LOUNGE



The great *Empire* flying-boats have shrunk the map and brought a visit to England within the limit of a month's leave. Flying from Hong Kong to Bangkok in a few hours, from there on you travel in one of these big *Empire* flying-boats—from Hong Kong the time spent in travelling is only eleven days there and back. Fares include everything—even tips.

There are special rebates for Government officials and officers of H.M. Forces and their families. These magnificent 4-engined flying-boats have spacious and sound-proof saloons, promenade decks, smoking rooms and well-equipped kitchens.

IMPERIAL AIRWAYS

Bookings and information from Imperial Airways (Far East) Ltd., Peninsular Hotel, Hong Kong or the Company's Booking Agents

THOUSANDS MORE WILL DIE

THIS WINTER—unless you give your aid—several thousands of refugees will die from cold, hunger and exposure. Their death-warrants are already signed—but you can obtain their reprieve. Buy a ticket in the Refugee Lottery.

FIRST PRIZE: $50,000 to $100,000

Other Prizes ranging from $15,000 to $10

50,000 numbers at $10, divided into 10 shares of $1 each, will be distributed.

First Drawing to be held at Shanghai on August 10th, 1938

Agencies: The Sincere Co., Wing On Co., Sun Sun Co., and any of the large Money Exchange Stores or Lottery Stores in Shanghai.

$10 per ticket
$1 for one-tenth share

The REFUGEE LOTTERY

LOTERIE DE BIENFAISANCE POUR LES REFUGEES, S. A.

(Authorised by the French Consulate General)

CAPSTAN CIGARETTES

EB-1420

THE SPORTS PAGE

England's Indifferent Start

Only 223 Scored in First Innings Against Australia in Fourth Test Match

Leeds, July 22.

DESPITE the luck of the toss and a perfect wicket, England made an indifferent start today in the Fourth Test match at Headingley against Australia. At the tea interval, when the score stood at 171 for six, the Englishmen were in anything but a happy position, as all their best bats, including Hammond, Hardstaff, Compton and Paynter, had then been dismissed.

Hammond was the only Englishman able to withstand the brilliant attack of the Australians, scoring 76 in a glorious innings lasting 140 minutes before being bowled by O'Reilly. His total included one sixer and ten fours, and his partnership with Paynter realized 56 runs in sixty minutes.

McCormick, Waite, O'Reilly and Fleetwood-Smith were all in splendid form, and England had to struggle for every run. In the morning particularly, scoring was very slow, and the score-board recorded only 62 runs for two at the luncheon adjournment.

Indicating the considerable interest in the match, long queues began forming as early as four o'clock this morning, and the ground was almost filled to capacity at 10 a.m.

Fourth Test Begins

The teams were:—

ENGLAND	AUSTRALIA
W. R. Hammond (captain)	Bradman (captain)
K. Farnes	Barnett
Price	Badcock
Verity	Brown
Bowes	Fingleton
Paynter	Fleetwood-Smith
Hardstaff	Hassett
Barnett	McCormick
Compton	McCabe
Edrich	O'Reilly
Wright	Waite
Goddard	Twelfth man Barnes

Morning's Play

In fine but dull weather and on an excellent wicket, Barnett and Edrich opened England's innings before a crowd of 25,000 spectators, who witnessed a grim struggle.

Keeping an impeccable length, McCormick, Waite and O'Reilly bowled numerous maiden overs.

Barnett was extremely lucky, being dropped at six by O'Reilly at square-leg and again at 11 by Brown at second slip.

Edrich was the first to be retired, being bowled by a fastish offbreak off his pads by O'Reilly after making 12 runs in 55 minutes (29 for one).

Hardstaff, who filled the gap, edged Waite into the boundary but in the next over was run out as the result of a brilliant return by Hassett fielding at midon (34 for two).

Hammond was a picture of patience, scoring only seven runs in 40 minutes. With a two he sent up the 50 after 100 minutes, and at the lunch interval had scored 18, with Barnett at 25, the score-board reading 62 for two.

Barnett Caught

Hammond's score at the adjournment was first given as 14, as a boundary he had scored from a no-ball from McCormick had been registered as four no-balls. This error was rectified and Hammond's total changed to 18.

On resumption the crowd had increased to 30,000 and included the Princess Royal.

Hammond was very aggressive, and twice sent Fleetwood-Smith to the boundary, after which he lifted a no-ball from McCormick clean off the field for a six.

After scoring 26 in 20 minutes after lunch, Hammond saw Barnett mistime a ball from McCormick and present an easy catch to his namesake behind the wicket. The retiring batsman's contribution was 30 (88 for three).

Hammond Dismissed

Hammond continued to bat brilliantly, and reached his half century after 100 minutes. He had then scored one six and six 4's.

The same batsman shortly afterwards singled to send up the 100 after 160 minutes.

When the score stood at 142 there was a break for refreshment, and in the first over after resumption Hammond played outside to a turning ball from O'Reilly and was dismissed.

His score of 76 was made in 140 minutes (142 for four).

Paynter, taking no risks, required 85 minutes to compile 28.

Compton had a charmed life, but a double change at 168 by Bradman, who brought back Fleetwood-Smith and O'Reilly after a short rest, resulted in quick wickets.

Paynter Stumped

Paynter, with his contribution standing at 28, was stumped by Barnett off Fleetwood-Smith (171 for five), and in the next over Compton had his middle stump uprooted by O'Reilly for 14 (171 for six).

O'Reilly and Fleetwood-Smith resumed bowling after the tea interval, and in the former's first over Price, in playing forward, edged the ball into the hands of McCabe at first slip for a "duck" (172 for seven).—Reuter.

Close of Play Score

England—1st Innings—223

Price, c. McCabe, b. Fleetwood-Smith	0
Verity, Not Out	25
Wright, c. Fingleton, b. Fleetwood-Smith	22
K. Farnes, c. Fingleton, b. Fleetwood-Smith	2
Bowes, b. O'Reilly	3

Australia—1st Innings—32 for 1 wicket

Brown, b. Wright	22
Fingleton, Not Out	9
Barnett, Not Out	1

Wood Trophy Play This Week-end

Cricket Club Favoured to Defeat Recs; Numerous Friendlies Arranged

Once again the two senior cricket clubs will battle, for today the second of the series for the Wood Trophy will start on the Recreation Club ground. The match is a two-day fixture, and among a full schedule of inter-Club friendlies will command the most interest.

The first of the series, started on June 12, was left unfinished on account of rain, with the Recs side in a formidable position. Out for 147 runs in an innings which lacked life and the usual vitality attributed to all sides from this Club, the Recs proceeded to tie up the Cricket Club's best batsmen in the most amazing fashion. With eight of their wickets down for 88 runs the home side were only able to reach the century mark by dint of stubborn blocking, and close of play saw the score at 107 runs for eight wickets, with R. Booth and G. S. Dunkley undefeated.

The cause of that surprise was mainly due to the Recs' spin bowlers, Pat Madar and F. F. Kellner. Torry Wilson rang his changes wisely, and by keeping himself on at the Pavilion end provided a marked contrast to his colleagues' deliveries. Sparkling fielding also helped. The Cricket Club were indeed fortunate in dismissing their opponets for such a low total, considering the similarity existing between all their bowlers; and no one expected such a dismal failure at the crease.

Recs Confident

Thus it is that the Recs are confident of winning the coming encounter. Wilson can call on Kellner, Kermani and Divecha for the attack, not to mention Pat Madar whose success against the Seaforths last Sunday proves that he is as good as ever. A trong batting side to No. 8 goes to show that the team is comprised of a good many all-rounders.

The opposing side is not quite so lucky in its selection of bowlers, of whom Jenkins appears to be the most reliable. Too great a similarity continues to prevail in the Club, and the inclusion of Arnold Graham and W. G. Graham is an effort to concoct a mixture. The former's excellent performance with both bat and ball last week-end warranted immediate recognition, and his ability will undergo a severe test against such strong opposition. D. W. Leach, the Club skipper, has always proved a mainstay in matches of this kind, but he is a bit off colour at present, especially in his bowling, and it would be a surprise to many if he again takes on the maximum share of the attack.

Club's Batting Strong

The Club's batting is strong, Stokes, Sinclair and Booth being in the best of condition. None of these men is afraid of spin stuff, and can be relied upon for their usual thirty and over. Stokes in particular is in fine fettle with the willow, and will surely prove a menace to the Recs' hopes. "Peanut" Marshall has yet to show his best, and it is surprising that such a polished bat should fail continually. His weakness lies in playing forward to a delivery outside the off stump, which he invariably returns into mid-off's waiting hands; this stroke has ruined several good starts.

On Sunday particular attention will be focussed on the game to be played on the Cricket Club ground between a Club side, captained by E. H. Anstice, and the best combination H.M.S. Birmingham can muster. With the pick of the members playing against the Recs it would appear that the Club would have no more strength left. That is far from being the case, A strong side will meet the Navy, and a hard-fought tussle will be the result.

A few of the selected teams appear below:—

S.R.C. (1st XI).—T. W. R. Wilson, T. J. Allan, M. J. Divecha, N. Hart-Baker, F. F. Kellner, F. R. Kermani, J. Lerlou, P. Madar, H. P. Madar, L. P. Quincey, S. F. Shroff.

S.R.C. (2nd XI).—C. J. Smith, E. B. Cumine, A. F. Gomes, L. C. Kew, C. J. Marritt, K. M. Pate, A. W. Pettit, L. Marcal, N. N. Mehta, U. Mohideen, R. P. Shroff.

S.R.C. (Reserve XI).—G. Madar, J. H. Anderson, D. F. Harris, A. F. Inwood, P. R. Kermani, A. A. Kliene, C. H. Lawrence, J. R. MacDonald, P Master, T. Murray, A. Symons.

Polo This Week-End

The following pick up matches are all two chukkers each.

Today

4.40 p.m. and 5.20.—Reds.—Hevn, Lacks, C. B. Moller and E. B. Moller *v.* White.—Hughes, Elles, Du Rivau and H. A. White.

5 and 6.00.—Reds.—Lutey, Riggio, Harris, R. B. Moller *v.* Whites.—Krikorfantz, Fritz Hornby and Allman (W. H.).

5.40.—Reds.—Franklin, A. A. White, Allen and Low *v.* Whites.—E. B. Moller, Clark, Norman and Lyster-Todd.

6.20.—Reds.—Lacks, Franklin, Allen and Turbyfill *v.* Whites.—H. A. White, W. B. Hughes, Norman and Lyster Todd.

Players wishing to play pick up chukkers from 4 to 4.30 should telephone the Field Secretary and if possible pick up chukkers will be played from 6.40 to dusk.

Tomorrow

5 p.m.—Tyro Cup Match.—Mounties *v.* Durham "B."

After first match.—Meadowbrook *v.* Durham "A."

Local League Baseball Today and Tomorrow

For the first time this season all the four contending teams in the City Baseball League will be out to play this week-end. This afternoon the Second Battalion nine oppose the Amateurs while tomorrow the First Battalion will face Headquarters. Both contests begin at 3.30 p.m.

Shelaeff Knocks Levchenko Out

Terrific Punches Finish "Smiling George" in 2nd Round; Huge Crowd

Felled like a log midway through the second round Smiling George Levchenko paid the penalty for attempting to mix matters last night with deadly Andre Shelaeff in a title fight before one of the largest crowds seen at the Canidrome. The welter-weight champion of the Orient gave some indication of his terrific punching power during the short time that the fight lasted, the blow which knocked out Levchenko lifting the local boy off his feet and crashing him to the canvas where he lay inert as the final count droned out. Falling flat on his face, Levchenko broke his nose by the fall and when he was carried to his corner his face was a mass of blood.

Shelaeff entered the ring weighing 141 lb. while Levchenko was 3 lb. heavier. The opening round gave no indication that the fight would end so suddenly, Levchenko using his fast footwork to keep out of the way of the champion's terrible fists.

Always following his man around, Shelaeff looked deadly serious, and when he unleashed several hard rights towards the end of the round things looked black for the local boy. He managed to keep out of harm's way however and on one occasion brought the crowd to its feet by rushing in to swing several punches to Shelaeff's face. The bell saw Shelaeff again taking the initiative with Levchenko dancing has way out of danger.

Levchenko's Supreme Mistake

Making the supreme mistake of carrying the fight to Shelaeff in the second round, Levchenko, after landing with a right and a left to the face, ran clean into a left from the Harbin Boy Wonder and went down to the boards. Counting up to six, Referee Fallace stopped the count as Shelaeff had left a neutral corner. Resuming the count Levchenko rose at seven, and Shelaeff became deadly.

Tearing in the style which has made him famous the champion sent Levchenko down for a count of seven.

He rose in a dazed condition and Shelaeff came in to finish the fight and finish it he did. Bringing up a terrific right he connected cleanly on Levchenko's jaw and the local fighter was knocked out before he touched the canvas. Falling with a crash that could be heard all over the hall, he landed on his face with the blood spouting from his broken nose, and the crowd, wildly excited cheered Shelaeff to the echo.

Skelton Zatz Draw

Fighting for the last three rounds with a broken right hand Hal Skelton of the Marines, after taking the opening rounds, did well to hold Boris Zatz, local Russian battler, to a draw in the semi-final. Both fighters were not loathe to mix matters and some heavy exchanges were seen, with Skelton taking most of the points at the start.

Later, however, it was noticed that Skelton was not using his right, and Zatz, taking advantage of this, tore into his man, dealing out at the same time some damaging blows which clearly shook the American. He weathered the storm and the draw was a popular result.

One of the best fights in the programme was the six-round clash between Jackie Parks, Korean lightweight, and Onufreichuk, Russian fighter from Shanghai. Heavy blows were exchanged on both sides the verdict going to the Korean on account of his having dictated matters from start to finish.

Detailed Results

Main Event. Welter-weight championship of China. Andre Shelaeff knocked out George Levchenko (Shanghai); Semi-final, Hal Skelton (Fourth Marines) drew with Boris Zatz (Shanghai); Jackie Parks (Shanghai) beat B. Onufreichuk (Shanghai) on points; Cho Young (Seoul) beat Little Tunderstorm (Shanghai) on points; "Charlie Chase" Collaco beat Young Anatole (Shanghai) on points; Ginger George Hahn (Seoul) beat Young George (Shanghai) on points; and Pte. Meleshkin (Russian Regiment) beat Kid Doyle (Dublin) on points.

Pirate Threat Alters Yachting Plans

New Week-end Schedule Outlined

Owing to the recent pirate threat in the Yangtze, the Shanghai Yacht Club cruising class programme for this week-end has been altered. The cruisers were scheduled to sail down to Grass Island for the week-end, but instead there will be a start from Kwangshin Road at 2 p.m. today, and the big yachts will go on down-river to Blockhouse buoy and will return to Woosung for the night. Tomorrow morning these craft will start at 9 a.m. and set a course out on to the Yangtze, making upriver to South East Spit buoy, from where they will return to Woosung and thence back to the Kwangshin Road moorings.

An interesting team race has been arranged for "C" class between sides from the Club, the British Army, and the British Navy, a group of keen sailing men from H.M.S. Birmingham representing the Navy. These team races will begin at 2 p.m. from the Flagship at Kwangshin Road. Tomorrow "C" class will hold a "Minghong" series but "A" class will not be racing owing to the unsatisfactory tides.

C.S.F. Halt Lusitano's Winning Streak

Clube Lusitano's winning streak in the Shanghai Lawn Tennis League was rudely stopped by the Cercle Sportif Francais yesterday afternoon when the Frenchmen lived up to pre-season expectations and kept their slate clean in the current competition.

Berents and Coulcher lost to H. Collaco and Costa, 7-5, 7-9, 3-6.

Segalen and Negre beat S. Collaco and Silva, 6-1, 6-4, 3-6.

White and Krenov beat Passos and Gonsalves, 4-6, 6-2, 6-2.

Rosenzveig and Goulmy beat Sequeira and Remedios, 12-10, 6-2, 6-1.

RIALTO

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Ends To-day! 2.30, 5.30 and 9 p.m.

BING CROSBY

Martha Raye—Mary Carlisle

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"DOUBLE or NOTHING"

—Opens To-morrow!—

"BETWEEN TWO WOMEN"

33 cts., 55 cts., 85 cts. All Shows.

Yugoslavs Winning In Davis Cup

Brussels, July 21.

Yugoslavia is leading Belgium by 2-0 in the Davis Cup tournament, resumed here today, as the two singles matches ended in victories for Puncec and Pallada. The former defeated Vanden Eynde by 2-6, 6-0, 6-1, 6-2, while Pallada beat Lacroix by 6-4, 6-1, 6-2.—Havas.

Marines Beat Durhams In Tyro Cup Match

Closest Polo Game of The Season

By "The Chaser"

Yesterday's Tyro Cup match was perhaps not the best in regard to standard of play but was definitely the closest of the season. The Marines (Hogaboom, Krulak, Winecoff and Rodeleffer) who conceded any chance at all against the Durhams (D) (Collingwood, Grey, Wilson, Humphreys and Pollock) played with a "Marines have landed" sort of attitude and defeated their opponents, after receiving goals handicap, by six goals to five.

They were unsettled in the first chukker and could get going and the Durhams in no time made up the three goals. Pollock accounted for two and Humphreys one.

The second chukker saw a complete change of scene. The Marines were agressive and Hogaboom scored but Humphreys, who was playing well for the Durhams, again tied the score.

Pollock was the only scorer in the third chukker and the fourth chukker started with the Durhams leading by one goal. The Marines got down to brass tacks in the latter part of the chukker and Winecoff scored.

Extra time had to be played and the spectators were tense with excitement. The Durhams actually had the advantage as the Marines had to hit out from behind their goal, but the Marines slipped through and were having the better part of the game when Humphreys fouled when he attempted to clear. The thirty yard penalty was taken by Winecoff who scored well with two soft shots.

Parking Improvements

The dry, dusty and uneven ground has been the misery of players during the last week and the cause of quite a few rather spectacular misses. To deal with the situation the Hon. Secretary has decided to close the ground after Sunday's matches and flood the field and therefore the ground will be closed on Monday.

Players and spectators, have always found it a bit of a nuisance parking their cars in the Recreation ground and walking to the field but through the courtesy of the Shanghai Recreation Fund Trustees and the Stewards of the Shanghai Race Club arrangements have been made for members and spectators to park their cars on the mud training track on Saturdays and Sundays.

On entering the Recreation Ground cars must turn left on to the mud track and proceed to the Polo Ground Bridge—now being used by mafoos to bring the ponies on to the field, and must return by the same route. All cars must be parked on the south side of the track.

Sunday Polo at Hungjao

On Sunday polo will also be played on the Hungjao Polo Ground, which is in Logan's Garden, and a match has been arranged by Mr. J. Keswick between two strong teams. Ewo, composed of Kent Lutey, W. J. Keswick, John Keswick and F. A. Pollock will play an International side consisting of L. Riggio, Chester Fritz, J. du Rivau and R. B. Moller. From the line up it appears that it will be an excellent game with the total handicap of Ewo standing at fourteen and the International side at thirteen.

Visitors are welcome and anyone who really likes a good game should not miss it. The field is situated about half a mile beyond the Golf Course and it is a very pleasant drive to the field which is on the south side of Hungjao Road.

Locke Wins Irish Open Golf Title

Brilliant Final Rounds of 70 and 69; 2nd Place to Henry Cotton

SPECIAL TO THE "N.C.D.N."

Portmarnock, July 21.

Bobby Locke, of South Africa, won the Irish Open Golf Championship here today with two brilliant final rounds of 70 and 69, which made his aggregate 292.

He was way down the list of the 63 qualified players yesterday, when his total stood at 153 for the first two rounds—80 and 73—but his amazing display of driving and putting today carried him to top position.

His last round of 69 was a new record for the course.

In second place was the former British Open champion, Henry Cotton, who ended up with an aggregate of 293, while Lees, of Totley, was third with 296.—Reuter.

A.S.F. Trounce Rowing Club Bowside

Aggressive Play Decides Water Polo Game

The Association Sportif Francais defeated the Rowing Club Bowside team by two goals to nil in the league water polo match which took place at the winner's pool yesterday evening, the visitors failing to display the good form they showed in their earlier matches and their lack of cohesion was most apparent.

The A. S. F. thoroughly deserved their win. Their better shooting and continued aggression proved the winning factor of the day. Their forwards were well up in the Rowing Club territory throughout and Hans Park, their centre half, sent in his usual long and powerful shots, two of which found their mark in the Rowing Club net and Carey, the visiting custodian had no chance to stop them.

For the winners, Hans Park was outstanding, while Bell played a good defensive game as did Rufio, Fingereth, Boissezon and Laonie keeping their opposite numbers busily engaged.

The Rowing Club were unable to make the most of their opportunities and their forwards were indulging in long shots from half way, the majority of which failed to reach the goalmouth. Pressler sent in several good shots but these were of no avail.

A.S.F.:—Remond, P. Bell, Rufio, H. Park, G. Boissezon, Laonie, A. Fingereth.
Rowing Club Bowside:—F. R. L. Carey, H. A. Calder, H. G. Fabian, L. V. Fabian, C. Hodgman, H. Farmer, A. Pressler.
Referee: J. McGregor.

CAPITOL

LAST SHOWING!

at 2.30. 5.00, 7.00, 9.15 p.m.

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STARTS TO-MORROW!

LESLIE HOWARD • JOAN BLONDELL

"STAND—IN"

Buccaneers Invincible At Softball

Race Club Defeat Recs In League Match

Riding the creat of a winning wave, the Buccaneers gained a sixth successive victory in the Shanghai Softball League at the expense of the Xaverians by a lop-sided score of 17-1 at the Race Course yesterday. The victorious team sent in four pitchers in the course of seven innings. They were Squires, Ryan, Kohnert and Morang. Burton, Riley and Carson each hit a four-bagger to enliven the monotonous atmosphere.

In a second game at the Race Course the Cryptics beat the St. Francis Xavier, 18-12. Loose pitching and careless fielding were responsible for so many runs being countered. The Cryptics were always in the lead, although the schoolboys twice tied the score in the second and third innings. Stokes belted a home run in the fourth stanza to put the game on ice. The losers tallied five times in the following frame but were turned down by the winners who made as many runs in the sixth round.

At the Shanghai American School the Shanghai Race Club defeated the Shanghai Recreation Club by 8-4. The Racers started with a three-run splurge in the initial inning and wound up with a spree of four markers before the seventh frame set in. The Recs worked hard during the middle stages, catching up to 4-3 in the third and tied the score in the fourth. But they lacked finishing power and could do nothing with the bat.

In the two postponed matches on the school diamonds last Wednesday both the Jewish Recreation Club and the Philippines were easy victors. The Hebrews trounced the Durham Light Infantry by 11-0 while the Filipinos recorded a 24-9 victory over the Xaverians.

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HUMPHREY BOGART

DICK FORAN in

"BLACK LEGION"

Lawn Bowls Programme

Yangtszepoo Bowling Club. Pick-up game, Wayside Park 3.45 p.m.

1st Round Mercury Cup.—Police Recreation Club *v.* Hongkew Golf Club on Clube Lusitano greens. 3.30 p.m.

Junior Golf Club *v.* Shanghai Lawn Bowls Club on Hongkew Golf Club greens. 3.30 p.m.

Shanghai Recreation Club *v.* Clube Lusitano on Junior Golf Club greens. 4.00 p.m.

Tomorrow

Semi-Final Mercury Cup.—Yangtszepoo Bowling Club *v.* winner of Police Recreation Club and Hongkew Golf Club game. Shanghai Lawn Bowls Club green 3.30 p.m.

Winners of the other two first round games meet at Wayside Park, 3.30 p.m.

Friendly game at Country Club, 2.2; p.m. Country Club *v.* 'Barbarians.'

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HAI-ALAI

MATINEE AT 2 P.M.

Events 1-8:	*Events 9-16:*
1. ENRIQUE	1. ACHA
2. ICHASO	2. GARATE
3. URIZAR II	3. SOLOZABAL
4. CUBANO	4. OLASO
5. AZUMENDI	5. RAMOS
6 OSA	6. HERNANDO

SOIREE AT 8 P.M.

Events 1-7:	*Events 8-14:*
1. ICHASO	1. ANDRINUA
2. URIZAR II	2. SOLOZABAL
3. RAFAEL	3. OLASO
4. REZOLA	4. RAMOS
5. GERARDO	5. ARANA
6. AZUMENDI	6. SALSAMENDI

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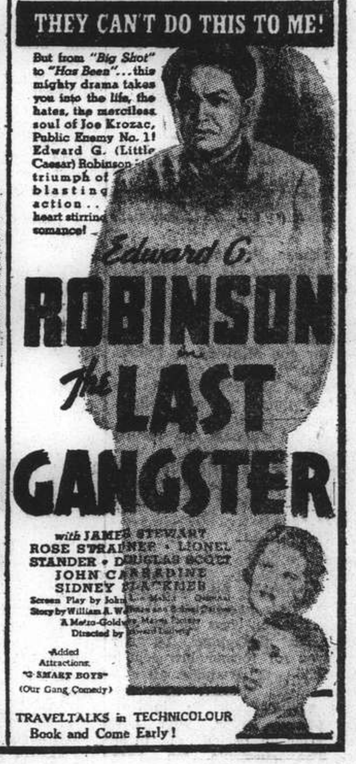
But from "Big Shot" to "Has Been"...this mighty drama takes you into the life, the hates, the merciless soul of Joe Krozac, Public Enemy No. 1! Edward G. (Little Caesar) Robinson in the triumph of blasting action... heart stirring romance!
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TRAVELTALKS in TECHNICOLOUR

Book and Come Early!

Usual Sunday Morning Show at the CATHAY, METROPOL and NANKING, To-morrow at 10.30 a.m.

Love on the Wheel

This is how happy couples cycled off for a gay afternoon in the early part of the century. The lady is so advanced as to wear the then new "divided skirt," while her escort is very proper in tweed Norfolk jacket. Compared with the young women who now cycle and hike all over England in shorts and open shirts, the lady above is a neat and graceful figure.

Jubilee Year of Famous Firm

Dunlop Initiates Road Comfort with Pneumatic Tyre Invention

It is fifty years ago today since John Boyd Dunlop took out a patent for his invention of the pneumatic tyre and the present generation will find it difficult to believe that this common adjunct to our daily life is a comparatively recent discovery.

There are people alive today who remember the time when the old solid rubber tyre was something of a luxury. For a gig or trap to be fitted with solid rubber tyres was, some forty years ago, considered the height of luxury in road travel. Our forefathers did not travel much; those who did must have experienced some rare bone-shaking journeys, and we who today glide along smooth roads with perfect wheel equipment to our vehicles will, on this anniversary, offer thanks to the man who first thought out the idea of inflating tyres, and to the followers in his company who have so improved rubber quality and tyre performance.

J. B. Dunlop in 1888 was a veterinary surgeon of 48 years of age, and it was through experimenting with his ten-year-old son's tricycle that he succeeded in giving us the first sample of the long and prolific line of beautiful tyres with which we are so familiar now.

Small Beginnings

Naturally the wheel circumferences of vehicles had to be specially made in order to take the new type of tyre, but the idea was received favourably, and from the very beginning Mr. Harvey du Cros had the vision and enterprise to secure for Dunlop's invention the necessary commercial support. The inventor's home was at that time in Belfast, but it was in Dublin that the first Pneumatic Tyre Company and the industry were founded.

First expectations proved to be too modest. Nothing succeeds like success and there is no doubt that the spectacular race victories in 1889 and 1890 of Mr. Arthur du Cros (after wards Sir Arthur du Cros, and chairman of the Company) had much to do with the establishment of Dunlop supremacy.

Rubber Growing

It was twenty-two years after Dunlop's invention that the Company turned its attention to the growing of its main raw material. Properties were purchased in Malaya, in Malacca and in the States of Negri, Sembilan and Johore. Qualms were felt at the new venture as in the opinion of factory experts, plantation rubber would be quite unsuitable for the manufacture of pneumatic tyres.

Prior to the cultivation of the tree in the East the whole of the world's supplies came from South and Central America and Western Africa, while the advent of the pneumatic tyre and the consequent development of the automobile industry have raised world requirements of rubber in fifty years by well over a million tons.

The Dunlop interests in the East continued to prosper and the size of their undertakings may be judged by the fact that employment is now found for ninety Europeans and almost 12,000 Asiatics, indigenous Malays, Chinese, Tamils, Telegus and Malabaris from Southern India. All work under excellent conditions and enjoy good living accommodation, good fresh water supplies, while sanitary and hospital arrangements are provided.

Overseas Expansion

Road transport the world over has developed enormously during recent years and it is safe to say that there is no country which is not familiar with the name "Dunlop." It is a name which is associated with excellence and with quality, a fact of which the firm is justly proud.

Dunlop's invention has helped man, but it has also helped beast for bullock carts in certain parts of the East and West are fitted with these tyres, when it is found that the beast can carry heavier loads with greater ease than with the old style wheel. Even our familiar rickshaw coolies have Dunlops fitted to their vehicles, though it is doubtful if any coolie here would dream of dissociating his rickshaw with the tyre he has always known. When the time comes that our ancient wheelbarrows of China and the Peking cart are "shod" with tyres of the pneumatic order, then we shall know that the firm of Dunlop has no more worlds to conquer.

Large-Scale Arrests In Yangtszepoo

Suspected Guerillas Rounded Up by Japanese

In a search in Yangtszepoo area early Thursday morning, Japanese authorities arrested large groups of Chinese, according to a Chinese report yesterday.

The search was conducted against suspected guerillas who were reported to have entered the eastern district ready for an uprising on August 13, anniversary of the Shanghai war.

Chinese residents in Yangtszepoo unable to produce Japanese passes were arrested. The house-to-house search was made in Wayside Wharf area, Thorburn Road, Pingliang Road, Sungpan Road and Ningkuo Road.

In Ningkuo Road, where Japanese sentries were stationed, over 100 Chinese were said to have been conveyed to a military depot in trucks. Thirteen trucks were used in other Yangtszepoo areas to convey other arrested Chinese to Japanese military headquarters, according to the report.

Robbed in Lane

Waylaying their victim in a lane situated in Chungking Road, four robbers yesterday relieved the man, a Chinese, of $340 in cash.

The robbery occurred at about 6.30 a.m., the one member of the gang who was armed covering the victim with his pistol while the other three relieved him of his money. The robbers spoke Shanghai dialect.

N.Y.K. Launching 21 Vessels

Building Programme Will Include 2 of 26,500 Tons Three of 16,500 Tons

The local office of the Nippon Yusen Kaisha Line (Japan Mail) announced yesterday that the keel of the first passenger liner of the 21 vessels aggregating 221,600 tons gross to be built for the company has just been laid in the yards of the Mitsubishi Heavy Industries Co., Nagasaki. This ship is one of three of 16,500 tons gross being built for the Japan-Europe service.

These ships will carry 283 passengers in all three classes, and will have an average speed of 17 knots; they should be ready by the end of February 1940, May 1940 and September 1940 respectively, and will be air-conditioned throughout the passenger and crew accommodation.

On the Orient-California service two ships, of 26,500 tons gross, will be built. The date of completion and other details have not been announced, but it is reported that when launched they will be the largest, fastest and finest vessels ever to be built in Japan.

The company's Orient-Vancouver-Seattle service will be augmented by two 11,400 tons gross ships, also travelling at 17 knots. These will inaugurate, the company states, an economical form of travel on medium-sized vessels built specially for the trade, and will carry 285 Tourist and Third Class passengers only. They will be ready in 1940.

On the Japan-Australia service, the company will place two 11,600 tons gross ships, each carrying 320 passengers in three classes, in operation in the early part of 1941, while the Japan-China Express service will be augmented with a 7,400 tonner, travelling at 18.5 knots and carrying 390 passengers.

Four 4,000 tons freight steamers for the Yokohama-Shanghai service are being built, two of which will be ready by the end of this year and two early next year.

Finally, there come seven express freighters, of 7,100 tons gross each, with space for 13,400 tons of ordinary cargo; 110 tons refrigerated cargo, and other accommodation for silk, mail, cargo and fuel oil. These ships will come into service at the rate of four next year and the other three in 1940.

Tientsin Precautions Against Floods

Six Threatened Points Now Strengthened

Peiping, July 22.

In view of the approach of the peak of the flood season, the river Conservancy authorities in Tientsin have started work on repairing and strengthening the river dykes near Tientsin, according to press reports from Tientsin.

The work, which is expected to be completed some time this month, will entail a total expense of about $200,000.

In accordance with the anti-flood plan mapped out by the conservancy authorities, repair and strengthening work has been started on six danger points along the banks of the rivers flowing past Tientsin.—Reuter.

Victim Seizes Armed Robber

As the result of the bravery of a Chinese occupant of a house situated at 105 Wuting Road, an armed robber was arrested late on Thursday night. The man, together with another accomplice, entered the house and held up the occupant while a radio set was removed. Ignoring the pistol held by the man the occupant of the house grappled with him and summoned aid but the other robber escaped with the radio.

FAMOUS SINCE 1905
A. N. LAZARIDY
NEGA VODKA

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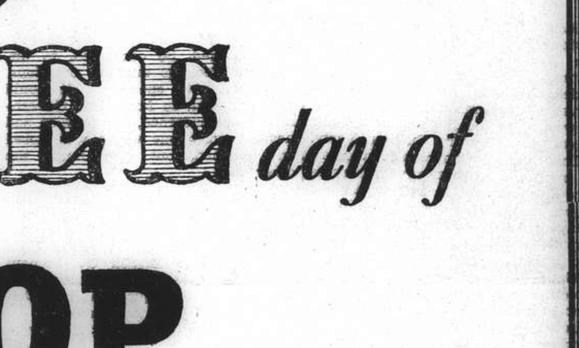

To-day and To-morrow at 5.30 p.m.

(Rain or Shine)

Baseball Leaders Hang on in U.S.

Both Pirates and Giants Win Engagements; Cubs' New Manager Takes Over

New York, July 21.

With both the Pittsburgh Pirates and the New York Giants winning their games today there were no changes in the National League leadership.

Although the Chicago Cubs shared a twin bill with the Brooklyn Dodgers they managed to maintain third place in the standing because the Cincinnati Reds were idle after taking a beating last night from the Boston Bees in a game under the floodlights.

Whacking out a barrage of timely bingles in the ninth canto for three runs, the Bucs, aided by Lee Handley, beat the cellarite Philadelphia Phillies, 5-4. Handley rapped out a triple and a double to chase in three men.

Coming through with four runs in the seventh stanza, the giants walloped the St. Louis Cardinals, 5-2. Gus Mancuso clouted out three singles while Joe Medwick hit a four-bagger for the losers.

"Gabby" Hartnett, veteran catcher of the Cubs, appeared on the field today for the first time as manager, although he still continued his squatting duties behind the plate and still snared the ball sharply.

As his first official act, the star catcher selected Bill Herman as captain of the Cubs.

The Cubs released Charlie Grimm yesterday when Philip K. Wrigley, owner of the Bears, announced Hartnett as the leader of his squad which has not been starring despite heavy financial outlay in an effort to obtain the best possible available material to forge the club into a champion outfit.

National League

	R.	H.	E.
Brooklyn	2	4	2
Chicago	5	16	1

(Opener)

Batteries: Fitzsimmons, Frankhouse, Butcher and Shea; Bryant, and Hartnett.

Brooklyn	1	5	0
Chicago	0	2	1

Batteries: Hamlin and Shea; Root and O'Dea.

Philadelphia	4	12	2
Pittsburgh	5	9	0

Batteries: Hallahan, Smith, Passeau and V. Davis; Tobin, Brown and Todd.

New York	5	13	1
St. Louis	2	5	1

Batteries: Hubbell and Mancuso; Henshaw, McGee, Macon and Owen.

American League

Detroit	3	7	0
Washington	4	9	2

Batteries: Eisenstat, Wade, Coffman and York, Tebbetts; Weaver, Leonard, and R. Ferrell, Giuliani.

All other games rained out.

—United Press.

John Langridge Makes Double Century

Knocks Up 227 in Great Stand; Fagg Scores 118

SPECIAL TO THE "N.C.D.N."

London, July 21.

A double century by John Langridge, the Sussex all-rounder, and another century by Fagg, the Kent opening bat, were the highlights of today's play in first-class cricket.

Langridge, without giving a chance, reached 227. He was involved in long stands with Parks and Cox, both of whom also reached three figures, namely 106 and 101 respectively. At the close Sussex had made 499 for four in reply to Northants' first innings total of 377.

Fagg continued his great batting form with a flawless 118 against Glamorgan at Maidstone.

Scores at the close of play were:

At Maidstone—Glamorgan 271 and 135 for five. Kent 347 (Fagg 118).

At Hinckley—Somerset 190 and 130 for seven. Leicester 358.

At Bristol—Gloucester 487 for five declared (Emmet 165 not out). Surrey 286 for six.

At Bournemouth—Hampshire 199 and 166 for six. Yorkshire 254 (Barber 111).

At Worksop—Essex 52 and 334 for nine (Avery 136). Notts 242.

At Northampton—Northants 377. Sussex 499 for four (John Langridge 227, Parks 106, Cox 101).—Reuter.

Kho, Lyttleton-Rogers Lose to Budge, Mako

U.S. Tennis Doubles Team Far Too Strong

Dublin, July 20.

The world champion combination of Don Budge and Gene Mako defeated Kho Sin-kie, Chinese national champion, and George Lyttleton-Rogers of England, 6-2, 6-2 and 6-1, today in an exhibition.

The Anglo-Chinese team had no chance against the brilliant Americans who swept through to an easy victory, showing excellent play despite the frantic efforts of their foes.—United Press.

Ship to Accommodate Games Visitors

The Finnish Olympic Committee and the authorities of Helsingfors city have requested the Finnish Government to equip the largest ship anchored in the harbour for accommodation of the foreign visitors. Such a measure is made necessary because of the insufficient number of hotels.—Havas.

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DEL MONTE

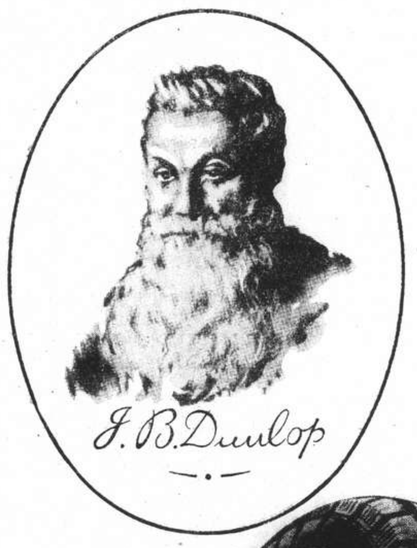
—THE LIVEST SPOT IN SHANGHAI—

To-day

is the JUBILEE *day of*

DUNLOP

EXACTLY 50 years ago to-day, John Boyd Dunlop was granted a patent for his invention of the pneumatic tyre which in half-a-century has revolutionized transport throughout the world. . . .



ON that historic 23rd of July in 1888, JOHN BOYD DUNLOP little dreamed that his invention was in half-a-century to revolutionize industrial and passenger transport throughout the world. Nor could he have conceived the enormous part his discovery was to play in the development of motoring, cycling and motor-cycling towards their present incalculable proportions. Yet from his first crudely-constructed pneumatic tyre has grown the vast Dunlop industry we know to-day. Its history has been studded with achievement after achievement in the enhancement of tyre safety and efficiency, culminating in the present-day DUNLOP FORT tyre with its 2,000 TEETH OF SOLID RUBBER to bite the road and defy skids on any surface. It is the supreme climax of 50 years of unique accomplishment—*the greatest and safest tyre in the world.*

1888 1938 DUNLOP 50 YEARS OF GROWTH

12

Britain's War Debt to U.S.

Lords Urge Re-Opening of Parleys ; Lord Stanhope Explains Inconvenience of This Move at Present

SPECIAL TO THE "N.C.D.N."

London, July 22.

THE British war debt to the United States was the subject of a discussion in the House of Lords yesterday, when Lords Samuel, Snell and Lothian urged the re-opening of the matter, during a debate on the Finance Bill.

Lord Stanhope, Leader of the House of Lords, replying for the Government, emphasized that the Government had no intention of repudiating its obligation and was willing to re-open the discussions whenever the circumstances warranted it with the hope of a satisfactory result.

The present time, he continued, was perhaps not the best moment for such discussions, in view of the trade talks between Great Britain and the United States, from which both countries were hoping to obtain early satisfactory agreements, but which, of course, until they were settled, were never in a state of security.

The question of war debts was bound up in the whole question of inter-Governmental debts and the stability of international exchanges, which both Governments desired to maintain to the greatest possible extent.

"Many Things in Common"

Continuing, Lord Stanhope said he thought that considerable progress had been made in both countries and he did not think that anybody in the United States would now say that the effect of Great Britain having been released from some part of her debts would be that she would increase her armaments to the detriment of the United States.

"We are beginning to realize that we have so many things in common," the Leader of the Lords went on, "that, although we have no common foreign policy—unfortunately, as many of us in this country would like to have—the effect of the armaments of one country or the other is of benefit to the other side, and, certainly, is not to its detriment."

"Unfortunate Feeling"

Lord Stanhope declared that the subject of the British war debt to the United States was one on which it was easy to say something, which, possibly, might be misunderstood and which, perhaps, might be such as to make the question even more difficult in the future than it had been in the past.

He said he agreed with Lord Samuel that the debt question did remain very much a thorn in the sides of two great and friendly peoples.

It had led, he continued, to unfortunate feelings and, on occasions, to unfortunate speeches. He could only say that, so far as the Government was concerned, the question had never become one which was closed and finished, but very much the other way.

Repudiation Denied

Lord Stanhope contradicted the suggestions that had sometimes been made that the British Government had failed to recognize the great importance of this question, and that the debt had been repudiated.

Such suggestions, he declared, were entirely unfounded.

He reminded their Lordships that the debts due to Great Britain were very much greater than the debt that Great Britain owed to the United States.

In conclusion, he assured them that the statement, at the end of the communication which passed from the British Government each year on the subject of the debt, was by no means an empty form of words.

It was one which left the question open until the moment when the Government thought it was likely to arrive at a conclusion, which would be satisfactory to both countries.—Reuter.

Czech Minorities Statute Plans

Provincial Autonomy Under Own Diets Will Divide Germans

SPECIAL TO THE "N.C.D.N."

Prague, July 22.

Four separate Parliaments for Bohemia, Moravia and Silesta, Slovakia and Ruthenia, with provincial autonomy for each, is reported to be the main point in the Government's Minorities Statute, which has now been completed.

State finance, foreign policy and defence, however, are reserved to the National Assembly.

In each of the four Diets the seats will be divided into electorates representing the various nationalities.

Dispersal of Germans

Thus, Bohemia consists of Czecho-Slovakians and Germans; Moravia and Silesia of Czechoslovakians, Germans and Hungarians; Slovakia of Slovaks and Germans; Ruthenia of Czecho-Slovakians, Poles and Germans.

Each Diet is to act as a body of control in general and local matters, while each national section will have charge of questions particularly affecting its own nationality.

The draft Statute was examined yesterday by a Parliamentary Committee of a Government majority.

The British Minister to Czechoslovakia, Mr. Basil Cochrane-Newton who on Wednesday conferred with the President, Dr. Edouard Benes, yesterday had a lengthy interview with the Premier, Dr. Milan Hodza.—Reuter.

Sudeten Memorandum

London, July 21.

Historical, racial and political justifications for their claims that the Prague authorities institute reforms in the present status of the Sudeten German districts of Czechoslovakia, are embodied in Memos forwarded to the British and French Governments by the Sudeten Party.

This Sudeten démarche is sponsored by Berlin, authoritative observers now declare, and is made with the object of bringing about four-Power arbitration of the Czech-Sudeten dispute by Britain, France, Germany and Italy.

The Reich is anxious to avoid any violent measures, which would involve serious risks of war, and believes that arbitration by the four Powers mentioned would prove more efficient than mere advices by Britain and France to Prague to be conciliatory, well-informed political circles assert.

The ultimate aim of German diplomatic action appears to be the conclusion of a Four-Power Pact which would exclude Soviet Russia, ally of France and Czechoslovakia, the same quarters conclude.—Havas.

Sudeten Protest Issued

Prague, July 22.

The Sudeten German Party in a semi-official statement issued last night protests against the sale of the shares in the Petschek concern to the state controlled Zivno concern, whereby, the statement asserts, more Czech capital penetrates into Sudeten German territory and, according to the experiences of the last 20 years, it will lead to a further Czechianization of what has hitherto been the place where Germans found their employment.

To secure national social and economic interests of Sudeten Germandom, the Sudeten German Party further demands that all German-conscious shareholders of the Bruexner Kohlenbergbau A.G. and the Nordwestboehmische Kohlenwerkgesellschaft, both of which belong to the new syndicate, entrust their shares and voting power as early as possible to branch establishments of the credit institute of the German industry, the Deutsche Agrar und Industrie Bank.—Trans-Ocean.

British Ships Ought To Avoid War Zones

First Lord Gives Views On Bombings in Spain

London, July 21.

Merchantmen penetrating into war zones cannot expect to be absolutely safe. Nevertheless, this does not justify the aerial bombardments of British vessels carried out by Nationalist Spanish planes, which the British Government deplores, Mr. Alexander Duff-Cooper, First Lord of the Admiralty, said this evening in an address at Putney.

He concluded, "The remarkable patience shown by the Prime Minister in the House of Commons during the last month, is beginning to bear fruit. In Europe today, slight feelings of improved prospects for better relations between the powers are to be noted."—Havas.

Foreign Affairs Debate Expected in Commons

Summer Recess Adjournment Motion Set for Next Friday

London, July 21.

There may be a discussion on foreign affairs in the House of Commons next Tuesday when the Foreign Office vote will be taken.

It is hoped that a motion for the adjournment of the House for the summer recess will be taken on Friday.

The proposed date for the reassembly of Parliament in the autumn will be announced next week.—Wireless through Reuter.

Sultan of Zanzibar's Gift to Royal Navy

Mombasa Harbour Mansion Presented

SPECIAL TO THE "N.C.D.N."

Mombasa, July 22.

Sir Ali bin Salim, representative of the Sultan of Zanzibar here and the member representing Arab interests on the Legislative Council, announces that he has presented his palatial country residence, at the entrance to Mombasa Harbour, as a gift to the Royal Navy.

He adds that he has made the presentation through his old friend, Admiral Sir Martin Dunbar-Nasmith, Lord Commissioner of the Admiralty and Chief of Naval Personnel, who will be succeeded in that post, as from September, this year, by Admiral Sir Charles Little.

Sir Ali bin Salim is now awaiting acceptance of his gift by the Admiralty.—Reuter.

Attempted Piracy Of Moller Tug

Margaret Moller Chased By Junk No. 0754 ; Two Tows "Captured"

Registered Junk No. 0754 chased the British tug Margaret Moller near Woosung on Thursday evening, firing a number of shots—two of which penetrated the funnel—and eventually capturing two junks being towed behind the Moller vessel and which either lost their tow-line or voluntarily broke loose. The Margaret Moller, which was also towing two heavy lighters at the time, managed to escape and came into port safely. H.M.S. Cricket was in the vicinity but did not sight the pirate junk.

As far as can be determined, the attempt on the Margaret Moller, followed a successful piracy on another river vessel. Report had it that this second steamer was the American-registered ss. Dahlay, but this is denied by the local office of the company, the Tung Hsing SS. Co., representatives of that company state that the Dahlay has been in port for repairs for two or three days and that she will be sailing tomorrow.

Reports from the Lower Yangtze, however, indicate that a foreign-owned river vessel, with a name similar to "Dahlay," was seized by her passengers while en route to Shanghai. Registered junk 0754 was lying alongside, and, after looting the ship, the passengers piled into the junk and made off.

The Margaret Moller picked up two heavy steel lighters at Sinkiang at noon on Thursday, and set sail for Shanghai; by arrangement with the compradore, two junks made fast to the stern of the lighters with the help of a somewhat venerable hemp rope.

Junk Sighted

At about 4.30 p.m., when just past Plover Buoy, a three-masted junk was seen approaching and on nearing the Margaret Moller, her registered number, 0754, was clearly visible on board. Shots were fired at the British tug, then travelling at about 7 knots due to her heavy load, and several hit the ship.

The captain of the Moller tug, however, decided to make a race for it and increased his speed. Whether or not the Margaret Moller would have out-distanced the pirate junk is a matter of opinion, but the two towed junks suddenly broke loose. Exactly what happened to them is not quite clear; some say that the rope broke and they were then captured by the pirates, others that they voluntarily cast loose and joined Junk No. 0754.

The Margaret Moller was able to increase her speed. She endeavoured to contact H.M.S. Cricket, which is on duty in the neighbourhood, but failed to do so. She managed to get in touch with the Shanghai office of the company, however, which immediately communicated with H.M.S. Birmingham, which in turn advised the Cricket. The Moller tug, however, was safe from the pirates and came into port in good order.

According to a Chinese report, the pirates boarded the boats, in tow of Hsin Dahlay, disguised as passengers. As the Hsin Dahlay was returning to Shanghai at 4 p.m. on Thursday, the pirates made their identities known and opened fire. The boats were soon cut off from Hsin Dahlay which arrived here yesterday morning. What happened on the boats could not be ascertained here yesterday.

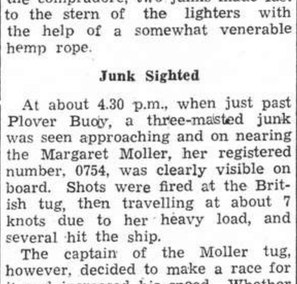
British Communist Leader Expelled

SPECIAL TO THE "N.C.D.N."

London, July 22.

The Political Bureau of the British Communist Party has expelled one of the Party's prominent leaders, Mr. Wintringham, on grounds of continued association with elements considered undesirable by the Party. The leader was formerly commander of the British Battalion of the International Brigade in Spain.—Reuter.

THE 'GIMME' GALS ARE BACK!


"GOLD DIGGERS IN PARIS"
A WARNER BROS. Picture
Directed by RAY ENRIGHT
Musical Numbers Created &
Directed by Busby Berkeley

RUDY VALLEE ROSEMARY LANE · HUGH HERBERT · ALLEN JENKINS
GLORIA DICKSON · MELVILLE COOPER · MABEL TODD · FRITZ FELD and
THE SCHNICKELFRITZ BAND

Commons Query on Aid Available to China

M.P. Asks for Explicit Information

London, July 22.

In view of the League of Nation's recommendation favouring all possible assistance to China compatible with the interests of the Powers, could the British Government state whether there was any way, as far as Great Britain was concerned, in which such help was being offered other than the grant of financial credits, asked Mr. Valentine McEntee, Labour member for West Walthamstow, in the House of Commons yesterday.

Mr. R. A. Butler, Under-Secretary of State for Foreign Affairs, replied that, in conformity with the League resolutions, the British Government, within the limits imposed on it, was giving, and would continue to give, serious and sympathetic consideration to any requests it might receive from the Chinese Government.

He could not attempt, however, to give detailed information on what was being done or what might be contemplated.—Reuter.

Income Tax Collection In Peiping

Steadily Mounting Total Shown in Returns

Peiping, July 22.

The collection of income tax in Peiping is progressing smoothly and it is expected that the total receipts from this source will exceed $300,000 by the end of this month, according to information from the local Consolidated Tax Bureau.

It is pointed out that the income tax law was put into execution at the beginning of last December and the total receipts during that month amounted to $200,000. The receipts in June totalled $280,000.

According to the present regulations governing the payment of income tax, shops with a capital of less than $2,000 and persons with incomes of less than $30 are exempted from paying the tax. The tax rate is not strictly proportional to the amount of the income. Thus, a person with a $100 income is taxed $1 a month while a man with an income of $300 is taxed $6, according to semi-official sources.—Reuter.

Haiphong Road Robbery

A total of $99.70 in cash was taken when four men, three of whom were armed, entered premises situated at Lane 391, 282 Haiphong Road, at 1.15 p.m. yesterday. No shots were fired by the robbers.

FUNERALS

Mrs. Mina M. Milch

In the presence of relatives and a large number of friends, funeral services were held Thursday at noon at the Jewish Cemetery on Baikal Road for the late Mrs. Mina Krantz Milch. The Reverend M. Brown and Rabbi Ashkenazi conducted the last rites according to the Jewish faith. The deceased after an illness of only a few hours died early on Wednesday morning at the Country Hospital at the age of twenty-eight. She is survived by her husband, Mr. Joseph Milch, infant son, Ronald, mother, a brother, sister and other relatives in Shanghai. Mrs. Milch, known to all as Mina, has spent practically all her life in Shanghai and was very popular with all who knew her. The pallbearers were Messrs. G. Sator, M. Diamant, D. Benz, P. Samsonovitch, J. Kivshnev and V. Feinland. Among those sending floral tributes were.

Joe and Ronny; Mother; David; Ida and Marci; Ida and Philip; Bessie and Sarah; Lova, Gutsia and Joseph; Zena and Sol; Sari and Fifa; China Fibre Container Company; The Hungarian Community; Messrs. Allman, Davies and Kops; Shanghai Lodge 1102 B'nai B'rith; Chinese Staff of Molnar, Greiner and G. Vajda & Company; Mr. and Mrs. M. A. Azar; C. O. Bojesen and family; O. Benz; Mr. Chao; Anne DeVault; Ida and Martin Diamant; Dr. Karl Elster; Bela Greiner; Mr. and Mrs. L. Greenberg; Dr. and Mrs. A. Grossmann; Mrs. K. Goodman; Mr. and Mrs. Hartzenbusch; W. J. Hoffmann; Mr. and Mrs. N. S. Jacobs; Vera and Leo Klausner; Mrs. Kirgner; Reva and Eva; Families Kirshner and Feinland; Mr. Koo; E. Kelen; Mr. and Mrs. A. Kelen; Mr. and Mrs. E. Kann; Mr. and Mrs. Hans Klyhn; Dr. and Mrs. A. P. Lustig; Jean Lafontaine; Mr. and Mrs. V. A. Menshikoff; Mr. and Mrs. D. Martinet; W. J. Mandell, Jr.; Lucy Mandel; Mr. and Mrs. F. Por; Raskin and Smorodinsky; D. F. Robinson; G. Rosen; C. W. Sung; Trudy Skinazi; Walter Aristide Spunt; Mr. and Mrs. Aladar Sator; Rachael, Arthur and Theordore Sopher; Frau E. Sprenger und Familie; Mr. and Mrs. A. E. Schumacher; Mr. and Mrs. G. Vajda; Yosef Witzany und Fritz Witzany; Woo Ting Mei; Mr. and Mrs. E. G. Zacharius; Boy, Cook, two Amahs, Coolie and Chauffeur; No. 1 Dress Maker, Hat Maker Ting and Shop Boy; and others.

Funeral arrangements were in care of the International Funeral Directors.

Mrs. L. K. Wilson

The remains of the late Mrs. Lilian Katie Wilson were laid to rest at the Hungjao Road Cemetery Thursday afternoon in the presence of relatives and a few close friends. The Very Reverend Dean A. C. S. Trivett of Holy Trinity Cathedral conducted the service. The deceased was a very old resident of Shanghai, having resided in this city since 1905, and she was the widow of the late Mr. H. C. J. Wilson. She died very suddenly from a heart attack last Monday evening at her home in the Empire Mansions. Mrs. Wilson is survived by a son, Mr. John Richard Wilson, of San Francisco, and brothers-in-law, Messrs. T. W. R. Wilson, B. G. Wilson and R. A. Berthet, all of Shanghai. She also has a sister by adoption, Mrs. S. E. Jones, who is in Bristol, England. The coffin was carried to the grave by Messrs. T. W. R. Wilson, B. G. Wilson, R. A. Berthet, E. A. Berthet and Alex. J. Gast. Among those sending flowers were:—

Jack and Irene; Babs; Torry, Dots and Gloria; Rene, Daisy, Daphne and Jean; Bertie, Gertie, Bertha and Doris; Gladys, Percy and Joyce; Mr. and Mrs. E. A. Berthet; Mr. and Mrs. J. E. Collingwood; Alex. J. Gast; Mr. and Mrs. S. J. Hicks; Mrs. Grace Smith; and others.

Funeral arrangements were under the direction of the International Funeral Directors.

M. Louis Lagadec

Funeral services for the late M. Louis Lagadec, a member of the French troops stationed in Shanghai, whose death occurred at St. Marie's Hospital on Wednesday, were held Thursday afternoon at St. Pierre's Church, Avenue Dubail. There was a large attendance of mourners, including a representative of the French Consul-General, Commandant Fabre of the 2nd B.M.C., officers and men of the various companies and delegates from the French Police and French Navy. The service in the Church was conducted by the Rev. Father Chalain, S.J., who also officiated at Lokawei Cemetery where the interment took place. The coffin, which was draped with the French flag and on which rested deceased's tunic and cap, was borne to the grave by six of his comrades. The cortege from the church to the cemetery was headed by the wreath bearers, while the hearse was accompanied by an escort of twelve men. At the graveside an address was delivered by Captain de Goer de Herbe. Among those sending wreaths were:—

L'Ambassadeur de France, Le Consul-General de France, Les Officiers at Sous-Officiers du 2eme Battaillon du Marche, "B.M.I.C.C-Etat-Major et Services," Police Francaise, Le Comite du Foyer du Marin et du Soldat Francais, Officiers sous-officiers, Caporaux Chefs, Caporaux et soldate de la 1ere Compagnie, Officiers, sous-officiers, Caporaux chefs, Caporaux, soldats et Tirailleurs de la C.M., Les Officiers. sous-officiers, Caporaux Chefs. Caporaux, soldats et Tirailleurs de la C.M., Les Officiers, sous-officiers, Caporaux Chefs, Caporaux, Soldats et Tirailleurs du 1er Batalion de Marche de Chine, Officers, sous-officiers, Caporaux Chefs. Caporaux et Sodats de la 1ere Compagnie, La 2eme Compagnie du 2eme B.M.C., La 3eme Compagnie du 2eme B.M.C., etc.

Messrs Thomas Macdonald & Co. were in charge of the funeral arrangements.

CROWN Princess Juliana and Prince Bernhard of the Netherlands left the Netherlands by motor car on Thursday far a vacation in Germany, accompanied by their daughter, the baby Princess Beatrix, and a nurse. They will spend their holiday at Heiligendamm, a fashionable seaside resort on the Baltic where the former Grand Duke of Mecklenburg placed a villa at their disposal. If weather permits, they will undertake cruises in the Baltic in the motor yacht Pieter Hein which has already arrived at the port of Warnemuende. Crown Princess Juliana and Prince Bernhard expect to return to Soeitdijk on August 6.

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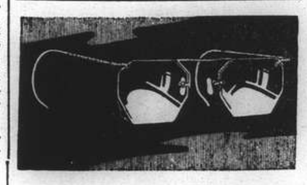

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COOLING SYSTEM

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, July 22, 1938

REPORT No. 29/1938 for week ending July 22 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices: This Friday Morning July 22, 1938 Buyers	Sellers	Last Sales	Nom.	Last Friday Morning July 15, 1938 Buyers	Sellers	Last Sales	Nom.	Business Recorded During Week Closing To-Day, Friday Morning: Highest Cash	Highest July	Lowest Cash	Lowest July	STOCK	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1937 Highest	Business Done Year 1937 Lowest	Business Done Year 1938 Highest	Business Done Year 1938 Lowest	Total No. of Shares Done for: Last Week	This Week	Total Amount of Sales Reported Jan. 1—July 22: 1937	1938
												Banks, Finance Companies														
....	....	....	12.60	....	....	....	14	....	....	....	....	Central Properties, Ltd	5,000,000	180,000	$10	Dec.	Div. 10% 1937	7-3-38	15 Feb	14 June	....	....	....	....	2,000	....
....	....	....	13.50	....	....	....	15	....	....	....	....	China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Final Div. 6% (Mkg. 10% 1936) (Nil 1937)	10-3-37	15.50 Apr	15.50 Apr	....	....	....	....	1,200	....
....	....	....	0.35	....	....	....	0.50	....	....	....	....	China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1937)	14-3-32	0.40 Apr	0.40 Feb	0.50 Mar	0.50 Mar	....	....	29,200	1,000
....	....	....	*1,500	....	....	....	*1,500	....	....	....	....	Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Int. Div. £2-10-0 a/c 1938 (£5½ 1937) Less I/T	Pending	1,945 June	1,380 Dec.	1,602½ Mar	1,440 Feb	50	....	228	359
....	....	....	2.90	....	....	....	3.20	....	....	....	....	Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937-38)	4-5-34	4.25 Feb	3 June	....	....	....	....	51,700	....
....	....	3.90	....	3.65	4	3.50	....	3.90	....	3.90	....	Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1937)	25-2-35	5 Feb	2.70 June	3.90 June	3.20 June	4,885	1,400	17,186	9,285
....	....	....	17.50	....	....	....	19.50	....	....	....	....	Union Mobiliere	100,000	100,000	$20	Dec.	3% for 1937	3-5-38	20 July	18 Jan	....	....	....	....	1,670	....
....	....	4.50	....	....	....	4.50	....	....	....	....	....	Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37 (Nil 1937-38)	22-7-37	8 Mar	6 July	5 May	4.50 May	....	....	12,300	1,420
												Insurances														
....	....	....	9	....	....	....	10	....	....	....	....	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1937 Nil)	15-5-35	....	....	....	....	....	....	....	....
40	....	25	....	40	....	25	....	....	....	....	....	Asia Life Insurance Co.	100,000	40,000	G $5	Dec.	Div. 10% =G. $0.50, 1937	12-5-38	25 Dec	16.50 Apr	....	....	....	....	6,133	....
....	....	....	81	....	....	....	90	....	....	....	....	Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1937	4-5-38	....	....	....	....	....	....	....	....
....	....	....	3.50	....	....	....	3.90	....	....	....	....	International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1937)	18-5-34	4.55 Feb	3 Jan	....	....	....	....	108,245	....
....	....	497½	....	....	....	*497½	....	*497.50	....	*497½	....	Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Final Div. 15/– (Mkg. 30/–, 1937)	13-4-38	636 Apr	515xd. Oct.	560 Mar	495 June	80	40	1,300	1,420
												Lands														
....	....	....	169	....	....	....	188	....	....	....	....	Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Final $2.00 (Mkg. $4.00 a/c 1937-38)	21-4-38	200 Feb	190 Jan	160 June	160 June	....	....	114	3
....	....	....	2.70	....	....	....	3	....	....	....	....	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1937)	5-5-34	3.75 Mar	3 Apr	3 Mar	3 Mar	....	....	17,300	400
....	....	0.55	....	....	....	0.60	....	....	....	0.55	....	China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.45 Mar	0.90 June	0.75 Apr	0.60 June	3,000	3,000	90,150	13,000
....	....	....	171	....	....	....	190	....	....	....	....	Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7, a/c 1936 (Nil 1937)	18-3-37	....	....	....	....	....	....	....	....
....	....	....	6.30	....	....	....	7	....	....	....	....	Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
....	....	....	6.30	....	....	....	7	....	....	....	....	do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
....	....	....	9	....	....	....	10	....	....	....	....	San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33	....	....	....	....	....	....	....	....
....	....	8.25	....	....	....	8.25	....	8.30	....	8.25	....	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1937)	25-4-35	17 Feb	8.70 Aug	9 Mar	7.60 June	8,500	3,200	60,210	42,358
....	....	....	89	....	....	....	89	....	....	....	....	Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38	....	....	....	....	....	....	....	....
												Docks, Wharves and Transport														
....	3.95	3.95	....	....	4	4	....	3.95	....	2.95	....	New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1937)	14-3-33	3.80 Feb	2.25 Jan	4.10 Mar	3.25 Feb	1,200	500	20,177	20,326
....	....	115	....	....	....	115	....	115	....	115	....	Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. $3.50 a/c 1937 & Int. Div. $3.50 a/c 1938	15-3-38	108 July	92 Jan	117.50 June	95 Apr	600	100	6,409	3,285
....	....	150	....	....	....	150	....	....	....	....	....	Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $5- a/c 1937	14-4-38	250 Feb	140 Dec.	157½ Mar	145 Jan	....	....	2,020	362
....	....	15.25	....	....	....	15.25	....	15.50	....	15.50	....	Wheelock & Co., Ltd.	1,000,000	217,532	T10	Mar.	Div. $1- a/c 1936-37	24-6-37	18.60 June	10.10 Feb	16 Mar	14 Mar	....	100	106,372	9,000
												Utilities														
....	....	14.25	....	14.50	....	14.25	....	....	....	....	....	China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26 1930 (Nil 1937)	25-2-31	13.30 Apr	7.50 Jan	14.25 June	13 Apr	....	....	10,443	4,195
....	....	....	8.75	....	....	....	9.75	....	....	....	....	Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 4% 1936 (Nil 1937)	8-4-37	10.70 Apr	9 Feb	....	....	....	....	8,526	....
....	....	64.75	....	....	....	....	72	....	....	....	....	Shanghai Telephone Company	400,000	115,142	T50	Dec.	....	....	86 Mar	68 Jan	....	....	....	....	3,337	....
....	....	35.75	....	....	....	35.75	....	35.25	....	35.25	....	S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Final Div. 5% (Mkg. 7%, 1937) Coupon 55	26-4-38	39.50 Apr	36.50 Feb	36.50 June	32 Apr	1,700	17	3,147	2,246
....	....	36	....	....	....	36.75	....	36.50	....	36	....	do. "Bear"							41 Mar	31.50 Dec.	39 June	30 May	1,900	1,800	29,526	25,570
572½	....	575	....	....	580	580	....	575	....	572½	....	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Final Div. 21/– (Mkg. 36/–, a/c 1937) Coupon 48	5-4-38	635 Mar	625 June	580 June	510 May	55	60	562	957
....	25½	25.50	....	25	....	25.50	....	25.50	....	25.50	....	do. "B"	359,280	{108,505	£1	Dec.	Final Div. 7.8d (Mkg. 1/4, 8d a/c 1937) Coupon 21	5-4-38	25.75 Apr	24.50 Feb	25.50 June	21 Apr	....	300	967	1,883
....	....	26	....	25.50	....	....	24.50	26	....	26	....	do. "C"		{250,000	£1	Dec.	Final Div. 10.2d (Mkg. 1/7, 2d a/c 1937) Coupon 17	5-4-38	25.75 July	24.50 Feb	26 June	21.25 Apr	....	....	6,957	1,842
												Miscellaneous														
....	....	....	6.25	6.25	....	6	....	....	....	....	....	Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Int. Div. $1 a/c 1938 ($0.60 1937)	Pending	6.80 Mar	5 Feb	6 June	5 June	....	....	1,935	2,700
....	....	....	9	....	....	....	10	....	....	....	....	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.17 a/c 1937	16-3-38	10.75 July	4.25 Mar	....	....	....	....	10,612	....
....	....	....	14	....	....	....	14	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $0.70 a/c 1937	29-4-38	16.50 Mar	14.25 Jan	....	....	....	....	1,500	....
....	....	12	....	....	....	12	....	21.50	....	21	....	China Import & Export Lumber Co., Ltd.	500,000	231,853	T10	Feb.	Div. 6% = $0.84 a/c 1936-37	10-5-37	13 Mar	13 Mar	12 June	12 June	....	....	325	200
21.50	....	21.50	....	21.25	21	....	....	....	....	....	....	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 5% a/c 1936-37 Free of I/T Coupon 44	18-1-38	20.25 July	13 Jan	21.50 June	16 June	700	2,000	27,738	5,430
....	....	....	9	....	....	....	10	....	....	....	....	Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/– (Mkg. 1/9d. 1937) Less Tax	15-1-38	10.60 Jan	9.40 Jan	....	....	....	....	9,300	....
15	....	....	15	14	....	....	15	....	....	....	....	Cultv Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1937)	27-11-35	17 May	15 July	....	....	....	....	320	....
....	....	24.25	....	....	....	....	27	....	....	....	....	Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	22 May	22 May	....	....	....	....	10	....
....	....	32.50	....	....	....	32.50	....	....	....	....	....	(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	....	....	32.50 May	32.50 May	....	....	....	200
....	....	....	45	....	....	....	50	....	....	....	....	do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1937)	1-3-35	50 July	45 May	55 Apr	55 Apr	....	....	6	5
....	....	....	9	....	....	....	10	....	....	....	....	Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1937-38 Nil)	30-5-35	10 June	9 Mar	10 Mar	10 Mar	....	....	170	5
....	....	6.50	....	....	....	*6.30	....	....	....	....	....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. $0.40 a/c 1937	6-4-38	8 Apr	8 Apr	6.30 Apr	6.30 Apr	....	....	500	500
....	....	15.75	....	....	....	17.50	....	....	....	....	....	Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $0.50 a/c 1937-38	29-6-38	....	....	....	....	....	....	....	....
....	....	4.50	....	....	....	5	....	....	....	....	....	Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $1.25 a/c 1937	1-2-38	....	....	....	....	....	....	....	....
....	....	7.25	....	....	....	8.10	....	....	....	....	....	Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	....	....	....	10.70 June	5.90 Apr	....	....	....	118,005	....
....	....	1.30	....	....	....	1.45	....	....	....	....	....	Millington, Ltd.	300,000	110,000	$4	Dec.	....	....	....	1.50 June	1.25 Jan	....	....	....	6,250	....
....	....	....	....	....	....	....	....	....	....	....	....	Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1937)	21-4-33	....	....	....	....	....	....	....	....
3.75	4	4.05	....	4.10	4.20	4.15	....	4.05	....	3.85	....	S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Div. $0.22 a/c 1937	Pending	3 Feb	1.75 June	4.25 June	2 June	19,800	4,700	22,245	74,470
....	....	....	6	....	....	....	6	....	....	....	....	S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1937	9-5-38	....	....	....	....	....	....	....	....
....	....	1.10	....	....	....	1.25	....	....	....	....	....	S'hai Waterworks Fittings Co., Ltd.	500,000	301,756	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1937)	17-3-36	1.50 Jan	1 Feb	....	....	....	....	15,324	....
....	....	....	....	....	....	....	5	6	....	6	....	Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34	5.50 May	3 Mar	6 June	6 June	....	1,000	400	1,000
												Bonds and Preferences														
....	....	....	81	....	....	....	90	....	....	....	....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
....	....	67.50	....	....	....	....	75	....	....	....	....	do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½ % = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
....	....	12.60	....	....	....	....	14	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1937	29-4-38	17.50 May	15.50 Jan	....	....	....	....	2,300	....
....	....	3.60	....	....	....	....	4	....	....	....	....	Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
140	....	137	....	....	....	137	....	145	....	145	....	Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1937	3-5-38	179 July	165 Apr	150 Mar	137 June	....	25	816	581
....	....	4.80	....	....	....	4.80	....	....	....	....	....	New Eng. & Shipbg Works, Ltd. 8 %cum. pref.	500,000	300,000	T5	Dec.	4% (Mkg. 8%) a/c 1934 & 6½% a/c 1935	14-3-38	7 July	5 Jan	6.25 Mar	4.75 June	....	....	42,677	7,864
....	....	118½	....	114.50	....	114.50	....	118.50	....	116.50	....	S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	2nd Quarterly Div. Tls. 1.50 = $2.0979, a/c 1938	5-7-38	137.50 Feb	122 Jan	121x.d.June	99 Apr	255	143	12,634	5,482
....	....	50	....	....	....	50	....	....	....	....	....	Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1937	30-3-38	73 Mar	65 May	58 Mar	50 June	....	....	2,155	407
....	....	13.20	....	....	....	13.20	....	....	....	....	....	S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 31-12-37	5-4-38	17 Mar	16 July	13.75 Mar	13.20 May	....	....	6,645	1,650
....	....	12.65	....	....	....	12.65	....	....	....	....	....	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.45 for half year ended 31-12-37	5-4-38	16 July	13.75 Dec	12.65 May	12.65 May	....	....	5,230	280
												Cottons														
16.10	16.30	16.10	....	15.40	15.60	15.50	....	16.50	....	15.50	....	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $1.40 a/c 1937	3-5-38	18.50 June	12 Dec	16.50 June	12 Feb	18,615	32,550	796,705	274,614
....	....	....	87½	84	....	80	....	....	....	....	....	Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $2.50 for year ended 30-4-38	26-5-38	121.25 Apr	92 Jan	80 June	80 June	....	....	3,240	100
....	....	24.25	....	....	....	....	27	....	....	....	....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 (Mkg. $10, a/c 1936-37)	30-12-37	35 June	29 Mar	....	....	....	....	900	....
												Plantations														
....	....	18	....	....	....	18	....	....	....	....	....	Alma Estates, Ltd.	70,000	70,000	£1	Sept.	Final Div. $1- (Mkg. $2 a/c 1936-37)	16-12-37	30 Apr	16xd. Dec	18.50 June	15 Feb	....	....	4,910	1,775
....	....	8.70	....	....	....	8.50	....	8.70	....	8.70	....	Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	Final Div. $0.10 (Mkg. $0.70 a/c 1937)	20-5-38	13.75 Apr	7 Dec	8.70 June	6.50 Feb	....	....	66,252	4,020
....	....	14.75	....	....	15	15	....	14.75	....	14.75	....	Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	Final Div. $0.50 (Mkg. $1.50, a/c 1937)	13-5-38	19.60 Apr	11 Sept	15 June	11 Feb	100	1,000	199,884	27,695
....	....	5.25	....	....	....	5.25	....	....	....	....	....	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	1st Int. Div. $0.05 a/c 1937-38 ($0.55, 1936-37)	9-3-38	7.25 Apr	4 Dec	5.25 June	4 May	500	500	48,548	4,125
0.99	....	1.08	....	....	....	1.08	....	....	....	....	....	Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1937)	12-4-38	1.85 Apr	0.85 Dec	1.08 June	0.70 Jan	....	....	650,910	144,930
3.40	....	3.60	....	3.40	....	3.60	....	....	....	....	....	New Engg. & Shipbg Works, Ltd. 8 %cum. pref.	500,000	353,698	T1	Dec.	Final Div. $0.15 (Mkg. $0.45, a/c 1937)	11-4-38	6.40 Apr	3.20 Dec	3.75 Mar	3 June	1,000	....	256,740	27,150
....	1.35	1.32½	....	....	....	....	1.37½	1.32½	....	1.30	....	Chemor United Rubber Co., Ltd.	1,200,000	956,747	T0.10	Dec.	Div. $0.15 a/c 1937	21-4-38	2.05 Apr	0.80 Oct	1.45 June	0.85 Feb	5,000	....	453,150	127,681
0.47	....	0.48	....	....	....	0.51	....	0.49	....	0.47	....	Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Final Div. $0.03 (Mkg. $0.06 a/c 1936-37)	13-10-37	1.31 Apr	0.47 Dec	0.53 June	0.40 Jan	3,000	7,000	1,213,620	238,206
....	....	4.50	....	....	....	4.50	....	4.50	....	4.50	....	Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/–	Dec.	Final Div. $0.20 (Mkg. $0.50, 1937)	14-4-38	7 Apr	3.40 Dec	4.50 June	2.50 Jan	....	6,600	251,376	26,210
....	....	7.25	....	....	....	7.25	....	....	....	....	....	Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Final Div. $0.20 (Mkg. $0.85 a/c 1937)	8-4-38	10.15 Apr	4.90 Dec	7.25 June	4.75 Mar	....	2,500	62,019	8,055
....	....	....	32	....	....	....	32	....	....	....	....	Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 8% 1937 Less I/T (Coupon 34)	13-5-38	53 Mar	33.25 May	....	....	....	....	....	630
2	2.25	....	2.25	....	....	....	2.25	....	....	....	....	Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/–	Dec.	Final Div. $0.09 (Mkg. $0.21 a/c 1937)	1-4-38	3.20 Apr	1.80 Dec	2.20 June	1.55 Jan	....	....	558,850	31,070
....	....	....	20	....	....	20	....	....	....	....	....	Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937)	21-3-38	38 Apr	27 Jan	20 June	20 Apr	....	....	6,225	950
....	....	2.77½	....	....	....	2.77½	....	2.77½	....	2.77½	....	Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Int. Div. $0.05 a/c 1937-38 ($0.25, 1936-37)	12-1-38	4.85 Apr	2.50 Dec	2.85 June	1.80 Mar	3,000	400	405,186	33,565
....	....	1.15	....	....	....	1.18	....	1.17	....	1.15	....	Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Final Div. $0.06 (Mkg. $0.12, a/c 1937)	14-3-38	1.53 Apr	0.70 Oct	1.15 June	0.70 Feb	14,000	7,000	1,160,130	353,650
....	....	8	....	....	....	8	....	....	....	....	....	Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937)	3-3-30	14.50 Mar	7 Jan	8 June	4 Apr	....	....	43,052	7,700
....	....	....	1.30	....	....	1.35	....	....	....	....	....	Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Final Div. $0.05 (Mkg. $0.08 a/c 1937-38	15-7-38	1.90 Apr	1 Nov	1.37½ June	1 Feb	....	....	314,500	49,750
....	....	0.80	....	....	....	0.80	....	0.80	....	0.80	....	Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.04 (Mkg. $0.10, a/c 1936-37)	9-2-38	1.10 Apr	0.60 Dec	1 Mar	0.60 Jan	....	1,000	66,580	29,000
....	....	0.90	....	....	....	0.90	....	....	....	....	....	Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937	20-4-38	1.28 Apr	0.60 Oct	0.92 June	0.60 Feb	1,000	....	623,752	132,650
....	....	3.35	....	....	....	3.50	....	3.35	....	3.35	....	Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Final Div. $0.20 (Mkg. $0.40, a/c 1936-37)	23-12-37	5.72½ Mar	2.90 Dec	3.65 June	2.50 May	1,000	4,000	510,938	124,107
0.77	0.82	0.80	....	....	....	0.80	....	....	....	....	....	Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.05 a/c 1936-37	16-12-37	1.10 Apr	0.55 Jan	0.80 June	0.60 May	....	....	648,055	19,200
0.79	....	0.80	....	....	....	0.84	....	0.80	....	0.80	....	Semambu Rubber Ests. Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937)	29-3-38	1.35 Apr	0.67 Nov	0.92 Mar.	0.63 Feb	....	1,000	347,730	137,250
0.94	....	0.94	....	....	....	0.98	....	0.94	....	0.93	....	Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	30-5-38	1.49 Apr	0.80 Dec	1 June	0.67 Feb	2,000	12,500	949,525	186,000
....	....	6.70	....	....	....	6.70	....	....	....	....	....	Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Final Div. $0.25 (Mkg. $0.65, 1936-37	17-12-37	8.75 Apr	4.80 Dec	6.70 June	4.80 Feb	....	....	66,195	16,125
....	....	0.39	....	....	....	0.40	....	0.41	....	0.39	....	S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937)	22-4-38	0.65 Apr	0.30 Dec	0.42½ June	0.25 Jan	4,000	6,000	2,532,121	357,000
....	....	....	16	....	....	....	16	....	....	....	....	S'hai Malay Rub.) ord.	30,000	30,000	T10	Dec.	Div. $0.75 a/c 1937	22-4-38	30 Apr	14 Jan	14 June	10 May	....	....	8,165	300
....	....	....	23	....	....	....	23	....	....	....	....	Ests., Ltd.) 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8%

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

FRIDAY, JULY 22, 1938

£1 @ 8 1/16 .....$ 26.85
U.S. $100 @ 18 5/16 .....$546.08

BANK'S BUYING RATES 10 A.M.

£1 @ 9 1/16 .....$26.482
U.S. $100 @ 18 5/16 .....$538.72
London—demand 9 1/16
4 months' sight credits 9 1/8
4 months' sight docts 9 3/16
6 months' sight credits 9 5/32
6 months' sight docts 9 3/32
New York—demand .....U.S. $18 7/16
4 months' sight credits 18 3/4
4 months' sight docts 18 7/8
Paris—4 months' sight docts Fcs. nom.

CLOSING RATES

Sterling ..... 9 U.S. $18 5/16

Chartered Bank

Canadian $100 @ 18 3/16 = $549.83

Netherlands Trading Society

Netherlands Guilders .....Buying 34
Java Guilders ..... „ 34
Netherlands Guilders .....Selling 33
Java Guilders ..... „ 33

American Express Co., Inc.

Buying U.S.$100=$535.12 £1=$26.30
Selling U.S.$100=$546.07 £1=$26.85

Banque Belge Pour L'Etranger

Belgas 1.08½=$1 Belgas 29.00=£1

Italian Bank For China

It. Lire 3.35=$1 Swiss Frs. 80¼=$1
Tourist Lire 3.71 .....=$1

Other Quotations

Berlin-Hamburg T.T. $100=Rm. 45½
$100=Reg. Mk. 94.00

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

	Highest	Lowest
£	9 1/64	9
U.S. G.$	18 7/8	18 13/32
Yen	—	—

MERCHANTS CLOSING RATES

	SELLING	BUYING
Cash		July
£ T.T.	8 31/32	4 m/s. l.c. 9 1/16
Go$ T.T.	18 3/8	4 m/s. l.c. 18 5/8
Fcs. T.T.	665	4 m/s. 685
Rs. T.T.	50¼	7 d/s. 51

BAR SILVER

	READY	FOR'D
London pence per std. oz.	19½	19 3/8
N.Y. cents per oz. troy	42¾	—
Bombay Rs. per 100 tolas	51.02	—
Bombay offtake 15 bars.		

London silver was 1/16 down for ready and unchanged forward, being 19½ for ready and 19⅜ forward. New York was unchanged at 42¾ and Bombay was 3 annas down at 51.02.

It was reported India bought and sold. Business was small. Market quiet. After the official fixing the market was very quiet, with the metal inclined to be offered at the fixed rate.

The local exchange market opened with sellers to merchants at 8 31/32 sterling and 18⅜ U.S$.

The Inter-bank market was again quietly steady and fluctuations were within very narrow limits. There were sellers at the opening for cash and July at 9d. sterling and 18 7/16 U.S$. Later there were occasional buyers at these rates for July. At the close there were general sellers at:—

9d. sterling	18 7/16	U.S.$	Cash
8 29/32 „	18 13/32	„	July
8 27/32 „	18 3/8	„	Aug.

Foreign Exchanges

Bombay Rupee T. T. on: July 21.

Japan	78⅞	London	1/5 47/64
New York	272¾	2 months	
Shanghai	52¼	„ (sellers)	1/5 47/64
Hongkong	85¼	„ (buyers)	1/5 23/32

London £ Sterling T. T. on:

New York	491.62	Shanghai	9¼d. N
Paris	178.18	Bombay	1/5 53/64
Berlin	12.24½	Hongkong	1/3 3/32
Amsterdam	8.95	Singapore	2/4 1/16
Brussels	29.08½	Yokohama	1/2
Madrid	100.00N	„ (buying)	unq.
Milan	93.43	C'slovakia	142.37
Berne	21.48¼		

New York U.S.$ T. T. on:

Berlin	40.16	Japan	28.69
Spain	Unq.	Shanghai	18.75
Holland	54.94	Austria	unq.
Paris	2.76	C'slovakia	3.45⅜
Brussels	16.91	Hungary	19.80
Italy	5.26¼	Rumania	0.74½
S'zerland	22.89	Yugo Slavia	2.32
Sweden	25.34½	Greece	0.90¼
Norway	24.71½	Bulgaria	1.25
Denmark	21.95½	Finland	2.18
Montreal	99.625	Poland	18.87
Brazil	5.90		

London	4.91¾
„ Demand	4.91⅞
„ Bankers' 60 days bills	4.91 5/16
„ Commercial 60 days bills	4.91 5/16
Buenos Aires Paper	30.51
Buenos Aires Paper, Market rate	26.00
Montreal on London	4.93⅝

—Reuter

Foreign Money Rates

London:	July 21.
Fine Bank Bills, 3 months	0 3/8%
Bank Bills, 6 months	0 3/8%
Fine Trade Bills, 3 months	2¼%
Fine Trade Bills, 6 months	2¾%
Call Money	0½%
New York:	
Bankers' Acceptances for 1, 2 and 3 months	0½%B 0 7/8%A
Bankers' Acceptances for 4 months	0 5/8%B 0½%A
Call money	1%

B—Bid A—Asked—Reuter.

Manila Gold Shares

(Closing Bids in Pesos)

	July 21	July 22
Antamok	.39	.39
Atok	.29	.29
Benguet Consolidated	10.40	10.60
Consolidated Mines	.0035	.0035
Demonstration	.28	.28
Mine Operations	.10	.10
San Mauricio	.49	.49
United Paracale	.31	.31

Turnover: 218,000 Pesos.
Shares Index: (closing prices) 78.13.
—Reuter.

Japanese Govt. Bonds

Osaka, July 22.

Kogo 5% Y.103.43
—Reuter

Silver Quotations

London, July 22.

There was no change recorded for silver prices today compared with yesterday, the quotations being fixed at:

	July 21	July 22
London spot	19½d.	19½d.
„ forward	19⅝d.	19⅝d.
London/New York:		
One pound U.S.	$4.91 1/32	$4.91 7/32
One U.S. dollar	48.799d.	48.793d.
Gold	141/5½d.	141/5½d.

Shanghai Stocks

Yesterday's Business

Official Averages

	1938 High	Low	Today's Aver.	Change
Rubbers	137.16	95.55	133.71	—0.12
General	132.67	103.44	125.53	+0.18

Morning Session

OFFICIAL

	CASH
400 Kota	$ 2.77½
600 Ewo Mills (Ord)	$ 16.20
13 S'hai Power (Pref)	$118.50
500 Anglo Dutch	$ 8.70
1,000 Kroewoek	$ 1.16
100 Sungei Duri	$ 31.00
2,000 Exploration	$ 3.85
25 Ewo Mills (Pref)	$145.00

FROM 11.20 AUCTION TILL CLOSING

500 Ewo Mills (Ord)	$ 16.20
1,000 Cheng	$ 0.47
700 Exploration	$ 3.90

UNOFFICIAL

100 Ewo Mills (Ord)	$ 16.20
100 Ewo Mills (Ord)	$ 16.30
10 S. W. W. "A" £20	$575.00

Afternoon Session

OFFICIAL

3 S. W. W. "A" £20	$575.00
500 Kaiping	$ 21.50
1,000 China Realty	$ 0.55
1,000 Tanah Merah	$ 1.85
	Shares
Morning Session	7,048
Afternoon Session	2,503
Total	9,551

London Stocks

Thursday's Closing Quotations

London, July 21.

Trading was very quiet today. Dealers were mostly concerned with settlement details, while the overnight irregularity of Wall Street also restricted business. British gilt-edged securities moved within a narrow range. Home rails declined sharply, following the reduction of the Southern Railway preferred, ordinary and interim dividend from 2 to 1 per cent. Elsewhere, prices held steady.—Reuter.

	July 20	21
War Loan 3½% (Red.)	£103	103

JAPANESE BONDS

Japan 5% Stg. Loan, 1907	43½	42½
Japan 6% Stg. Loan, 1924	58½	58

COMMERCIAL AND INDUSTRIAL

Allied Ironfounders	20/6	20/6
Armstrong, Stevens	7/-	7/-
Assoc. & Elec. Indus.	39/3	39/3
Austin Motors, ord.	26/7½	26/3
Bristol Aeroplane, ord.	54/10½	55/-
British-American Tob.	106/3	105/7½
Cable & W., new form	54⅞	55¼
Cammell Laird, ord.	7/9	7/9
Courtaulds	29/1½	29/4½
Distillers	98/3	98/6
Dunlop Rubber	29/3	29/3
General Elec. (Eng.)	77/4½	77/3
Guinness (A) Son & Co.	115/6	115/6
Hawker Siddeley Aircraft	28/6	28/6
Imp. Chem. Indus.	31/9	31/7½
Imp. Tobacco	143/9	143/1½
Leyland Motors	85/7½	85/3
Marks & Spencer "A" ord.	57/6	58/9
Pressed Steel, com.	15/9	15/7½
Rolls-Royce	101/3	101/3
Smethwick Drop Forgings	16/9	16/9
Tate & Lyle	78/4½	79/1½
Turner & Newall	79/7½	79/7½
United Steel	23/1½	23/3
Vickers, ord.	21/-	21/1½
Woolworths	65/-	65/-

MISCELLANEOUS

Anglo Dutch	29/4½	29/3
Rubber Pltn. Invest.	30/6	30/3

MINES

Burma Corp.	11/6	11/4½
Commonwealth Min.	3/-	3/1½
Marsman Invest.	13/3	13/6
Randfontein Ests.	36/10½	38/1½
Sub-Nigel	119/4½	121/3
Tanami Gold Min.	6d.	6d.
Western Holdings	21/10½	22/4½

OILS

Anglo Iranian	101/3	102/6
Burmah	90/-	90/-
Mexican Eagle	5/6	5/6
Shell Trans. & Trad.	94/4½	93/9

CHINESE EXTERNAL LOANS, ETC.

4½% Gold Loan, 1898	£76	76
5% Gold Bonds, 1925-47	69½	67½
4½% Anglo-French Loan	52	92
5% Crisp Loan, 1912	49	47½
5% Reorg. Loan, 1913	62½	61½
8% Stg. Notes, 1925	14	14
5% Honan Rly., 1905	31	31
5% Hukuang Rly., 1911 (Ger. Is.)	25½	25½
5% „ (unchanged)	24	24
5% Lung Tsing U. H. Rly.	15	15
5% S'hai-Nanking Rly.	26	26
5% T'tsin-Pukow Rly. B.	25	25
5% „ „ G.	23	23
5% „ „ (Supl. Loan) B.	23	23
5% „ „ (Supl. Loan) G.	23	23
5% Canton-Kowloon Rly.	17½	17½
S'hai Elec. Construction	25/- N	25/- N
S'hai Waterworks "A"	18 N	18 N
Un. Ins. Soc. of Canton	31½ N	31½ N
Chartd. Bank of I. A. & C.	11⅞	11⅞
H. & S. Bank (Ldn. Reg.)	86½	88½
„ (Col. Regs.)	90	90
Chinese Eng. & Min.	15/-	15/-
Chosen Corp.	9/6	9/6
Pekin Syndicate	2/- N	2/- N
Gula Kalumpong Rubber	24/4½	24/4½

N—Nominal.

British Commodities

Thursday's Closing Quotations

London, July 21.

Commodities, generally, were featureless today.

London Rubber: Spot, buyers 7 7/16 +1/16; sellers 7 7/8 unchanged; August delivery, buyers 7 7/16 +1/16; sellers 7 5/8 unch.

London Sugar (Buyers): August 5/3¼ —½; December 5/4½ —¼; March 5/5½ —½;

Liverpool Wheat: July 6/8½ +1 3/16; October 5/8¼ unc. December 5/6 5/8 —3/16;

Liverpool Cotton: American Futures: July 4.83 +10; Oct. 4.87 +9; Jan. 4.94 +9; Mar. 4.98 +8; Egyptian Futures (Giza, F.G.F. No. 7): 6.93 +14; Sept. 6.95 +14; Oct. 6.78 +14; Nov. 6.78 +14;

London Metals: Copper, Stan. Cash sellers £39 1/8 —7/8; 3 mths sellers £40¼ —⅝; Electrolytic, buyers £44½ —¾; sellers £45½ —¼; Tin, Standard, cash, sellers £194 —3/4; 3 mths sellers £195 —¾; Lead, Foreign, official price, sellers £14 3/16 —1/16; 3 mths delivery, official price, sellers £14 3/8 —¼; Spelter, Ordinary, official price, sellers £14⅛ —⅛; 3 mths delivery, official price, sellers £14 1/16 —⅛;—Reuter.

Bank of England Returns

London, July 21.

The Bank of England statement for the week ended July 21 shows an increase in public deposits of £9,260,000 to £22,480,000, while other deposits were lower by £6,480,000 to £142,010,000.

Government securities were listed at £109,820,000, showing an increase of £250,000 over the previous week. Other securities totalled £32,390,000, including £9,300,000 in discounts and advances and £23,090,000 on securities.

Notes and coins amounted to £40,320,000 an increase of £1,030,000 from the previous week's figure of £39,290,000, while total bullion increased by £40,000.

Notes in circulation totalled £487,110,000, registering a decrease of £990,000 compared with last week's figure.

The proportion of reserve to liability was given at 24.58 per cent., compared with 24.29 per cent. last week. —Reuter.

New York Stocks

Thursday's Closing Quotations

New York, July 21.

Stock prices on Wall Street today finished with moves of about 1 point either way. Early gains were later shaded under realization. Utilities were heavy, following the move of the Securities Exchange Commission to invoke the "death sentence" clause of the Utility Holding Act. Rails strengthened on improved June earnings and also the favourable outlook for freight tariffs, while, at the same time, there was hope of an eventual compromise over the wage question. The turnover today amounted to 1,810,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	143.51	140.52	141.92	+0.08
20 Rails	30.53	29.38	29.78	+0.18
15 Utilities	22.56	21.89	22.07	—0.43
40 Bonds	—	—	90.21	+0.40
11 Commod.	—	—	49.76	+0.30

	July 20	21
Adams Express	12⅛	12¾
Alleghany Steel Co.	19¼	19
Allis Chalmers	51⅞	52¼
Amer. Can	100	100⅛
Amer. & For. Power	5	5
„ „ $7 pfd.	24⅝	23½
Amer. Locomotive	23	23⅞
Amer. Metal	36⅜	36⅞
Amer. Radiator	16¼	16⅛
Amer. Rolling Mill	21½	21⅛
Amer. Smelting	50⅝	50
Amer. Sugar Refining	28⅝	28¼
Amer. Tel. & Tel.	141¼	140⅛
Amer. Tobacco "B"	81½	83¼
Amer. Waterworks	12⅝	12¼
Anaconda Copper	35⅝	36¼
Atchison, T. & S. Fe.	39	40
Auburn	4¾	4¾
Baltimore & Ohio	10	10
Baltimore & Ohio 4% pfd.	11⅝	11⅞
Barber Asphalt Corp.	21⅜	22
Barnsdall Oil Co.	20¼	20¼
Bethlehem Steel	60¼	60⅞
Boeing Airplane Co.	29	29¾
Borg Warner	31¼	31½
Briggs Mfg. Co.	29⅞	29⅞
Brooklyn-Manhattan Trans.	11½	11½
„ $6 cum. pfd.	35⅛	34¼
Can. Pacific Rly.	7¼	7¼
Case, J.I.	98	101
Chase Nat. Bank	B 33	B 33½
Chesapeake & Ohio	34¼	34
Chrysler	70¾	71⅛
Columbia Gas & Elec.	8¼	8¼
„ "A" pfd.	69½	69¼
Comi. Credit	45½	45½
Comm. & Southern (ord.)	1⅜	1⅜
„ $6 cum. pfd.	44¼	43½
Consolid. Edison	29⅞	29¼
Consolid. Oil	10⅝	10⅝
Continental Can	47⅛	47½
Continental Oil	34¾	35
Corn Products	68¾	69⅛
Curtiss Wright (com.)	5⅜	5⅝
„ "A"	23⅛	23
Distillers Corp. Seagrams	16¼	16⅝
Douglas Aircraft	52¼	52½
Du Pont de Nemours	128¾	127¾
Eagle Picher Lead	11⅜	11¼
Elec. Bond & Sh.	10¼	9⅝
„ „ $5 pfd.	55½	55⅝
„ „ $6 pfd.	61	60
Elec. Power & Lt.	44½	43
Flintkote Co.	23¾	23¾
Gen. Amer. Trans.	49	48½
Gen. Elec.	42½	42½
Gen. Motors	41¾	41½
Gen. Rly. Signal	22⅞	23⅜
Glidden Co.	25	25
Goodrich (B.F.)	20	20½
„ $5 pfd.	56¼	57
Goodyear Tire & R.	26¾	27⅜
Great Nthrn. Iron Ore	13¾	13⅞
Great Nthrn. Rly.	24	24⅝
Great Western Sugar	28½	28¾
Greyhound Corp.	16	16⅜
Hecker Prods.	8¼	8¼
Int. Nickel	50¾	51⅝
Int. Tel. & Tel.	10¼	10⅛
Kennecott	41½	41
Libby-Owens-Ford Glass	43½	44½
Lockheed Aircraft	14⅛	14⅛
Loew's Inc.	52¼	49⅞
Macy, R.H.	44	44½
Martin, Glenn L. Co.	25¾	26
McKesson & Rob. $3 pfd.	35	35
Monsanto Chemical	90	90
Montgomery Ward	47⅜	47¾
Nat. City Bank	B 27	B 27½
Nat. Dairy Prods.	15½	15⅝
Nat. Distillers	24½	24¼
Nat. Power & Lt.	7¾	7½
Nat. Supply Co.	21⅝	22⅛
New York Central	20¼	20½
North Amer. Aviation	10⅜	10½
North Amer.	24¼	23⅝
Northern Pacific	13	14
Pacific Gas & Elec.	28⅛	28
Pacific Lighting	40¾	41½
Packard Motors	5½	5½
Paramount Pictures Inc.	11⅜	10⅝
Pennsylvania R.R.	22¾	22⅝
Phillips Petroleum	44	44
Public Serv. of N.J.	32¼	31½
Pure Oil	13	13⅛
Radio Corp. of Amer.	7¼	7¼
Republic Steel Co.	19⅞	19⅝
Reynolds Tobacco "B"	43½	44¾
Schenley	21⅜	21
„ 5½% pfd.	76⅛	B 75
Sears Roebuck	73⅛	73⅝
Shell Union Oil	18	17½
Socony-Vacuum	15⅝	15⅜
Sthrn. Pacific	20	20⅝
Sthrn. Rly 5% pfd.	19¾	19⅝
Stand. Brands	8½	8½
Stand. Gas & Elec.	5	4⅝
Stand. Oil of N.J.	56¾	57¼
Stone & Webster	11½	11⅛
Swift International	28	28½
Technicolor	22⅞	22
Texas Gulf Sulphur	35	35
Tw.-Century-Fox	24⅜	23⅝
„ pfd.	35	33
Un. Carbide & Carbon	83⅞	84⅛
Un. Pacific	86	86
Un. Aircraft (new)	28½	28⅝
Un. Airline Trans.	11	10⅞
Un. Corp.	3⅜	3⅜
„ $3 pfd.	33½	33½
Un. Gas Corp.	4⅞	4⅝
Un. Gas Improvement	11	10⅝
U. S. Rubber	43	43½
„ 8% pfd.	82½	81¾
U. S. Steel	60¾	61
Vanadium	19⅝	20
Warner Bros. Picts.	6⅞	6⅝
Westinghouse Elec.	102⅞	102½
Woodward Iron	20	20¼

BONDS

Amer. & For. Power	63	62¼
Brazil	14⅛	14¾
Cities Serv. & Lt.	64¼	64
Int. Tel. & Tel. 4½s	99½	99½
Int. Tel. & Tel. 5s	77¼	77⅛
New England Gas	B 60¼	61
Peru 6s 1661	93¾	91½
Stand Gas & Elec.	55¼	55½

B—Bid.—Reuter.

Dow-Jones Summary

By courtesy of Swan, Culbertson & Fritz

On the Stock Exchange today the weakness of amusements had a dampening effect on the list, while sentiment was only cautiously bullish. There was nothing particularly encouraging in today's news. The Anti-Trust suit influenced the movie section. Bank clearings showed a decline. Traders appeared to be less disposed to add to their commitments. Automobile prospects are favourable. The weakness of London rails was construed as an unfavourable factor.

By courtesy of Swan, Culbertson & Fritz

After two weeks of indecisive action, while operators cautiously awaited further confirmation of a cyclical uptrend in business, the New York market on Monday vigorously resumed the advance initiated June 20, with prices closing strongly at the day's highs. On Tuesday, public participation from all parts of the country was in evidence and specialists at the opening of the market were obliged to group their orders in blocks of 1,000 to 8,000. Aggressive buying continued throughout the session with the tickers often minutes behind the market. Led by industrials, which made gains ranging from fractions to seven points, stock prices at the close of trading were at their highest level in eight months and activity the heaviest since October. Stock values increased by more than $1,000,000,000. A wave of profit-taking the following day, induced by the initiation of Government anti-trust suits against the motion picture industry, had an unsettling effect upon the industrial section of the market though rails and utilities moved independently upward. The market developed a sideways movement the following day with realizing shading early gains and buying orders under the market acting as a support on declines. Prices finished with gains and losses about evenly divided. Utilities were under pressure following the latest move of the Securities & Exchange Commission to invoke the "death sentence clause" of the Utility Holding Act.

Favourable crop conditions and realizing accounted for the early weakness which developed in commodity quotations. Wheat prices moved within a narrow range on increased hodging, lack of new trade buying and excellent growing and harvesting conditions. Prices in Winnipeg later strengthened on rust and grasshopper complaints from Western Canada. Bargaining in cotton futures was at a low level of activity though prices improved later in the period on better trade and commission house buying. Rubber quotations, early under the influence of profit-taking, rose on Thursday to their best levels in two weeks on light offerings from abroad and good underlying factory interest. A bullish interpretation was placed upon the International Sugar Council's final quota action. After backing and filling within a narrow range, apparently consolidating its position, the sugar market advanced on local buying and covering.

Further intangible evidence of improvement in business was forthcoming this week. Operations in the steel industry recorded another sharp gain, bringing activity up to mid-November levels. It was predicted that the rate of operations may reach 50-60 per cent. before next September possibly precluding further talk of wage cuts. The outlook for the railroads was considerably brighter on forecasts that carloadings may touch a new high for the year, with consequent earnings improvement, and the hope of an eventual compromise over the wage question. Additional favourable factors were: electricity production reported at a new high since January, greater building activity, rising copper prices and indications of increasing employment. On the other hand, gasoline price wars, the decline in retail advertising and the rise in business failures were depressing factors.

The market in figures:

	Thursday July 14	July 21	Change
D.-J. Average for 30 Industrials	135.81	141.92	up 6.11
D.-J. Average for 20 Rails	26.81	29.78	up 2.97
D.-J. Average for 15 Utilities	21.05	22.07	up 1.02
D.-J. Average for 40 Bonds	88.69	90.21	up 1.52
D.-J. 11 Commodity Index	50.09	49.76	off .33

Commodity prices:

	Thursday July 14	July 21
Chicago wheat	72	69⅞
Winnipeg wheat	78¼	77¾
Corn	60½	59⅜
Cotton	8.64	8.79
Rubber	14.94	15.58
Hides	10.90	11.05
Sugar	1.00	1.01½

Business:

	Previous	Latest
N.Y. Times index	76.2	77.3
Steel operations (% of capacity)	32.3	36.4
Carloadings (carloads)	589,000	561,000
Electric power production (k.w.hrs.)	*1,881,000	*2,090,000
Average daily oil production (bbls.)	3,296,000	3,343,000
Automobile output (cars)	** 25,375	42,010

*000 omitted
**Decline due te shut down on July 4

Stock Outlook: The complete reversal of business sentiment during the past month and expectations of early recovery suggest continuance of firmness on Wall Street. It is unlikely that any severe decline will take place, barring unforeseen developments. Conclusive penetration by the industrial average of the 140 supply area indicates still higher levels once there has been normal consolidation of recent gains.

U.S. Commodities

Thursday's Closing Quotations

New York, July 21.

Thursday's Closing Quotations

Trading in the cotton market was early inactive, but prices ruled firmer on light offerings from abroad, Domestic and Wall Street covering, local buying, trade price-fixing were inspired by further heavy rains in most sections of the belt. Apprehension over weevil activity is increasing. Finally, the market closed very steady, with quotations ranging from 14 to 15 points up.

Prices in the rubber market early advanced on steadying cables. However, trading generally was mixed. Later, there was some buying, accredited to foreign accounts, due to the comparatively low rates. At the last call-over, gains of 9 to 17 points were recorded.

Wheat prices in Chicago early held steady on increasing rust and grass hopper complaints, the upturn of securities and favourable liverpool advices. Later, the market partially eased on hedging, expectations of a large European crop and the smallness of mill and overseas interest. At the final bell, gains of ¼ to ⅜ of a cent were registered.

The sugar market declined on liquidation, operator selling, hedging, the easiness of London advices and a limited demand. At the close, quotations ranged from unchanged to a ½ point down.

Prices in the silk market early eased slightly in sympathy with cables, but rallied later on shorts covering nears and commission house buying of forwards, induced by encouraging reports from the spot market. Closing quotations were from a ½ to 2 points up.

New York Cotton		New York Rubber	
Oct.	8.78-79 +14	Sept.	15.54-58 +09
Dec.	8.87-87 +14		B/A
Jan.	8.88-88 +14	Dec.	15.68-70 +14
Mar.	8.93-93 +15	Jan.	15.71 N. +15
May	8.97-97 +14	Mar.	15.77-78 +17
July	9.01 N +14		

New York Sugar No. 4		New York Silk	
Sept.	1.00B-01A	½ July	1.80B-82A +2

Chicago Wheat		Chicago Corn	
Sept.	70⅛-69⅞ +⅜	Sept.	59⅛-59⅜ —⅜
Dec.	71¾-71⅝ +1¼	Dec.	57⅞-58 —⅜

Winnipeg Wheat		Montreal Silver	
Oct.	77⅝-77¾ +1¼	July	42.58 B unc.
Dec.	76-76⅛ +1⅛		

B—Bid A—Asked.—Reuter.

Berlin Bourse

Berlin, July 21.

Today's share market was again decidedly firm. Bank customers placed small buying orders against which there were only small offers, as the operators who had unloaded yesterday were not in the market as sellers. The result was that the turnover was smaller than in the last few days, but prices improved on small transactions. Rises up to 2½ points were recorded, there being a smart rally towards the close.

In fixed interest securities the turnover was restricted but the trend friendly. Provincial loans were a shade weaker, while city loans were unchanged. Industrial bonds were firmer, Dye Trusts rising one point to 122½.

Call money stood at 2⅝ to 2⅞.—Trans-Ocean.

Hongkong Does Huge Trade Turnover

Imports from Japan Down Sharply This Half Year

Hongkong, July 22.

Imports to Hongkong from the United States during the first half of 1938 amounted to HK$33,860,000 as compared with $14,909,000 for the corresponding period of 1937, the Government announced here today.

Imports from Japan showed a sharp decrease in the first six months of 1938, dropping to $11,012,000 as compared with $38,180,000 for the first half of 1937.

The United Kingdom in the first half of 1938 imported into Hongkong goods valued at $26,699,000 as compared with $20,198,000 in the first half of the preceding year.

Exports from Hongkong to China showed a sharp increase, believed mainly the result of importation of war materials. China's imports from Hongkong were valued at $140,695,000. For the first half of 1937 the figure was $92,303,000.

Exports from China to Hongkong, mainly silver coins destined for London, amounted to $110,155,000 compared with $18,297,000 in the corresponding period of 1937.—United Press.

Federal Reserve Returns

New York, July 21.

The Board of Governors of the Federal Reserve System, in their report for the week ended July 20, respecting the entire body of reporting member banks of the system, reveal no change on bills bought as compared with the previous week, but show a decrease of $2,000,000 compared with the corresponding period of last year.

United States Securities held showed no change compared with last week but reveal an advance of $38,000,000 compared with the corresponding period of last year, while the Federal Reserve ratio likewise was unchanged from last week but showed an advance of 2.7 per cent. compared with the same period of last year.

Credit outstanding to the Federal Reserve showed a decrease of $11,000,000 from last week but an advance of $21,000,000 compared with the corresponding period of last year. Monetary gold stocks were higher by $10,000,000 from the previous week and by $585,000,000 from the corresponding period of last year.

Industrial advances by the Federal Reserve declined by $60,000 from the previous week and by $5,451,000 from the same period of last year.

Bills bought during the period under review totalled $1,000,000; U. S. Securities held $2,564,000,000, while the Federal Reserve Ratio was placed at 82.4 per cent.

Credit outstanding to the Federal Reserve amounted to $2,585,000,000; monetary gold stocks $12,989,000,000 and industrial advances $16,214,000.—Reuter.

Brokers' Loans

New York, July 21.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System, for the week ended July 20, totalled $486,000,000 a decrease of $656,000,000 from the corresponding week of last year.

Loans to brokers during the previous week totalled $496,000,000, or $10,000,000 higher than the amount recorded for the period under review. —Reuter.

London Silver Market

London, July 21.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:—

The strength of the dollar imparted firmness to the silver market during the past week, and India has been a keen buyer. Orders from that quarter were particularly in evidence on July 19.

Stocks of silver in London at the end of the week were estimated at 4,000,000 ounces.—Reuter.

Paris Bourse

Paris, July 21.

Handicapped by the closing of the Brussels Stock Exchange and the lack of any stimulating factors, the Bourse here opened dull with but little changes. During the session, tired liquidation caused a decline in most issues, with the closing generally lower than the previous levels.—Havas.

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GLORIA DICKSON · MELVILLE COOPER · MABEL TODD · FRITZ FELD and
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ALEXANDER KORDA PRESENTS
MERLE OBERON
in
The Divorce of Lady X
A COMEDY IN TECHNICOLOR
with LAURENCE OLIVIER
BINNIE BARNES
RALPH RICHARDSON
MORTON SELTEN
Directed by TIM WHELAN
RELEASED THRU UNITED ARTISTS

Japan "Mobilizes" All Foreign Currency

Insurance Company Hands Over Bond Collateral

Tokyo, July 22.

Moving to bolster the nation's "financial front," the Government today began the mobilization of foreign security and currency holdings of Japanese firms.

First to be thus marshalled were funds of the Tokyo Marine and Fire Insurance Company, totalling Y.40,000,000 in the form of securities deposited in New York and Y.10,000,000 in currency held in London.

The company has announced that it has placed these amounts at the disposal of the Yorkhama Specie Bank which, however, will not incorporate these holdings in the Y.300,000,000 foreign exchange revolving fund set up to purchase raw materials for the manufacture of goods for export.—Domei.

Bank of Japan Gold Reserves

Osaka, July 22.

The gold reserves of the Bank of Japan yesterday totalled 801,286,000 Yen, compared with 801,286,000 Yen on Thursday last week and 493,396,000 Yen on July 22 last year.

This shows no change as compared with last week but an increase of 307,890,000 Yen from last year.—Reuter.

U.S. Trade Improvement

Washington, July 21.

Government economists now anticipate continued, though gradual and unspectacular, business improvement to extend over a year or longer.

It is believed that the Federal Board's index for industrial production, which is currently ruling around 76, will advance to around 85 and 95 by the end of the year.

However, it is not thought likely that the index will reach the 1937 level.—Reuter.

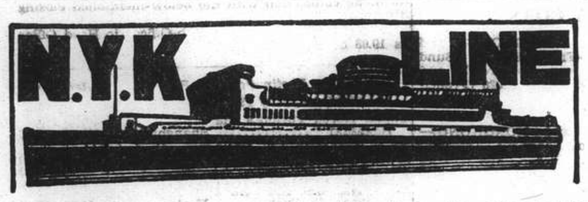
Bank of France Returns

Paris, July 21.

Gold reserves totalling 55,808,000,000 francs were shown in the returns issued today by the Bank of France for the week ended July 13, showing no change as compared with the previous week.

The total note circulation was given as 101,100,000,000 francs,

TRAVEL AND SHIPPING



To Honolulu, San Francisco and Los Angeles, via Yokohama
From Kobe
TATSUTA MARU ..... Aug. 9
TAIYO MARU ..... Aug. 15
CHICHIBU MARU ..... Aug. 29

To New York, Boston, Philadelphia via Los Angeles and Panama
From Kobe
NAGARA MARU ..... July 26

To Vancouver and Seattle
From Kobe
HIYE MARU ..... Aug. 1

To Australian Ports via Manila
From Hongkong
KAMO MARU ..... Aug. 27

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo (*Calls at Hamburg)
From Shanghai
SUWA MARU ..... July 27
*TERUKUNI MARU ..... Aug. 9
HAKUSAN MARU ..... Aug. 23
HARUNA MARU ..... Sept. 6

To Kobe, Yokohama
HARUNA MARU ..... Aug. 3
KATORI MARU ..... Aug. 17

To Nagasaki (Rapid Express Service)
SHANGHAI MARU ..... July 23
NAGASAKI MARU ..... July 25
SHANGHAI MARU ..... July 28
NAGASAKI MARU ..... July 30

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C	£64	£112

Sailings to EUROPE and UNITED KINGDOM Ports

A	† HECTOR	July 23	Marseilles, London, R'dam and Glasgow
B * †	MENESTHEUS	Aug. 6	M'lles, London, R'dam, H'burg, and Glasgow
A	AENEAS	Aug. 20	Marseilles, London, R'dam and Glasgow
B *	AGAMEMNON	Sept. 3	M'lles, London, R'dam, H'burg, and Glasgow
A	Sarpedon	Sept. 20	M'lles, London, R'dam, Glasgow

* calls at Casablanca † via Aden ø via Saigon

A monthly service is also maintained from Hongkong and Japan to Pacific Coast

Vessels due and Sailings to Japan, North China, etc.

		From	*Due*	*Sails*	*For*
A	AENEAS	Liverpool	July 27	July 29	Taku Bar, Chinw'tao, Tsingtao, and Japan Ports
C	LYCAON	Liverpool	July 30	Aug. 1	Japan Ports
C	TYNDAREUS	Pacific Coast	July 27	July 30	Hongkong
B	AGAMEMNON	Liverpool	Aug. 4	Aug. 6	Japan Ports
A	SARPEDON	Liverpool	Aug. 16	Aug. 18	Taku Bar
C	CLYTONEUS	New York	Aug. 16	Aug. 18	Hongkong

Agents: **BUTTERFIELD & SWIRE**, 21-23 French Bund, Tel. 82020

East Asiatic Co., Ltd.
of Copenhagen

Outwards from European Continental Ports
MS. SIAM .. .. Aug. 3
MS. INDIA .. .. Aug. 29

Homewards
for Jaffa, Haifa, Rotterdam, Hamburg and Copenhagen
MS. SIAM loading .. .. Aug. 4

The vessels have accommodation for a limited number of passengers
Fare Shanghai/Rotterdam/Hamburg £65

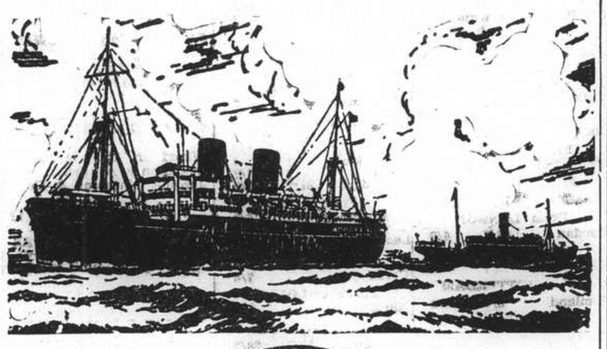
Agency of
THE EAST ASIATIC CO., LTD.
Telephone 15055 17 Canton Road

THE SWEDISH EAST-ASIATIC COMPANY LIMITED

MS. NIPPON
loading Shanghai July 27
for Massawah, Algiers, Oran, Casablanca Antwerp, Rotterdam, Hamburg, Oslo and Gothenburg.
Agents:
The Ekman Foreign Agencies, Ltd.
HAMILTON HOUSE TELEPHONE 11330

BARBER-WILHELMSEN

Express Service
Shanghai—37 DAYS—New York
To New York and Boston via Los Angeles and Panama Canal
mv. TAI YANG sailing July 26
Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk
For Freight and Passage Rates apply
DODWELL & CO., LTD.
17 Canton Road Telephone 11369



B. I. P&O E.&A.

(Incorporated in England —by Royal Charter)
Direct Fortnightly Mail Steamers (under contract with H.M. Govt.)

TO BOMBAY, MARSEILLES and LONDON
Via Hongkong, Straits and Ceylon

	From Shanghai		Tonnage
Aug.	2	RAWALPINDI	17,000
	9	*BANGALORE	6,100
	16	NALDERA	16,000
	30	†CORFU	15,000
Sept.	6*	†BHUTAN	6,100
	13	†CHITRAL	15,000
	20	*BEHAR	6,100
	27	†CARTHAGE	15,000

	From Shanghai		Tonnage
Oct.	11	†RAJPUTANA	17,000
	25	†RANCHI	17,000

†Omits Bombay

*Cargo only; calling at Casablanca, Havre, Hull, Hamburg, Rotterdam and Antwerp.

BRITISH INDIA STEAM NAVIGATION CO.
To CALCUTTA via PORTS

	Leave Shanghai For Japan	*Leave Hongkong*
TALMA		July 30
SIRDHANA		Aug. 13

EASTERN & AUSTRALIAN S.S. CO., LTD.
DIRECT FAST MAIL SERVICE
SHANGHAI TO AUSTRALIA
Via JAPAN, HONGKONG and RABAUL

Visit Australia and New Zealand for a healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all with surfing and shooting second to none.

Steamers	*Commanders*	*Lv. Shanghai via Japan*	*Leaves Hongkong*	*Arrives Sydney*
NELLORE	T. H. Scott-White		Aug. 5	Aug. 24
TANDA	E. Pilcher	Aug. 8	Sept. 2	Sept. 21
NANKIN	T. J. Mills	Sept. 8	Oct. 1	Oct. 20

TAKING PASSENGERS AND CARGO DIRECT FROM SHANGHAI OR TRANSHIPPING VIA HONGKONG

All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviation with or without notice.

Mackinnon, Mackenzie, & Co.
27 The Bund (Ewo Building) Telephone 11428

MESSAGERIES MARITIMES
9 Ave. Edward VII
Tel. 82034

French mail service—Marseilles/Kobe/Marseilles

MV. "JEAN LABORDE"
will sail for Marseilles via Hongkong and usual ports Today, at 11.30 a.m. The tender "SCOT I" will leave Quai de France at 9.30 a.m.

MV. "FELIX ROUSSEL"
Arrived yesterday. Will sail for Kobe on Monday.

D. K. K.

SHANGHAI-TSINGTAO-DAIREN-LINE

	Arrival.	*Departure.*
SS. HOTEN MARU	July 21	July 23 at 11 a.m.
SS. DAIREN MARU	July 24	July 25 at 11 a.m.
SS. TSINGTAO MARU	July 26	July 28 at 11 a.m.
SS. HOTEN MARU	July 29	July 30 at 11 a.m.
SS. DAIREN MARU	July 31	Aug. 2 at 11 a.m.
SS. TSINGTAO MARU	Aug. 3	Aug. 4 at 11 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-LINE
(Freight only)

SS. HAKKA MARU	July 24
SS. KOGA MARU	Aug. 2
SS. HAKKA MARU	Aug. 9
SS. KOGA MARU	Aug. 18

For Passage and Freight apply to:
DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646

When on Home Leave

Read news of China by having the "North-China Herald" forwarded to you. As a news medium it is incomparable, for each issue contains the news which has appeared the preceding seven days in the "North-China Daily News." Send for a free sample copy.

Per month $2.50, including postage

THE NORTH-CHINA HERALD
P. O. Box 707, Shanghai

LLOYD TRIESTINO
SS. CONTE BIANCAMANO
will leave for Genoa via Hongkong, Manila, Singapore, Colombo, Bombay, Massowah, Port Said and Naples
on Aug. 19 at noon sharp
from the Shanghai Hongkew Wharf, Broadway.
Passenger tender will leave Customs Jetty on 19th at 9 a.m.
HAND PACKAGES ONLY WILL BE ACCEPTED BY THE TENDER.
HEAVY BAGGAGE will be received by Messrs. Marden & Co. into lighters, at the Customs Jetty beween 11 a.m. and 4 p.m. on Aug. 18.
Nailed cases will not be accepted without a Customs Permit

For freight and passage apply to
LLOYD TRIESTINO
26 The Bund
Telephone: 16885 SHANGHAI Telg. Add. LLOYDIANO

P. & O. R.M.S. **RAWALPINDI**
17,000 Tons
COLOMBO, BOMBAY, ADEN, PORT SAID, MALTA, MARSEILLES, GIBRALTAR and LONDON
Will leave Shanghai for above ports
On Tuesday, Aug. 2, 1938
Passenger tender leaves Customs Jetty
Hand Packages only will be accepted by the tender.
Heavy Baggage will be received into Lighter at the Customs Jetty between 2 and 3 p.m. Monday, Aug. 1
Customs Permit required for any nailed cases
All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviations with or without notice.
For Freight and passage apply to:
MACKINNON, MACKENZIE & CO.
Telephone 11428 *Agents* 27 The Bund

HAMBURG-AMERIKA LINIE
FAR EASTERN MAIL
PASSENGER AND FREIGHT SERVICE

SAILINGS FROM SHANGHAI TO EUROPE:
ss. HINDENBURG July 23 Marseilles, Rotterdam, Hamburg,
mv. DUISBURG Aug. 1 Genoa, Rotterdam, Hamburg.

OUTWARD VESSELS LATEST MOVEMENTS:

			Due S'hai
mv. RHEINLAND	Left Singapore	July 18	Aug. 3
mv. LEVERKUSEN	Passed Suez	July 15	Aug. 16
mv. ERMLAND	Left Rotterdam	July 8	Aug. 26

Through-tickets Far East/America/Europe issued
Subject to Alteration without notice. For Passage and Freight apply to
HAMBURG-AMERIKA LINIE
20 Canton Road FILIALE SHANGHAI Tel. 18709

O.S.K.

SHANGHAI SAILING

For Formosa (Keelung and Takao)
CANTON MARU ..... July 28
HONGKONG MARU .... Aug. 4

HONGKONG SAILING

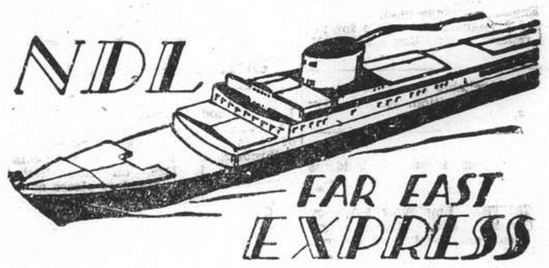
For South America via Africa
LA PLATA MARU ..... Aug. 16
BUENOS AIRES MARU.. Sept. 15
For Africa
MANILA MARU ..... Aug. 1
AFRICA MARU ..... Sept. 5
For Bombay
LONDON MARU ..... Aug. 19
HIMALAYA MARU ..... Sept. 3
For Calcutta
CELEBES MARU ..... Aug. 2
HAGUE MARU ..... Aug. 20

KOBE SAILING

For New York via Panama Canal
KANSAI MARU ..... Aug. 23
HOKUROKU MARU .... Sept. 20
TOSAN MARU ..... Oct. 19
For European Ports via New York
*KINAI MARU ..... Aug. 8
*NANKAI MARU ..... Sept. 3
SANYO MARU ..... Oct. 2
For Australia
*SYDNEY MARU ..... Aug. 1
CANBERA MARU ..... Aug. 31
For New Zealand
BRISBANE MARU ..... Sept. 25
For West Africa
*ALASKA MARU ..... Aug. 16

*Cargo only

OSAKA SYOSEN KAISYA
(OSAKA SHOSEN KAISHA)
20 Canton Road Telephone 15324



Homewards:
SS. "GNEISENAU" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. Aug. 23
MS. "REGENSBURG" for Marseilles, Casablanca, Rotterdam, Hamburg, Bremen .. .. Sept. 17
SS. "SCHARNHORST" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. Sept. 20
MS. "ELBE" for Marseilles, Casablanca, Rotterdam, Hamburg, Bremen .. .. Oct. 17

Outwards:

			Due Shanghai
ss. NECKAR	Left Penang	July 21	Aug. 4
ss. GNEISENAU	Left Genoa	July 20	Aug. 12
ss. REGENSBURG	Leaves Hamburg	July 23	Aug. 27
ss. SCHARNHORST ...	Leaves Hamburg	Aug. 6	Sept. 9

For passage and Freight apply to
MELCHERS & CO.
General Agents:
NORDDEUTSCHER LLOYD, BREMEN
210 Kiukiang Road Telephone 15566

CANADIAN PACIFIC STEAMSHIP LINES (WORLD'S GREATEST TRAVEL SYSTEM)

EMPRESS OF JAPAN
(Queen of the Pacific)
sails for
VICTORIA AND VANCOUVER
via Kobe, Yokohama and Honolulu
from Shanghai & Hongkew Wharf, Shanghai Side
2.00 p.m. Sunday, July 24th
TENDER SERVICE
Leave Custom's Jetty 12.30 p.m. **(Despatching)** Sunday, July 24 **Leave Ship** 2.00 p.m.
Due to limited tender facilities passengers only will be permitted on board the tenders.

EMPRESS OF ASIA
sails for
HONGKONG and MANILA
5 a.m., Tuesday, July 26
from Shanghai & Hongkew Wharf, Shanghai Side
TENDER SERVICE

From Custom's Jetty		**From Ship**
4.00 p.m.	Monday, July 25	5.00 p.m.
6.30 p.m.	,, ,,	7.30 p.m.
11.00 p.m. (Despatching)	,, ,,	11.30 p.m.

For full information and Literature apply to
Canadian Pacific
WORLD'S GREATEST TRAVEL SYSTEM
The Bund and Peking Road **Telephone 19490**

By "DUTCH MAILS" To EUROPE
via Bali and Java *or* **via Singapore**

(Shanghai-Java by J.C.J.L.) (Shanghai-Singapore by "Interchange" Line)

	Tonnage	*Leave Batavia*	*Leave Singapore*	*Arrive Genoa/Marseilles*
		1938	1938	
ms. Christiaan Huygens	15,700	Aug. 3	Aug. 5	Aug. 24
ms. Sibajak	12,000	Aug. 10	Aug. 12	Aug. 31
ms. Johan v. Oldenbarnevelt	19,000	Aug. 24	Aug. 26	Sept. 14
ms. Dempo	17,000	Aug. 31	Sept. 2	Sept. 20
ss. Johan de Witt	10,400	Sept. 14	Sept. 16	Oct. 5
ms. Indrapoera	10,800	Sept. 21	Sept. 23	Oct. 11
ms. Marnix v. St. Aldegonde	19,100	Oct. 5	Oct. 7	Oct. 25
ms. Baloeran	17,000	Oct. 12	Oct. 14	Nov. 1
ms. Christiaan Huygens	15,700	Oct. 26	Oct. 28	Nov. 15
ms. Sibajak	12,000	Nov. 2	Nov. 4	Nov. 22
ms. Johan v. Oldenbarnevelt	19,000	Nov. 16	Nov. 18	Dec. 6
ms. DEMPO	17,000	Nov. 23	Nov. 25	Dec. 13
ss. Johan de Witt	10,400	Dec. 7	Dec. 9	Dec. 28
ms. Indrapoera	10,800	Dec. 14	Dec. 16	Jan. 3

SINGAPORE—GENOA/MARSEILLES 18 DAYS
For further particulars apply to:
JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.
133 SZECHUEN ROAD TELEPHONE: 16247

"Glen" and "Shire" Lines
Joint Services to and from the United Kingdom, Continent etc,

HOMEWARDS: Due to sail from Shanghai
"Glenapp" July 30
Casablanca, London, Rotterdam, Hamburg and Antwerp via Hongkong and Straits
Loading dates approximate and subject to alteration without notice.
JARDINE MATHESON & CO., LTD. *Passenger and Loading Agents* Telephone 15290
BUTTERFIELD & SWIRE *Discharging Agents* Telephone 82020

PRINCE LINE and SILVER LINE
Joint Round World Express Service

DUE TO ARRIVE FROM NEW YORK:
mv. CHINESE PRINCE ..... July 30
mv. SILVERYEW ..... Aug. 8

Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope
All vessels have accommodation for limited number of first-class passengers.
Silver Line vessels have refrigerated space.

For further particulars regarding

PRINCE LINE	**SILVER LINE**
Apply to: **Jardine Matheson & Co., Limited**	*Apply to:* **Java-China-Japan Lijn Agentschap Shanghai N.V.**

THE FAR EASTERN REVIEW
Yokohama Specie Bank Building, 24 The Bund
(FOUNDED IN 1904)

Read of the formation of the Manchuria Industrial Development Corporation
in the Current Issue of *The Far Eastern Review.*

The Industrial Colossus of The North
New Far Eastern Diplomacy
The Perennial Crises of Japan

Subscription Rate $10 per year; single copies $1
May be obtained from the following bookstores:
Kelly & Walsh, Ltd., 66 Nanking Road.
F. Ziang Kee Book Co., Ltd., 635 Szechuen Road.
Chinese-American Publishing Co., 160 Nanking Road.
Metropole Hotel, News Stand.
Cathay Hotel Book Stall, Cathay Hotel.
Palace Hotel Book Stall, Palace Hotel.

Positions Vacant

WANTED the services of a qualified and competent salesman by an established firm for selling imported goods to provision dealers, etc. Address Box 477, NCDN. 10438

WANTED experienced salesman with good connections with hospitals, dispensaries and doctors in Shanghai and outports. Address Box 478, NCDN. 10439

WANTED young capable Chinese lady, speaking English and Shanghai dialect for general office. Address Box 479, NCDN. 10438

BRITISH import firm requires efficient and energetic Briton for permanent position, piece-goods experience an advantage. Applicants must state full particulars and salary required to Box 481, NCDN. -939

WANTED one foreign and one Chinese salesman to handle wines, spirits, general provisions and sundries. Good prospects, liberal returns. Address Box 432, NCDN. -845

A KNOWLEDGE of Economics is of particular interest at the present time. Special correspondence course $6 per month. Text book free. British School of Accountancy, 410 Szechuen Road, Telephone 14967. -305

FOREIGN young girl wanted to take care of baby. Salary $30, board and lodging. Give age, nationality, references to Post Office Box 1897. -869

WATCHMAKER. European expert wanted Shanghai. Address Box 78, NCDN. 10088

ENGLISH/French shorthand-typist required for temporary position. Give references, age, experience, nationality to Post Office Box 1897. -847

Positions Wanted

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

YOUNG man with knowledge of typing and local dialect, seeks position, please address Box 459, NCDN. -901

EXPERIENCED, young secretary-stenographer, seeks position. Please address Box 375, NCDN. -732

NURSE. Can take care children, can draw and embroider; give piano lessons; good cook and housekeeper; fluent Italian, English and Polish; respectable lady, age 32. Address Box 442, NCDN. 10411

YOUNG qualified nurse with diploma, speaks English, French, Russian and little Chinese, willing to work with doctor or in hospital. A1 references. Address Box 401, NCDN. -780

SCOTCH woman would like position manageress, housekeeper, companion travel with family. Widow. Capable. Box 380, NCDN. -745

Educational

WANTED accordeon teacher for a young girl. Address Box 473, NCDN. -930

SINGING, Piano lessons by Mrs. F. Kann, graduate Petrograd Conservatory. 1248 Rue Lafayette, Apartment E2, Telephone 76265. -833

$6 monthly. French conversation, Pitman's shorthand (also private) by H. Felix, day and evening, 112/6 Route Vallon. -871

FIGUEIREDO'S School. Dependable. Shorthand, typewriting. Day, evening. 54 Garden Apartments, 1173/11 Bubbling Well Road. Seymour stop. 10018

COMPLETE Commercial Course. Shorthand (Gregg or Pitman), Typewriting, Bookkeeping, English, Coding, Filing. Individual tuition. Rules patiently, carefully, and clearly explained. Day and evening classes. Moderate fees. Apply Mrs. Sweeney, 173, Seymour Road, Apartment 301. 15492

$6 monthly. French conversation, Pitman's shorthand (also private) by H. Felix, day and evening. 112/8 Route Vallon. -871

GREGG School of Business students awarded six out of seven London Chamber of Commerce shorthand certificates. No failures. Shanghai's Premier Academy. 55 Yuen-Ming-Yuen Road. 10015

Personal

DAISY. After such passionate feelings, no further news? Please give address promised. Address Box 310, NCDN. -937

YOUNG gentleman wishes to meet girl of any nationality to play classical piano-duet at leisure. Address Box 471, NCDN. -925

FRENCHMAN would be glad to meet English or American girl. Address Box 470, NCDN. -924

FRENCHMAN wishes to meet young Chinese lady speaking English, view friendship. Address Box 469, NCDN. -924

Lost

LOST B/L Nos. 88 and 89, ss. Mohlenhof from Wenchow, Voyage 8, dated 18/7/37, marked (天), 200 and 100 jars of Bean-Curd. The said B/L declared to be null and void.—Dong Lee Kung Shipping Co. 10429

LOST B/L No. 2, ss. Pingwo for Nanking, Voyage 370 dated 23/10/37, marked Steiner & Co., Nanking below, 1 case steel safe. Duplicate applied for and original declared to be null and void. The Office Appliance Co., Ltd. -822

ONE Delivery Order for 1,000 bags Saigon rice ex ss. "Chang On" marks RKR in red, issued against Landing Account No. 128K dated February 8, 1938, of William Hunt & Co., Wharf, ex 3,067 bags, in favour of Yung Dah Produce Co., has been mislaid or missing. Will the holder of same communicate within 7 days from date with Yung Dah Produce Co., House 8, Passage 25, Rue Montauban, otherwise the said Delivery Order for 1,000 bags will be declared null and void. -785

Animals

SERVICES pedigree German boxer offered, exchange pup. Telephone 21409. 10449

FREE to dog-lover, well-trained police dog, 10 months old. Box 468, NCDN. -923

FOR SALE, police puppies. Pedigreed. 1701 Avenue Joffre, Telephone 77527, Mrs. Sitnikova. -895

COCKER spaniels, registered C.K.C. On view Watson's, Nanking Road, 10 a.m. to noon. -899

For Sale—Miscellaneous

CHINESE war relics for sale; damaged aeroplane propellers, swords, helmets, etc. Box 456, NCDN. -896

FOR SALE, 16 mm. Cine camera Movikon with Zeiss Biotar lens F1.4, coupled range finder, multiple speed shutter, three supplementary lenses, three filters and case. Telephone 14260, Woo, 9 to 12 noon. -917

GENERAL Electric refrigerator 7½ cubic feet, in excellent running order, recently re-ducoed and serviced. May be seen mornings at Five Avenue Petain. Telephone 76881. -935

80,000 aerated water bottles bearing "Eddie" trade-mark are offered for sale at much reduced price. Please communicate with Vee Loo Advertising Co., 305 Kiukiang Road. -892

DO you like Mayonnaise? Pure wholesome ingredients of the same high quality are used in Colonial Margarine—65 cts. per pound. 10339

LACE gloves in 12 colours 40 cents, applique apron 75 cents, X-stitch tea set 90 cents, pillow case 50 cents. Many latest laces and linens sold at wholesale prices. Lace & Linen Syndicate, 114 Peking Road (1st Floor). 10340

FOR SALE, medium-size Westinghouse refrigerator, Chesterfield suite, piano, settee with two arm-chairs and French dining-room suite. 1224 Avenue Joffre, Apartment 5. Visible from 10-12 and 5-7 p.m. -756

POLISH. Liquidation stock. Floor, furniture, motor-car polish. Best American quality. 1 lb. 5 lb. 12 lb. 36 lb. and 200 lb. packing. Apply Sino-Australian Soap Co., 186/2 Avenue du Roi Albert. -830

EXCEPTIONAL large stock of good Chinese stamps in sets, collections, duplicates. Telephone 10474, 10-12 and 2-5. 10292

ONE new 32 volt Delco lighting set. Offers to Box 445, NCDN. 10416

FOR SALE. Complete collection Silver Jubilee stamps, mint in special album. Price £21. Bargain. Box 444, NCDN. -875

FOR SALE. Mozart piano, with stool. Excellent condition, also child's high chair. Telephone 39531. -891

NEW—Zealand mild and sunny vitamin country is the home of Nulacta, 1938's outstanding powdered fullcream milk, which is obtainable everywhere. 10412

SHIRTS, made to measure, cellular, $4.50; best quality poplin, $7.50; striped silk, $8. Razon's, Central Road. -29

FOR SALE, 2 outboard motors in good condition. Please telephone 74500. 10392

Motor Cars and Cycles

WANTED: Second-hand small car. Perfect condition. Preferably Balilla/Hillman type. Terms reasonable. Apply Chen, Telephone 74580. 10445

1933 Essex saloon, 6-cylinder, in perfect running order: licence paid up to January 1, 1939. $1,200. Owner leaving Shanghai. Apply Broadway Mansions Garage. -929

WANTED, good running second-hand motor-cycle. Address Box 430, NCDN. -840

WANTED car in good mechanical condition. Full particulars: make, year, cylinders, lowest price. Box 396, NCDN. -774

IF you wish to buy, sell, exchange motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford and Lincoln dealers. Thousands have been satisfied. Telephone 74400. 10169

FOR SALE. Morris Minor, two seater with dicky, in first-class condition. Recently overhauled. Telephone 22897 between 12.30-1.45 p.m. -882

FOR SALE, 1936 Buick convertible coupe 90 per cent. new. Owner leaving for States. Saleman not welcome. Apply 835/50 Seymour Road. Telephone 32513 between 10-12 a.m. -856

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet, Telephone 73165. -722

Office Cars

WANTED lift, Dufour Apartment/Bund, mornings only. Reply Box 428, NCDN., or Telephone 76504. 10394

OFFICE lift wanted, thrice daily, Gascogne apartments/Bund corner Kiukiang Road. Please address Box 419, NCDN. -804

LIFT wanted two/three times. 8.30, noon, 1.30. Tifeng/Peking, corner Honan. State terms. Box 414, NCDN -315

Boats

STEAMSHIP, 400 tons up, wanted charter or purchase. Owner communicate with Tachang Co., 309 Wayfoong House, 220 Szechuen Road. -927

FOR SALE. One Lincoln Zephyr engine, complete with self-starter, carburetor and dynamo suitable for conversion large house-boat. Address Box 407, NCDN. 10319

Wanted to Purchase

WANTED, Moutrie Mini piano or Robinsons' pianette. 7 octaves. Must be in good condition. Telephone 39531. -938

WANTED to buy, Leica camera 3A late model. Summar F2 lens. Must be sound and reasonable. Reply Box 457, NCDN. -897

ADVERTISER will pay $375/$400 for modern 16 mm. Cine camera with fast lens. Send full particulars and price required to Box 463, NCDN. 10424

WE purchase all kinds of high-class furniture. Carpets, piano, typewriter, radio and useful household, effects at a fair price. For further particulars apply to the Chesterfield Art Second-hand Goods Store, 1469 Bubbling Well Road, Telephone 36334. -876

WANTED. Hand sewing machine, must be in good condition, Telephone 39531. -891

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road. Apartment 30, Second Floor. 10017

Houses and Land

£3,000 invests in real estate and will get 8 per cent p.a. interest at monthly income. Box 465, NCDN. -911

Offices, Shops, Godowns

DESK wanted in office, central district. Advertiser has own telephone. Address Box 475, NCDN. -932

TO LET. Two large and one small rooms with glassed-in verandah. Suitable for offices or godown. 679 Szechuen Road, Telephone 19973. -922

OFFICE accommodation required central district. 2,000 to 2,500 sq. ft. Address Box 480, NCDN. 10447

TO let, ground floor showroom and office, approximately 2900 sq. ft. with balcony upstair, central heating and sanitary arrangement, excellent position for Bank or office-godown for light goods. Corner of Szechuen and Foochow Roads, Apply A. R. Burkill & Sons, Ltd. Telephone 15738. 10444

SHOP and flat, three-storied, on Avenue Joffre to let. Furniture for sale. Address Box 421, NCDN. -825

EMBANKMENT Building, near General Post Office, offices and shops with godown at back. For inspection apply to:—Resident Engineer, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House. 10048

HONGKONG & Shanghai Bank Building and Wayfoong House: Modern offices to let. Apply Sub-Accountant's Department, Hongkong Bank. 10050

TO LET, large and small modern office space in the Chartered Bank Building. 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 10014

Wanted to Rent

WANTED by business lady, furnished room with private bath, steamheating, with/without board. Reasonable. Central or Bubbling Well district. Please address Box 474, NCDN. -931

WANTED apartment or a house in French Concession, furnished or unfurnished. Preferably four or five-roomed and with private bathrooms. Reply in detail. Box 467, NCDN. -916

BACHELOR desires nicely furnished three-roomed apartment, western district. Furniture, including glassware, kitchenware to be taken over. Send full particulars to Box 460, NCDN. -903

WISHES to take over boarding house, small hotel or big house with 7 rooms up. State price and location address Mr. Lincoln Wong, Yangtsze Hotel, Yunnan Road. -752

FROM October for reasonably long period, comfortably furnished house with garden, French Concession. Address Box 423, NCDN. 10390

SMALL house with fairly big garden or three spacious roomed apartment, in good locality, wanted immediately by responsible party. Address Box 447, NCDN. -878

WANTED, Five-roomed furnished house or four roomed flat on long lease. Western district. Occupation December 1. Telephone 21205. 10427

WANTED by British family, 5-roomed house with garden and garage, vicinity Public Schools preferred. Box 429, NCDN. -860

Furnished Houses

HOUSE to let. French Concession. Modern, beautifully furnished. For particulars address Box 466, NCDN. -912

SIX-roomed house to let. Arcola heating, modern conveniences. Complete modern furniture, fittings, frigidaire for sale. 19 Columbia Road. Telephone 20531. -832

Chinese Servants

WANTED, clean honest and efficient cook-boy and coolie for small house in Hungjao district. British family. Permanent jobs if satisfactory. Address Box 476, NCDN. 10439

EXCELLENT house tailor, free 4 days a week, from end July, quick and reliable. Telephone 21409. 10448

COOK-boy, excellent cook, boy-coolie, neat and thorough, require work now. Can recommend. Telephone 16741, before 10 a.m. -893

GOOD cook, very clean, knows English/American cooking. Best reference. Box 455, NCDN. -894

EXCELLENT cook-boy seeks position, speaks English well, hardworking, best references, recommended. Address Box 461, NCDN. -905

72782 TELEPHONE. Reliable cooks, boys, amahs, chauffeurs, etc., Foreign management. General Employment Agency, 1272 Avenue Joffre. -934

AMAH, Shanghai, wanting to sail about mid-August/end September for job England, passage paid, wishes to accompany foreigners on voyage for no, or small remuneration. Box 449, NCDN. 10417

HONEST and reliable cook-boy, recommended, seeks position. Address Box 434, NCDN. -852

COOK-boy, clean, honest; also brother, coolie-boy. Best reference. Address Box 443, NCDN. -872

73148 CENTRAL Employment Agency (British). 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, stenographers. -588

COOK-boy seeks position. Clean, hard-working, reliable, honest, speaking English well. Highly recommended. Address Box 435, NCDN. 10406

Radios

FOR efficient and reliable radio service, telephone 37220, Radio City Service, 1249 Bubbling Well Road. -738

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. Our method can save you 50%. 10049

ONE Stewart Warner radio 5-tube, 90 per cent. new, long and short waves, $75. Stephen Company, 221 Foochow Road. -664

Miscellaneous

CARPETS cleaned chemically, 7 cents per square foot. Rugs repaired, stored, insured. Esso Company, Telephone 12170. -246

Rooms Without Board

COMFORTABLE, furnished, south room, private bath, verandah, garden, telephone. Board optional. 1522 Bubbling Well, House 14. -914

TO LET, large, nicely furnished room, for a bachelor. Bearn Apartments. Telephone 84869. -918

TO LET, in private family to office ladies or men, two well-furnished south rooms with separate bathrooms, with breakfast only. Rent by arrangement. Western district. Box 472, NCDN. 10437

NICELY furnished large airy room in private family. 97 Route Vallon, St. Paul's Apartment A207. -926

TO LET, furnished room. All modern conveniences, southern exposure, in very quiet locality. Apply 159/4 Avenue Haig or telephone 12216, between 1-2 p.m. -859

SOUTH room, private bathroom attached, well-furnished, in modern apartment, best residential part French Concession. Telephone 73916, 8 a.m. to 10 a.m. and 12.30 noon to 3 p.m. -784

NICELY furnished double or single south-room, 349 Avenue Roi Albert, Apartment 4. May be seen 11 a.m.—3 p.m., 6—8 p.m. -853

IN small family, large steamheated south room. Refrigerator, telephone. May be seen from 1-4 p.m. 832C Cathay Flat. -836

2-3 furnished rooms, cool and comfortable, on 6th floor of modern building, heart of business centre, suitable combined office and residence. Telephone 18938. -775

TO LET. Furnished room with all modern conveniences. Apply 1195 Bubbling Well Road. -674

CATHAY Flats 822, Apartment C, Avenue Joffre, one or two large, south, well-furnished rooms, moderate price. Single person preferred. Apply in person, or telephone 77911 between 9 a.m.-2 p.m. -887

PRIVATE family offers well-furnished large room, bachelor preferable. 455 Rue Lafayette, Apartment 202, Telephone 81122. -886

PRIVATE family offers south room, private bath, big verandah, for single person. Apply 1809 Avenue Joffre, I.S.S. Apartments. -885

FLAT or rooms facing south, with balcony, in modern apartment. Small family. Telephone 36110 from 9-5. -865

TO LET, nicely furnished one sitting-room and bedroom with a bath and small garden. Western district. 600 Avenue Haig, House 1, Telephone 21070. -805

Rooms with Board

THE GARDENS Guest House, 90 Route des Sœurs. Well-appointed rooms, beautiful garden, excellent cuisine. Proximity Cercle Sportif. -898

WELL-furnished room with bath. Opposite Rowing Club. 79 Soochow Road. 10309

PEKIN Apartments, 137/157 Peking Road. Comfortably furnished, double/single rooms. Excellent food. Reasonable rates. Apply Mrs. Hartmans. Telephone 16010. -729

THE VILLAS, 969 Avenue Foch, suitable 1/2/9/14 buses. Available July 15. Double/single rooms, large garden, tennis, garage. Telephone 75433, Mrs. Fisher. -603

CHELSEA House, 830 Bubbling Well Road. Comfortable double and single rooms, excellent cuisine, tennis court. Telephone 37231, L. Bick. -274

THE Towers, 1182 Avenue Road. Comfortable single room and large room with verandah facing south, private bathrooms, garden, tennis court, excellent food. Telephone 35534. -217

355 AVENUE Haig, corner Tifeng Road, Clean, comfortable, small/large rooms. Special attention to food. Bus stops. Telephone, Mrs. Hedden 71163. -673

MIDWAY Lodge, 215/24 Medhurst Road. Comfortable double/single room available. Reasonable rates. Telephone 33278. Mrs. Thompson. -681

THE WESTERN House, 689-691 Rue Ratard (near Avenue Roi Albert) large and small room, facing south, and garden. Private bathroom, spacious garden, tennis court and garage. Mrs. G. Martin, Telephone 74243. -711

47 Avenue du Roi Albert. One single and one double room with private bathrooms and verandah. Large garden and tennis court. One minute from Nos. 2, 9 and 1 buses. Telephone Mrs. Brock, 75170. -868

BRITISH home. Beautifully furnished. All modern. Near French Park. One minute from bus. Address Box 386, NCDN. -757

RIVERINA, 31 Rue Massenet. One large cool double room with verandah and one single room, private bathrooms. Lovely garden, garage. Moderate rates. Mrs. Anderson, Telephone 73015. -818

AVONDALE House, comfortable double/single bed-sitting rooms, private bathrooms. Excellent cuisine, tennis. Lane 1220/1 Avenue Road. -692

Unfurnished Houses

LARGE and handsome detached residence, with good garden, consisting of 11 main rooms, 8 servants' room, 3 bathrooms, will be available for rental September 1, 1938, on Rue Victor Emmanuel. For particulars please apply in person to the Foncière et Immobilière de Chine, 9 Avenue Edward VII. 10399

Summer Resorts

UNZEN. Two furnished cottages in Fairy Glen. Golf and swimming nearby. Apply to Robert Spencer, Fukuoka, Japan. -939

ILTIS Hydro and Hotel, Tsingtao. The ideal place for a restful holiday. One minute from beach. Large garden with open air pavilion, teagarden and bar. Personally managed by English proprietors. 10055

IDEAL beach for children. Modern comfort, wholesome food, low prices. Groodin's Villa, Kakagasi, Dairen. Please telephone from 10 a.m. to 2 p.m. 73806. -867

ILTIS Huk, Tsingtao. Italian Pension. Newly built. Sea view. Large rooms. Garden. Home-grown vegetables. Excellent cuisine. Villa Lucia, 4 Tsetschuan Road, Iltis Huk, Tsingtao. 10393

Garages

WANTED to rent lock-up garage near corner of Great Western and Edinburgh Roads. Telephone 20202. -910

Vessels Arriving

The first date is that of the ship's departure from the Port under which she appears; the second is the date she is due to arrive in Shanghai.

EUROPE AND STRAITS

From FINLAND

Talleyrand	11/7	11/9

From OSLO

India	8/7	29/8

From GLASGOW

Deucalion	16/7	1/9

From LIVERPOOL

Eumaeus	16/7	29/8

From LONDON

Soudan	23/7	4/9

From BREMEN

Gneisenau	12/7	12/8

From ROTTERDAM

Ermland	8/7	26/8

From MARSEILLES

Talabot	9/7	8/8

From TRIESTE

Himalaya	26/6	15/8
Volpi	20/7	8/9

From GENOA

C. B'camano	20/7	15/8

From PORT SAID

Neckar	4/7	3/8
Siam	1/7	4/8
Zuiderkerk	13/7	13/8
Behar	21/7	17/8
Sarpedon	21/7	17/8

From SUEZ

Agamemnon	5/7	6/8
Leverkusen	15/7	16/8
Laomedon	19/7	18/8

From BOMBAY

Corfu	21/7	7/8

From COLOMBO

Bhutan	23/7	8/8

From SINGAPORE

Lycaon	19/7	28/7
Rheinland	18/7	3/8

From MANILA

Tjisadane	17/7	25/7

AMERICA AND JAPAN

From NEW YORK

Peter Maersk	11/6	26/7
Taybank	6/6	27/7
Chinese Pr.	—	30/7
Silveryew	23/6	8/8
C. Bedford	17/6	13/8
Gert. Maersk	25/6	13/8

From HAMPTON ROADS

Tai Yin	2/7	12/8

From SEATTLE

Ixion	22/7	28/8

From LOS ANGELES

Muncaster C.	1/7	28/7
Clytoneus	18/7	16/8

From YOKOHAMA

Tyndareus	22/7	28/7

From KOBE

Suwa M.	19/7	25/7

AFRICA AND AUSTRALIA

From DURBAN

Ruys	14/7	25/8

From SEYCHELLES

Tegelberg	8/7	24/7

From SYDNEY

Tanda	13/7	7/8

From MELBOURNE

Nankin	3/8	7/9

CHINA PORTS

From DAIREN

Dairen M.	21/7	24/7
Tsingtao M.	23/7	26/7

From TIENTSIN

Hunan	21/7	24/7
Tingsang	—	25/7
Taksang	—	27/7

From TAKU

Shuntien	22/7	25/7
Shengking	23/7	26/7
Glenapp	18/7	29/7

From TSINGTAO

Liangchow	22/7	24/7

From HONGKONG

Rawalpindi	21/7	23/7
Fooshing	—	24/7
Suiyang	20/7	24/7
Aeneas	24/7	27/7
Kiangsu	24/7	28/7
Leesang	—	28/7
Hangsang	—	28/7

Vessels Leaving

NORTH CHINA COAST

G. DIEDERICHSEN July 23. TIENTSIN.—For freight and passage apply to Messrs. Melchers & Co., 210-214 Kiukiang Road. Tel. 15566. 23-7

KAIPING July 23. CHINWANGTAO DIRECT.—The Kailan Mining Administration will despatch the steamer Kaiping, Captain J. B. Struth, on Saturday, July 23, 1938. For freight or passage, apply to The Agent, 30 Foochow Road. Tel. 11070. 23-7

SHUNTIEN July 25. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Monday, July 25, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 25-7

FOOSHING July 26. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Tuesday, July 26. "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 26-7

LIANGCHOW July 26. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Tuesday, July 26, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 26-7

TINGSANG July 27. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Wednesday, July 27. "B" Saloon Accommodation is Available. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 27-7

SHENGKING July 28. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Thursday, July 28, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 28-7

AENEAS 10,000 tons July 29. TAKU BAR, CHINWANGTAO and JAPAN PORTS.—For freight and passage apply to Blue Funnel Line Agents, Butterfield & Swire, 21-23 French Bund. Tel. 32020. 29-7

SOUTH CHINA COAST

FAUSANG July 24. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Sunday, July 24, at 5 p.m. "B" Saloon Accommodation is Available. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 24-7

KWANGTUNG July 24. CHUANCHOW, AMOY and HONGKONG.—From French Bund on Sunday, July 24, at 8 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 24-7

SINKIANG July 24. SWATOW, HONGKONG and CANTON.—From French Bund on Sunday, July 24, at 7 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 23-7

Vessels Leaving

SOUTH CHINA COAST

SUIYANG July 27. SWATOW, HONGKONG and CANTON.—From French Bund on Wednesday, July 27, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 27-7

TAKSANG July 28. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Thursday, July 28. "B" Saloon Accommodation is Available. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 28-7

JAPAN

RAWALPINDI July 24. KOBE only.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 24-7

STRAITS AND EUROPE

HECTOR July 23. MARSEILLES, LONDON, ROTTERDAM and GLASGOW via ADEN.—For freight and passage apply Agents, Butterfield & Swire, 21 French Bund. Tel. 32020. 23-7

JEAN LABORDE July 23. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 23-7

NIPPON July 28. MASSAWAH, ALGIERS, ORAN, CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG, OSLO and GOTHENBURG.—The Swedish East Asiatic Co., Ltd.'s m.s. Nippon, will leave Shanghai on July 28, for the above mentioned Ports. Through Bills of Lading to all Scandinavian and Baltic Ports. Cargo for U.K. ports accepted on optional Bs/L. For freight and passage, please apply to The Ekman Foreign Agencies, Ltd., Hamilton House, Foochow Road Entrance. Tel. 11330. 28-7

SIKIANG July 29. ORAN, CASABLANCA, HAVRE, and PORT SAID.—For particulars apply to Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 29-7

GLENAPP July 30. CASABLANCA, LONDON, ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and STRAITS.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 30-7

DUISBURG Aug. 2. GENOA, ROTTERDAM and HAMBURG via PORTS.—The mv. Duisburg, (Captain A. Becker), sails for the above ports on or about August 2, 1938. For freight and passage please apply to Hamburg-Amerika Linie, Filiale Shanghai, 20 Canton Road. Tel. 18709. 2-8

RAWALPINDI Aug. 2. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, PORT SAID and MALTA.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co. No. 27 The Bund. Tel. No. 11428. 2-8

C. OF SINGAPORE Aug. 10. HAVRE, LONDON, ROTTERDAM, HAMBURG and GLASGOW.—The Ellerman Line ss. City of Singapore is due to sail for above ports on August 10, 1938. Lacey and Cannan, Ltd. Tel. 12854 (3 lines). 10-8

AMERICA

TAI YANG July 26. LOS ANGELES and NEW YORK via PANAMA CANAL.—Barber-Wilhelmsen Line motor vessel Tai Yang sails from Buoys Nos. 14-15 on July 26, accepting cargo for all Overland Points. Dodwell & Co., Ltd., Agents, 17 Canton Road. Tel. No. 11369. 26-7

NIEL MAERSK Aug. 2. LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK.—For Freight and Passage apply to Melchers & Co., Agents, Maersk Line, 210-214 Kiukiang Road. Tel. 15566. 2-8

AUSTRALASIA

NELLORE Aug. 5. SYDNEY and MELBOURNE via (From Hongkong) PORTS.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd. No. 27 The Bund. Tel. No. 11428. 5-8

SOUTH AND EAST AFRICA

TEGELBERG July 26. RODRIGUEZ, MAURITIUS, TAMATAVE, LOURENCO MARQUES, DURBAN, EAST LONDON, PORT ELIZABETH, MOSSEL BAY CAPETOWN via PORTS.—The K.P.M. Line ms. Tegelberg sails from Holt's Wharf, Pootung on Tuesday, July 26th. Cargo accepted for all ports in South, East and West Africa, also East Coast of South America. For passage and freight apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Agents, K.P.M. Line Brunner Mond Building, 133 Szechuen Road, Tel. Nos. 16247 (4 Lines). 26-7

Vessels Discharging

RAWALPINDI. The P. & O. S. N. Co.'s steamer Rawalpindi, from London and Ports.—This steamer is berthing at Nos. 11-12 Buoys and her cargo will be discharged at the Pootung Wharf. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their Cargo. Consignees of "Bulk Cargo" will further be required to send their Representatives to the Wharf to verify the weights of such Cargo whilst it is being landed. Examination of shipdamaged cargo will be held at the Pootung Wharf on Friday, July 29, at 9.00 a.m., by Messrs. Paulsen & Bayes-Davy. All Claims against this steamer must be sent in within fifteen days from date of Steamer's arrival, or they will not be recognized. All risks of Fire etc. at the Wharf and Godowns to be borne by the Consignees of the Cargo. Mackinnon, Mackenzie & Co., Agents. 25-7

HINDENBURG. From New Orleans via Tientsin. —This vessel is now discharging all her cargo, at the Texas Company's Wharf, subject to the usual terms and conditions as shown on the Wharf Tariff. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Consignees of "Bulk" cargo are further requested to send their representatives to the Wharf to verify the weights of such cargo whilst being landed. Damaged cargo will be examined at the Wharf on July 29, 1938, at 9.30 a.m., by the Surveyors, Tesdorff, Hannig & Co. No examination will be made after this date. All claims against this vessel must be sent in within fifteen days after the vessel's arrival. Claims sent in after this period will not be recognized. No Insurance will be effected. Hamburg-Amerika Linie Filiale Schanghai, No. 2 Canton Road. Tel. 18709. 25-7

Furnished Apartments

VERY nice three-roomed apartment with all conveniences, south, refrigerator, taxes included. $130. French Concession. Furniture for sale. Address Box 464, NCDN. -909

2 fully-furnished apartments, 2nd floor, with bathroom, kitchen. Quiet location, sunny. Excellent service. Apply Lane 41, House 42, Carter Road. -902

TO LET to bachelor or couple without children, three-roomed apartment, all modern conveniences, verandah, south, 9th floor, French Concession. Address Box 425, NCDN. -834

TO LET, three/four-roomed, fully-furnished apartment, beautiful country view, south exposure, through draught. Large verandah, bathroom, kitchen. Taxes, hot water, steam heat, linen, china crockery, etc. Tifeng Road, Telephone 20666. 10400

CECIL Apartments, 3/195 Route Ghisi Fine five-room apartment, 2 bath rooms, all modern conveniences. Moderate rental. Furniture to be bought over or apartment may be rented furnished. Apply China Realty Company, Telephone 15410. 10398

Unfurnished Apartments

VERY large attractive bungalow apartment with roof-garden to let on Route Cohen comprising large studio-living room, bedroom, kitchen, bathroom, heating, hot and cold water. 4th floor, no lift. Rent: $200. Apply in person to Foncière et Immobilière de Chine, 9 Avenue Edward VII. 15442

5-roomed apartment with 1 bath, to let in Béarn Building, Avenue Joffre corner Avenue Dubail, 4th floor, lift service, facing south. Rent: $300 including taxes, heating, hot and cold water and refrigerator. Apply in person to Foncière et Immobilière de Chine, 9 Avenue Edward VII. 10443

AVAILABLE for immediate occupation in best residential district French Concession de luxe flat, 3 rooms all modern conveniences. Telephone 19084/5. 10446

AUGUST 1. Unfurnished flat, two large rooms, to let for single person or couple. Board optional. Telephone. 357/1 King Albert Apartments. View, 10 a.m.—8 p.m. -866

Weather, Time and Tide

Saturday, July 23, 1938 (206th day of 6th moon)	SICCAWEI July 21 16.00	SICCAWEI July 21 21.00	SICCAWEI July 22 4.00	SICCAWEI July 22 9.00	GUTZLAFF 9.00	GUTZLAFF 14.00
Barometer inches	29.78	29.78	29.81	29.83	—	—
at 32 F. (variation for 24 hrs.)	—0.03	—0.06	—0.02	—0.02	—	—
at 32 F. (" " 12 hrs.)	—0.05	—0.07	+0.03	+0.05	—	—
Wind (direction)	ESE	ESE	ESE	SE	—	—
" (miles per hour)	13.1	13.1	9.3	13.7	—	—
Temperature (Fahr.)	87.°8	79.°5	79.°3	84.°7	—	—
Humidity %	77	92	96	82	—	—
Nebulosity (0 to 10)	5	1	4	5	—	—
Rainfall inches	—	—	—	—	—	—

Siccawei Abridged Report July 21	Mean 1938	24 hours variation	Previous average same period (65 years)
Barometer (mean 4 obs.)	29.81	—0.02	29.70
Temp. Min. 77.°5 Max. 90.°0	83.°8	—2.°3	81.°7
Total rainfall January 1